MICRO MARKET REPORT

LUXURY REAL ESTATE MARKET RESEARCH

December 2019 / Los Angeles, Orange, Santa Barbara, Monterey, Riverside, San Diego



READING THE REPORT

"Each Micro Market area contains an analysis of current conditions and past trends. In order to take the most away from this report, it is important to understand how to read each micro market.

The Data presents statistical information about past and current conditions, comparing the previous year's month to the current month. Each statistic is compiled from sales data during the month of the respective year. It is then analyzed by Percent Change, which is calculated by taking Current Value minus Past Value and then divided by Past Value.

The Numbers is a compilation of important take-away statistics for each area to gain a quick understanding of market conditions. Median Sales Price and Days on market are 12 month averages for the period ending in the current month. The values for Properties for Sale and Shadow Inventory are presented in both text and graphical form to show the relationship of Shadow to Active Inventory.

The Yearly Trend presents the Median Sales Prices for each month during the past year in graphical format to easily visualize the changes and help identify any trends in sales for that micro market.

MEDIAN PRICE:

A value that separates the upper half of prices from the lower half of prices. It can be interpreted like an average, however the extreme prices (high and low) don't hold undue influence.

AVERAGE PRICE PER SQUARE FOOT:

The price of each property divided by their respective square footage then averaged across all properties sold in the area for a given time period.

PROPERTIES SOLD:

The number of property transactions that closed and transferred ownership.

PROPERTIES PENDING SALE:

The number of properties that entered escrow in preparation for sale.

PROPERTIES FOR SALE:

The number of properties on the market and seeking buyers.

DAYS OF MARKET (PENDING SALE):

The number of days that properties currently in escrow were on the market.

MONTH'S SUPPLY OF INVENTORY:

The number of months it would take to sell all the properties listed for sale at the current pace of sales and if no new listings entered the market.

PERCENT UNDER CONTRACT:

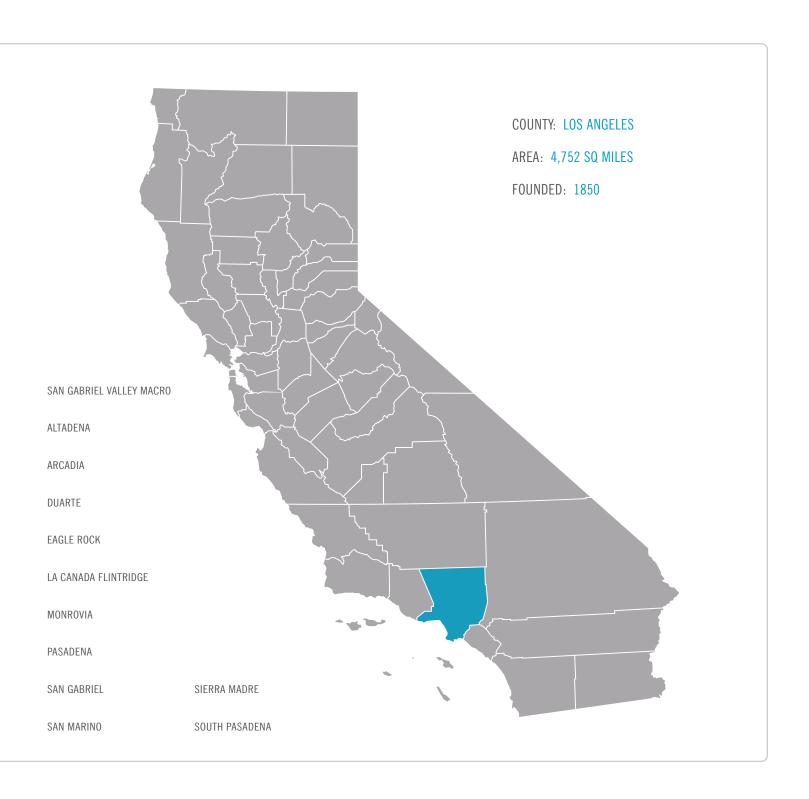
The ratio of properties for sale to properties pending sale.

AVERAGE MEDIAN PRICE FOR LAST 12:

The Average Median Price for the Last 12 Months is sales data from 12 months ending in the identified month.

LOS ANGELES COUNTY

LOS ANGELES COUNTY MACRO	MALIBU	SOUTH BAY MACRO	AGOURA HILLS
BEL AIR - HOLMBY HILLS	MALIBU BEACH	EL SEGUNDO	BURBANK
BEVERLY CENTER - MIRACLE MILE	MARINA DEL REY	HERMOSA BEACH	CALABASAS
BEVERLY HILLS	MID LOS ANGELES	MANHATTAN BEACH	ENCINO
BEVERLY HILLS P.O.	MID WILSHIRE	PALOS VERDES ESTATES	GLENDALE
BEVERLYW00D	PACIFIC PALISADES	RANCHO PALOS VERDES	LA CRESCENTA
BRENTWOOD	PALMS - MAR VISTA	REDONDO BEACH - NORTH	NORTH HOLLYWOOD
CHEVIOT HILLS - RANCHO PARK	PARK HILLS ESTATES	REDONDO BEACH - SOUTH	SHADOW HILLS
CULVER CITY	PLAYA DEL REY	ROLLING HILLS	SHERMAN OAKS
DOWNTOWN LOS ANGELES	PLAYA VISTA	ROLLING HILLS ESTATES	STUDIO CITY
HANCOCK PARK - WILSHIRE	SANTA MONICA	SAN PEDRO	SUN VALLEY
HOLLYWOOD	SUNSET STRIP - HOLLYWOOD HILLS WEST	TORRANCE - COUNTY STRIP	SUNLAND - TUJUNGA
HOLLYWOOD HILLS EAST	VENICE	TORRANCE - NORTH	TARZANA
INGLEWOOD	WEST HOLLYWOOD	TORRANCE - SOUTH	TOLUCA LAKE
LADERA HEIGHTS	WEST LOS ANGELES	TORRANCE - SOUTHEAST	VALLEY VILLAGE
LAUREL CANYON	WESTCHESTER	TORRANCE - WEST	WESTLAKE VILLAGE
LOS FELIZ	WESTWOOD - CENTURY CITY	SAN FERNANDO MACRO	WOODLAND HILLS

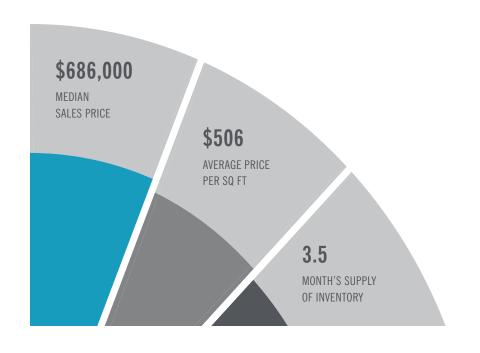


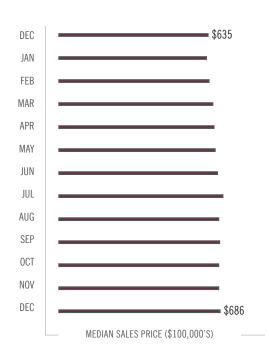
LOS ANGELES COUNTY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$635,000	\$675,000	\$684,000	\$686,000	8.0%
Average Price per Square Foot	\$479	\$495	\$487	\$506	5.6%
Properties Sold	3338	4433	3912	3489	4.5%
Properties Pending Sale	2472	4371	3988	2944	19.1%
Properties For Sale	17,691	20,344	19,111	12,366	-30.1%
Days on Market (Pending Sale)	56	44	45	45	-18.4%
Month's Supply of Inventory	5.3	4.6	4.9	3.5	-33.1%
Percent Under Contract	14.0%	21.5%	20.9%	23.8%	70.4%
Average Median Price for Last 12 Months	\$653,359	\$684,667	\$682,000	\$666,538	2.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Los Angeles County Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

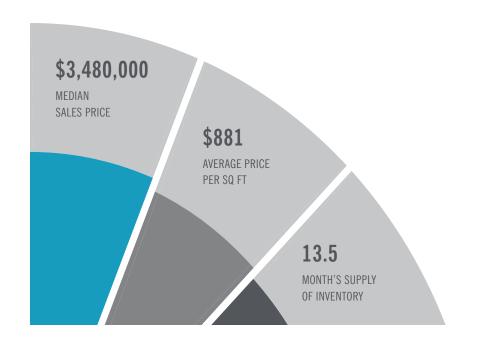


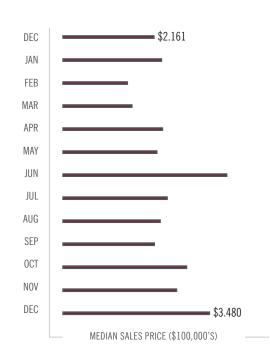


BEL-AIR HOLMBY HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,161,000	\$3,891,300	\$2,170,500	\$3,480,000	61.0%
Average Price per Square Foot	\$954	\$1,007	\$839	\$881	-7.7%
Properties Sold	9	18	22	11	22.2%
Properties Pending Sale	5	15	15	10	100.0%
Properties For Sale	159	192	193	148	-6.9%
Days on Market (Pending Sale)	78	82	111	75	-4.7%
Month's Supply of Inventory	17.7	10.7	8.8	13.5	-23.8%
Percent Under Contract	3.1%	7.8%	7.8%	6.8%	114.9%
Average Median Price for Last 12 Months	\$3,178,625	\$2,678,458	\$3,038,833	\$2,478,840	-28.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Bel-Air Holmby Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



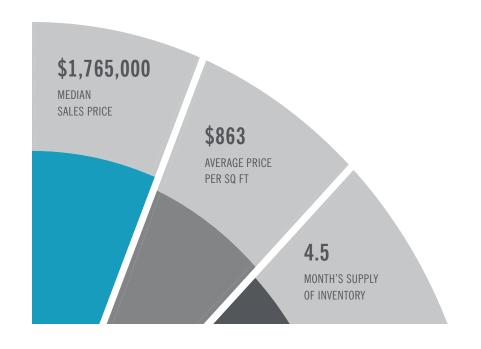


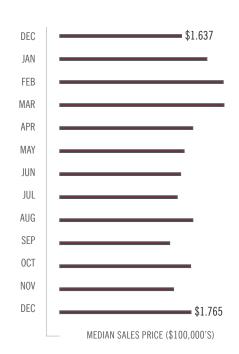
BEVERLY CENTER - MIRACLE MILE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,637,500	\$1,625,500	\$1,477,500	\$1,765,000	7.8%
Average Price per Square Foot	\$901	\$752	\$788	\$863	-4.2%
Properties Sold	20	19	10	17	-15.0%
Properties Pending Sale	10	27	15	11	10.0%
Properties For Sale	77	111	95	76	-1.3%
Days on Market (Pending Sale)	51	48	28	60	19.5%
Month's Supply of Inventory	3.8	5.8	9.5	4.5	16.1%
Percent Under Contract	13.0%	24.3%	15.8%	14.5%	11.4%
Average Median Price for Last 12 Months	\$1,796,547	\$1,650,417	\$1,685,000	\$1,770,476	-1.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Beverly Center - Miracle Mile Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

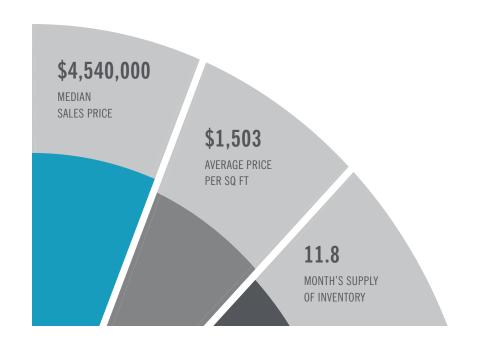


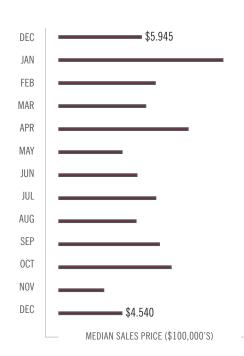


BEVERLY HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$5,945,000	\$5,626,000	\$7,250,000	\$4,540,000	-23.6%
Average Price per Square Foot	\$2,025	\$1,558	\$1,288	\$1,503	-25.8%
Properties Sold	3	11	9	12	300.0%
Properties Pending Sale	2	9	6	9	350.0%
Properties For Sale	140	178	168	142	1.4%
Days on Market (Pending Sale)	218	75	61	83	-61.8%
Month's Supply of Inventory	46.7	16.2	18.7	11.8	-74.6%
Percent Under Contract	1.4%	5.1%	3.6%	6.3%	343.7%
Average Median Price for Last 12 Months	\$5,485,219	\$5,942,917	\$5,286,667	\$6,626,965	17.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Beverly Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



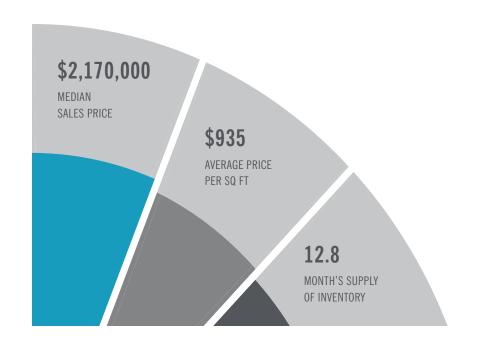


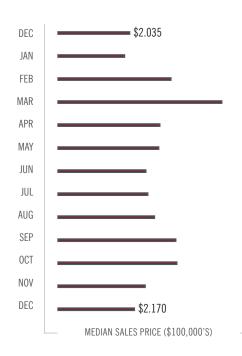
BEVERLY HILLS- POST OFFICE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,035,400	\$2,495,000	\$3,345,000	\$2,170,000	6.6%
Average Price per Square Foot	\$863	\$800	\$974	\$935	8.3%
Properties Sold	10	13	11	13	30.0%
Properties Pending Sale	6	11	11	20	233.3%
Properties For Sale	153	172	185	166	8.5%
Days on Market (Pending Sale)	77	80	94	95	23.5%
Month's Supply of Inventory	15.3	13.2	16.8	12.8	-16.5%
Percent Under Contract	3.9%	6.4%	5.9%	12.0%	207.2%
Average Median Price for Last 12 Months	\$2,799,783	\$2,775,842	\$2,673,350	\$2,821,958	0.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Beverly Hills- Post Office Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

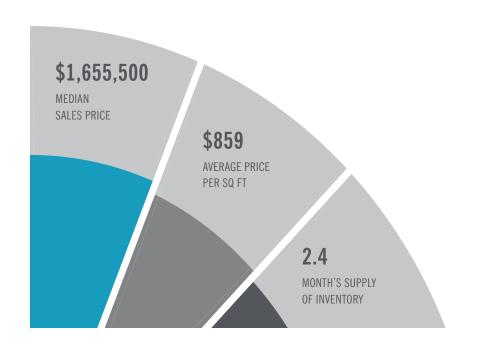


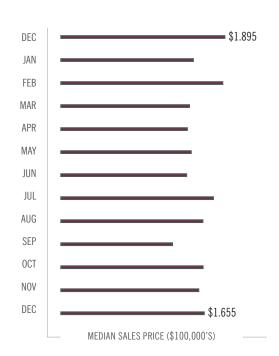


BEVERLYWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,895,000	\$1,452,000	\$1,288,500	\$1,655,500	-12.6%
Average Price per Square Foot	\$795	\$818	\$803	\$859	8.1%
Properties Sold	17	11	18	16	-5.9%
Properties Pending Sale	7	10	17	9	28.6%
Properties For Sale	58	68	73	38	-34.5%
Days on Market (Pending Sale)	63	36	46	18	-70.7%
Month's Supply of Inventory	3.4	6.2	4.1	2.4	-30.4%
Percent Under Contract	12.1%	14.7%	23.3%	23.7%	96.2%
Average Median Price for Last 12 Months	\$1,579,943	\$1,596,833	\$1,630,167	\$1,598,331	1.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Beverlywood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



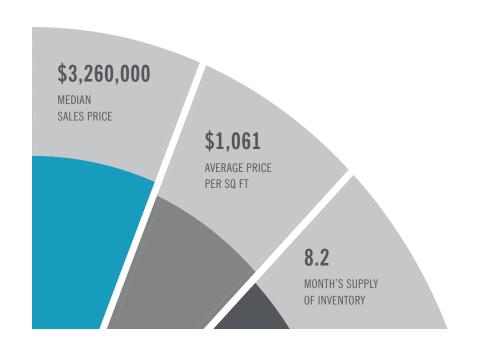


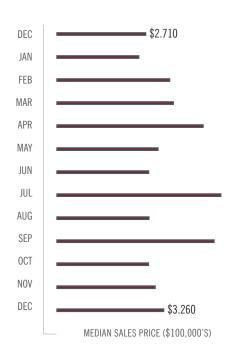
BRENTWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,710,000	\$2,800,000	\$4,800,000	\$3,260,000	20.3%
Average Price per Square Foot	\$947	\$1,150	\$1,057	\$1,061	12.0%
Properties Sold	15	21	17	17	13.3%
Properties Pending Sale	12	23	29	13	8.3%
Properties For Sale	162	218	196	140	-13.6%
Days on Market (Pending Sale)	93	73	81	67	-27.3%
Month's Supply of Inventory	10.8	10.4	11.5	8.2	-23.7%
Percent Under Contract	7.4%	10.6%	14.8%	9.3%	25.4%
Average Median Price for Last 12 Months	\$3,122,871	\$3,612,083	\$3,018,333	\$3,402,538	8.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Brentwood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



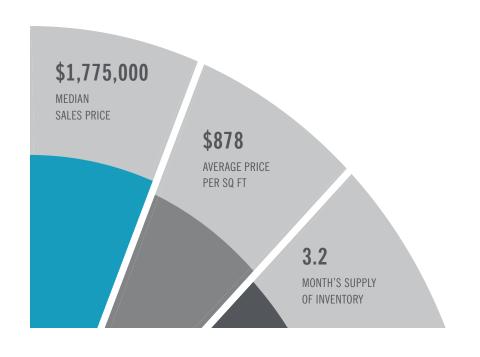


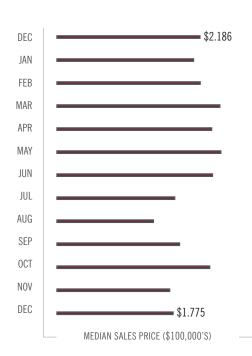
CHEVIOT HILLS - RANCHO PARK

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,186,250	\$2,377,886	\$1,874,000	\$1,775,000	-18.8%
Average Price per Square Foot	\$812	\$953	\$840	\$878	8.1%
Properties Sold	6	7	8	6	0.0%
Properties Pending Sale	3	5	12	3	0.0%
Properties For Sale	23	28	33	19	-17.4%
Days on Market (Pending Sale)	53	59	35	32	-38.6%
Month's Supply of Inventory	3.8	4	4.1	3.2	-17.4%
Percent Under Contract	13.0%	17.9%	36.4%	15.8%	21.1%
Average Median Price for Last 12 Months	\$2,461,188	\$1,830,150	\$1,944,167	\$2,090,964	-17.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Cheviot Hills - Rancho Park Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



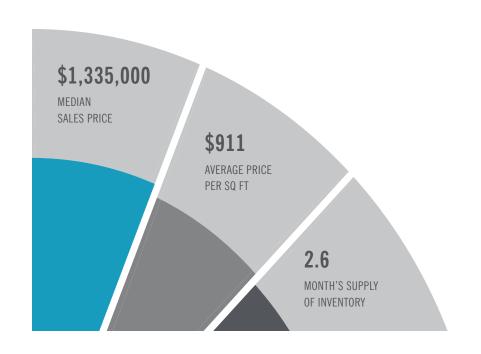


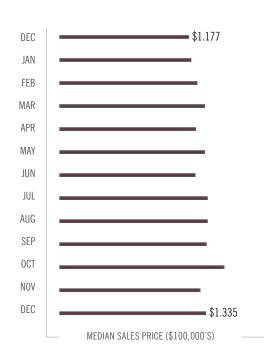
CULVER CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,177,000	\$1,237,500	\$1,340,000	\$1,335,000	13.4%
Average Price per Square Foot	\$750	\$870	\$828	\$911	21.5%
Properties Sold	15	20	24	17	13.3%
Properties Pending Sale	12	30	23	13	8.3%
Properties For Sale	64	89	87	45	-29.7%
Days on Market (Pending Sale)	48	25	26	45	-7.4%
Month's Supply of Inventory	4.3	4.4	3.6	2.6	-38.0%
Percent Under Contract	18.8%	33.7%	26.4%	28.9%	54.1%
Average Median Price for Last 12 Months	\$1,302,572	\$1,360,042	\$1,373,417	\$1,301,635	-0.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Culver City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

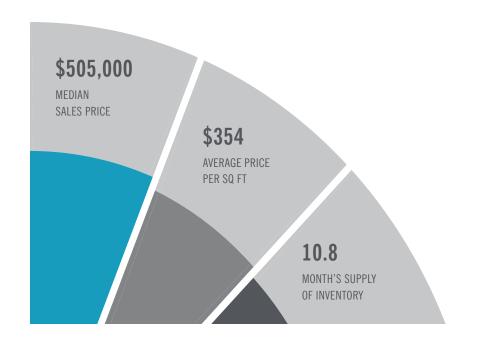


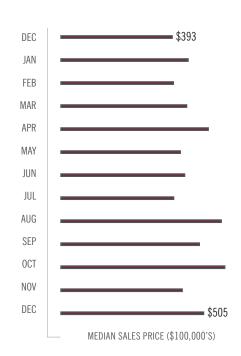


DOWNTOWN

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$393,750	\$437,750	\$490,000	\$505,000	28.3%
Average Price per Square Foot	\$365	\$349	\$589	\$354	-3.0%
Properties Sold	8	10	8	4	-50.0%
Properties Pending Sale	7	12	4	7	0.0%
Properties For Sale	68	58	50	43	-36.8%
Days on Market (Pending Sale)	42	39	38	80	91.8%
Month's Supply of Inventory	8.5	5.8	6.2	10.8	26.5%
Percent Under Contract	10.3%	20.7%	8.0%	16.3%	58.1%
Average Median Price for Last 12 Months	\$397,979	\$495,125	\$504,750	\$464,554	14.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Downtown Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



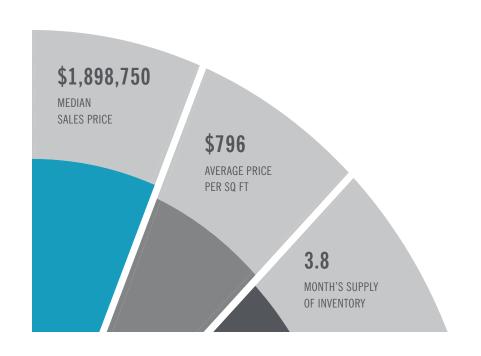


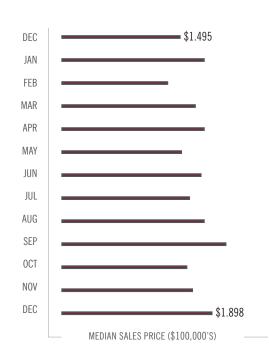
HANCOCK PARK - WILSHIRE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,495,000	\$1,760,000	\$2,075,000	\$1,898,750	27.0%
Average Price per Square Foot	\$801	\$769	\$773	\$796	-0.6%
Properties Sold	16	15	22	20	25.0%
Properties Pending Sale	6	25	13	13	116.7%
Properties For Sale	137	165	140	77	-43.8%
Days on Market (Pending Sale)	52	47	50	60	16.9%
Month's Supply of Inventory	8.6	11	6.4	3.8	-55.0%
Percent Under Contract	4.4%	15.2%	9.3%	16.9%	285.5%
Average Median Price for Last 12 Months	\$1,725,425	\$1,769,958	\$1,710,250	\$1,693,229	-1.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Hancock Park - Wilshire Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

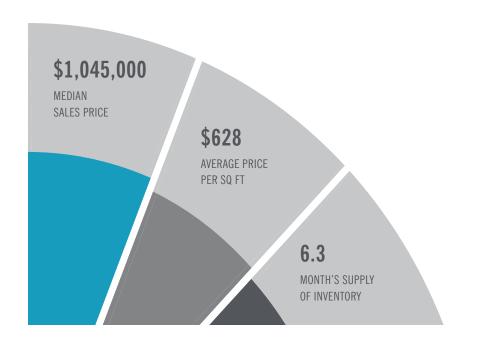


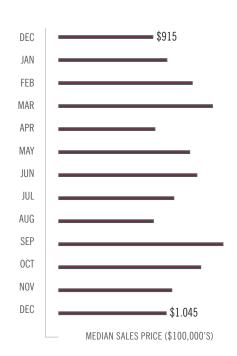


HOLLYWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$915,000	\$1,345,000	\$1,600,000	\$1,045,000	14.2%
Average Price per Square Foot	\$685	\$703	\$727	\$628	-8.3%
Properties Sold	6	11	5	10	66.7%
Properties Pending Sale	6	3	8	8	33.3%
Properties For Sale	58	66	81	63	8.6%
Days on Market (Pending Sale)	72	58	41	39	-45.5%
Month's Supply of Inventory	9.7	6	16.2	6.3	-34.8%
Percent Under Contract	10.3%	4.5%	9.9%	12.7%	22.8%
Average Median Price for Last 12 Months	\$1,109,438	\$1,194,583	\$1,175,833	\$1,191,308	6.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Hollywood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



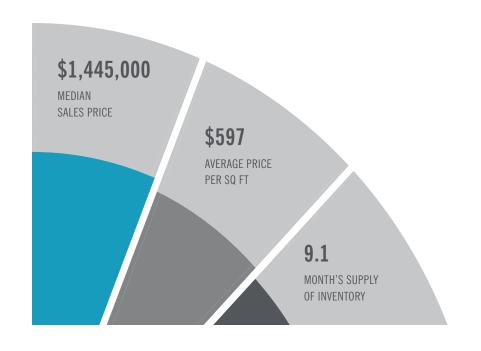


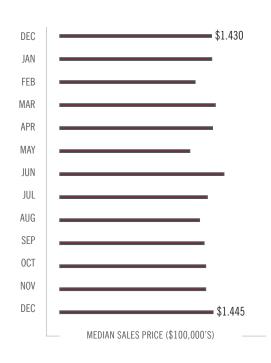
HOLLYWOOD HILLS EAST

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
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Median Price	\$1,430,000	\$1,547,500	\$1,360,000	\$1,445,000	1.0%
Average Price per Square Foot	\$634	\$697	\$617	\$597	-5.8%
Properties Sold	12	15	9	7	-41.7%
Properties Pending Sale	10	17	9	8	-20.0%
Properties For Sale	66	91	82	64	-3.0%
Days on Market (Pending Sale)	73	39	63	73	1.2%
Month's Supply of Inventory	5.5	6.1	9.1	9.1	66.2%
Percent Under Contract	15.2%	18.7%	11.0%	12.5%	-17.5%
Average Median Price for Last 12 Months	\$1,465,510	\$1,377,167	\$1,398,333	\$1,390,625	-5.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Hollywood Hills East Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

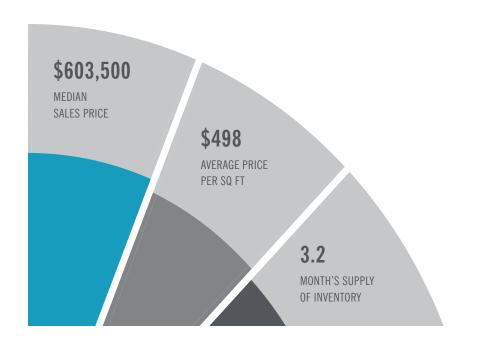


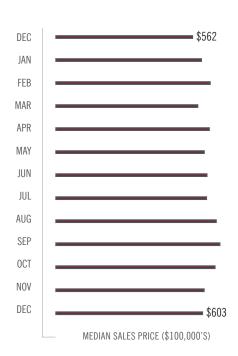


INGLEWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$562,500	\$621,700	\$675,000	\$603,500	7.3%
Average Price per Square Foot	\$452	\$479	\$442	\$498	10.2%
Properties Sold	18	15	17	18	0.0%
Properties Pending Sale	15	20	20	19	26.7%
Properties For Sale	85	79	71	58	-31.8%
Days on Market (Pending Sale)	40	45	44	28	-28.7%
Month's Supply of Inventory	5.7	4	3.6	3.2	-43.1%
Percent Under Contract	17.6%	25.3%	28.2%	32.8%	85.6%
Average Median Price for Last 12 Months	\$591,198	\$637,250	\$622,833	\$620,585	4.7%

*Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Inglewood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



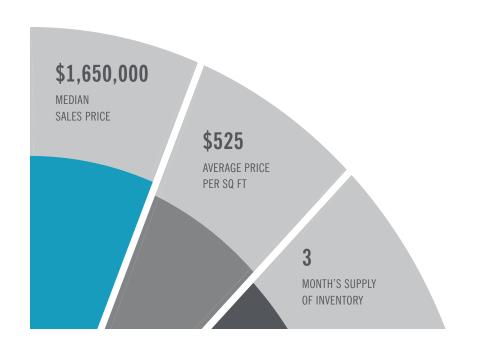


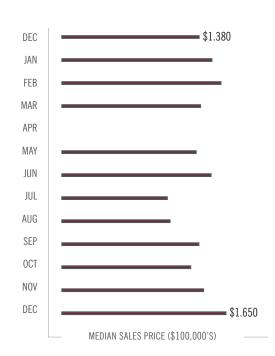
LADERA HEIGHTS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
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Median Price	\$1,380,000	\$1,500,000	\$1,377,500	\$1,650,000	19.6%
Average Price per Square Foot	\$495	\$493	\$508	\$525	6.1%
Properties Sold	5	3	4	5	0.0%
Properties Pending Sale	2	8	4	4	100.0%
Properties For Sale	11	25	20	15	36.4%
Days on Market (Pending Sale)	66	18	57	66	0.0%
Month's Supply of Inventory	5.5	3.1	5	3	-45.5%
Percent Under Contract	18.2%	32.0%	20.0%	26.7%	46.7%
Average Median Price for Last 12 Months	\$1,229,533	\$1,315,750	\$1,456,667	\$1,385,660	11.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Ladera Heights Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

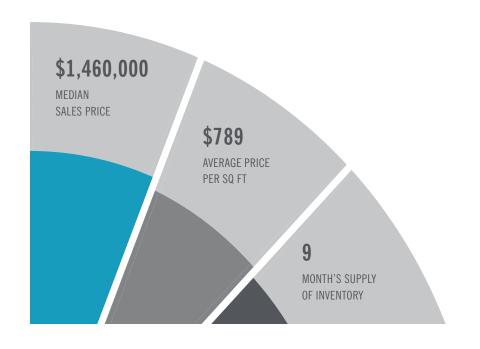


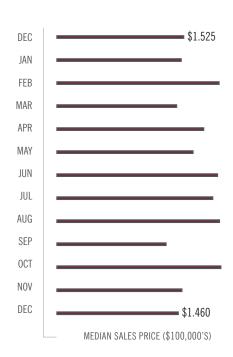


LAUREL CANYON

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,525,000	\$1,932,500	\$1,312,287	\$1,460,000	-4.3%
Average Price per Square Foot	\$1,457	\$803	\$808	\$789	-45.8%
Properties Sold	17	24	20	18	5.9%
Properties Pending Sale	14	24	24	20	42.9%
Properties For Sale	193	236	270	180	-6.7%
Days on Market (Pending Sale)	58	72	54	58	-0.5%
Month's Supply of Inventory	13.8	9.8	11.2	9	-34.7%
Percent Under Contract	7.3%	10.2%	8.9%	11.1%	53.2%
Average Median Price for Last 12 Months	\$1,798,747	\$1,679,840	\$1,645,167	\$1,678,887	-6.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Laurel Canyon Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



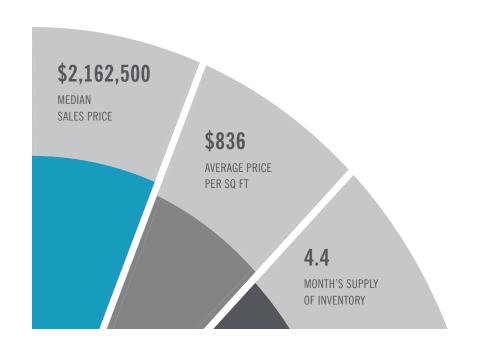


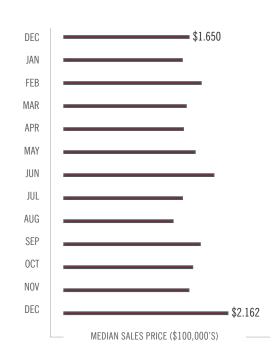
LOS FELIZ

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,650,000	\$1,977,500	\$1,797,500	\$2,162,500	31.1%
Average Price per Square Foot	\$827	\$902	\$806	\$836	1.1%
Properties Sold	21	18	18	14	-33.3%
Properties Pending Sale	12	15	14	15	25.0%
Properties For Sale	81	106	94	61	-24.7%
Days on Market (Pending Sale)	66	37	52	30	-54.5%
Month's Supply of Inventory	6.8	7.1	6.7	4.4	-35.4%
Percent Under Contract	14.8%	14.2%	14.9%	24.6%	66.0%
Average Median Price for Last 12 Months	\$1,799,792	\$1,717,375	\$1,835,500	\$1,709,173	-5.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Los Feliz Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

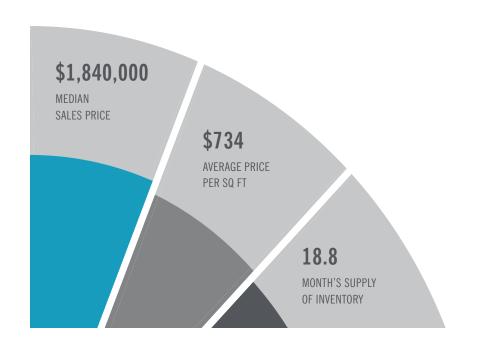


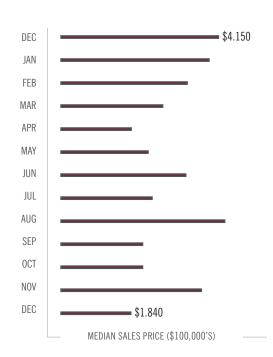


MALIBU

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$4,150,000	\$3,287,500	\$2,150,000	\$1,840,000	-55.7%
Wedian ince	Ψ4,130,000	ψ3,207,300	Ψ2,130,000	Φ1,040,000	-33.7 /0
Average Price per Square Foot	\$967	\$1,092	\$845	\$734	-24.1%
Properties Sold	7	4	9	9	28.6%
Properties Pending Sale	5	7	13	8	60.0%
Properties For Sale	207	197	215	169	-18.4%
Days on Market (Pending Sale)	87	93	98	158	80.6%
Month's Supply of Inventory	29.6	49.2	23.9	18.8	-36.5%
Percent Under Contract	2.4%	3.6%	6.0%	4.7%	96.0%
Average Median Price for Last 12 Months	\$2,890,875	\$2,759,063	\$2,563,333	\$2,926,260	1.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Malibu Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



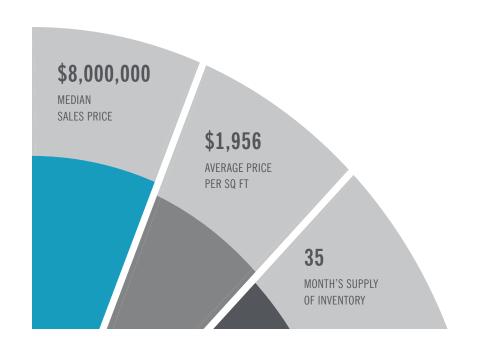


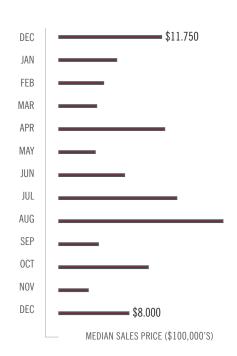
MALIBU BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$11,750,000	\$7,500,000	\$4,500,000	\$8,000,000	-31.9%
Average Price per Square Foot	\$2,813	\$3,107	\$3,028	\$1,956	-30.5%
Properties Sold	1	5	3	2	100.0%
Properties Pending Sale	3	3	3	2	-33.3%
Properties For Sale	69	84	82	70	1.4%
Days on Market (Pending Sale)	162	100	45	75	-53.9%
Month's Supply of Inventory	69	16.8	27.3	35	-49.3%
Percent Under Contract	4.3%	3.6%	3.7%	2.9%	-34.3%
Average Median Price for Last 12 Months	\$6,363,859	\$9,721,458	\$7,185,833	\$8,447,404	24.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Malibu Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

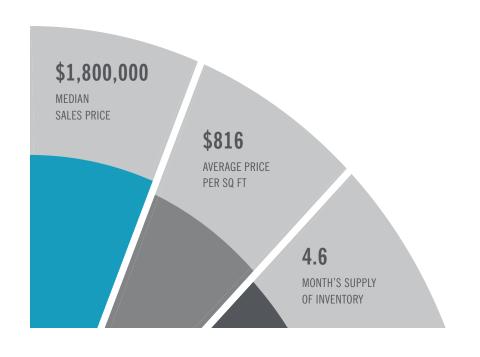


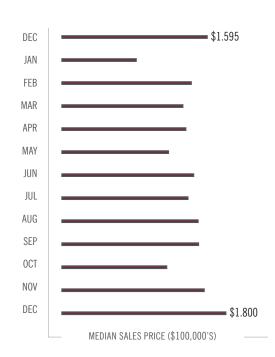


MARINA DEL REY

DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
\$1,595,000	\$1,445,950	\$1,500,000	\$1,800,000	12.9%
\$756	\$885	\$835	\$816	7.9%
6	10	7	9	50.0%
4	4	6	6	50.0%
44	50	60	41	-6.8%
63	60	59	74	17.3%
7.3	5	8.6	4.6	-37.9%
9.1%	8.0%	10.0%	14.6%	61.0%
\$1,500,371	\$1,481,750	\$1,504,000	\$1,386,419	-8.2%
	\$1,595,000 \$756 6 4 44 63 7.3 9.1%	\$1,595,000 \$1,445,950 \$756 \$885 6 10 4 4 44 50 63 60 7.3 5 9.1% 8.0%	\$1,595,000 \$1,445,950 \$1,500,000 \$756 \$885 \$835 6 10 7 4 4 6 44 50 60 63 60 59 7.3 5 8.6 9.1% 8.0% 10.0%	\$1,595,000 \$1,445,950 \$1,500,000 \$1,800,000 \$756 \$885 \$835 \$816 6 10 7 9 4 4 6 6 44 50 60 41 63 60 59 74 7.3 5 8.6 4.6 9.1% 8.0% 10.0% 14.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Marina Del Rey Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



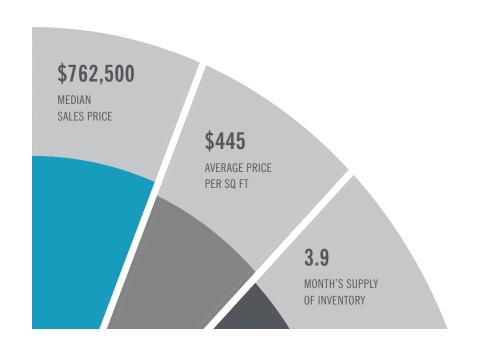


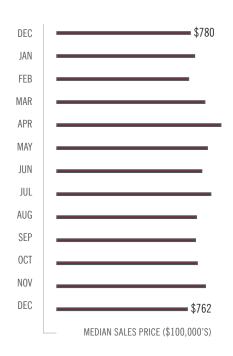
MID LOS ANGELES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$780,000	\$847,000	\$810,000	\$762,500	-2.2%
Average Price per Square Foot	\$508	\$544	\$491	\$445	-12.4%
Properties Sold	22	37	39	28	27.3%
Properties Pending Sale	29	40	28	25	-13.8%
Properties For Sale	152	171	152	110	-27.6%
Days on Market (Pending Sale)	47	39	37	26	-45.3%
Month's Supply of Inventory	6.9	4.6	3.9	3.9	-43.1%
Percent Under Contract	19.1%	23.4%	18.4%	22.7%	19.1%
Average Median Price for Last 12 Months	\$804,753	\$829,667	\$817,333	\$837,231	3.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Mid Los Angeles Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

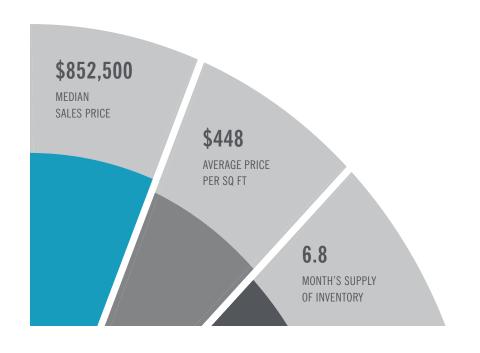


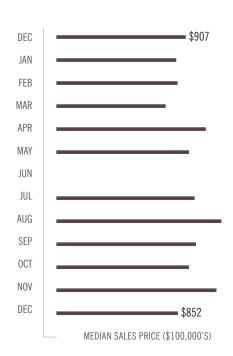


MID WILSHIRE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$907,500	\$0	\$980,000	\$852,500	-6.1%
Average Price per Square Foot	\$563	\$0	\$431	\$448	-20.4%
Properties Sold	4	0	3	4	0.0%
Properties Pending Sale	2	5	6	4	100.0%
Properties For Sale	45	42	40	27	-40.0%
Days on Market (Pending Sale)	8	87	119	37	359.4%
Month's Supply of Inventory	11.2	n/a	13.3	6.8	-40.0%
Percent Under Contract	4.4%	11.9%	15.0%	14.8%	233.3%
Average Median Price for Last 12 Months	\$1,048,150	\$1,002,917	\$969,167	\$946,750	-10.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Mid Wilshire Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



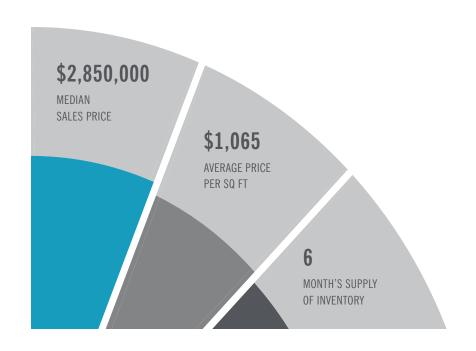


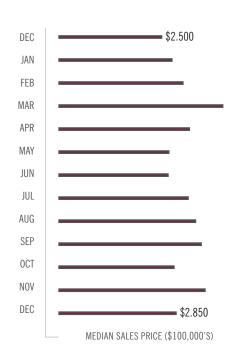
PACIFIC PALISADES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,500,000	\$2,655,000	\$3,462,500	\$2,850,000	14.0%
Average Price per Square Foot	\$1,021	\$1,111	\$1,122	\$1,065	4.3%
Properties Sold	21	22	18	21	0.0%
Properties Pending Sale	7	22	20	11	57.1%
Properties For Sale	129	172	163	126	-2.3%
Days on Market (Pending Sale)	52	63	82	41	-19.8%
Month's Supply of Inventory	6.1	7.8	9.1	6	-2.3%
Percent Under Contract	5.4%	12.8%	12.3%	8.7%	60.9%
Average Median Price for Last 12 Months	\$3,328,920	\$3,189,665	\$3,068,667	\$3,069,076	-8.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Pacific Palisades Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

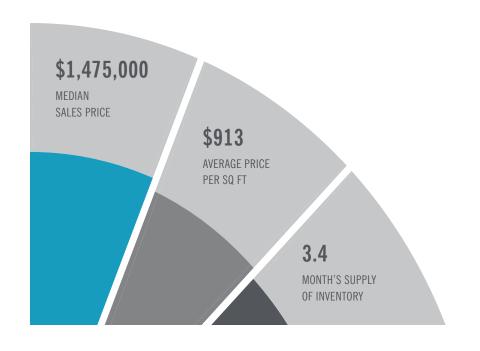


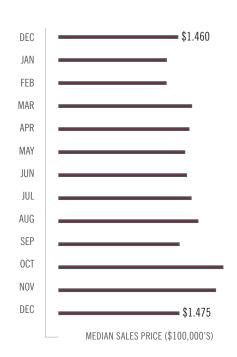


PALMS - MAR VISTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,460,000	\$1,567,500	\$1,476,760	\$1,475,000	1.0%
Average Price per Square Foot	\$834	\$827	\$896	\$913	9.5%
Properties Sold	13	32	22	17	30.8%
Properties Pending Sale	14	24	23	9	-35.7%
Properties For Sale	93	97	97	57	-38.7%
Days on Market (Pending Sale)	37	44	33	17	-53.1%
Month's Supply of Inventory	7.2	3	4.4	3.4	-53.1%
Percent Under Contract	15.1%	24.7%	23.7%	15.8%	4.9%
Average Median Price for Last 12 Months	\$1,551,464	\$1,703,798	\$1,805,000	\$1,589,139	2.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Palms - Mar Vista Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



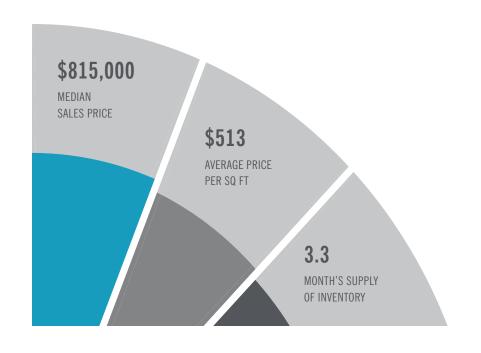


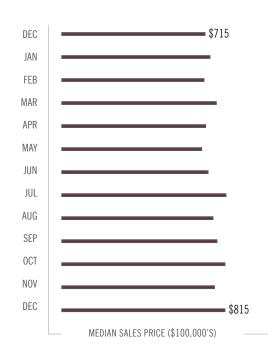
PARK HILLS HEIGHTS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$715,000	\$730,500	\$775,000	\$815,000	14.0%
Average Price per Square Foot	\$455	\$458	\$473	\$513	12.7%
Properties Sold	33	39	35	31	-6.1%
Properties Pending Sale	23	39	32	28	21.7%
Properties For Sale	155	151	147	102	-34.2%
Days on Market (Pending Sale)	46	47	48	52	11.1%
Month's Supply of Inventory	4.7	3.9	4.2	3.3	-29.9%
Percent Under Contract	14.8%	25.8%	21.8%	27.5%	85.0%
Average Median Price for Last 12 Months	\$710,829	\$790,417	\$797,500	\$755,854	6.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Park Hills Heights Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

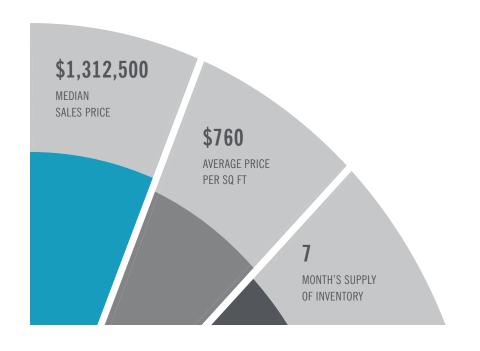


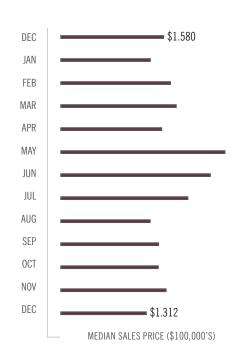


PLAYA DEL REY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,580,000	\$2,300,000	\$1,502,500	\$1,312,500	-16.9%
Average Price per Square Foot	\$588	\$706	\$617	\$760	29.3%
Properties Sold	1	2	9	2	100.0%
Properties Pending Sale	7	2	5	4	-42.9%
Properties For Sale	32	29	33	14	-56.2%
Days on Market (Pending Sale)	55	39	65	68	24.0%
Month's Supply of Inventory	32	14.5	3.7	7	-78.1%
Percent Under Contract	21.9%	6.9%	15.2%	28.6%	30.6%
Average Median Price for Last 12 Months	\$1,725,528	\$1,542,833	\$1,476,000	\$1,695,852	-1.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Playa Del Rey Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



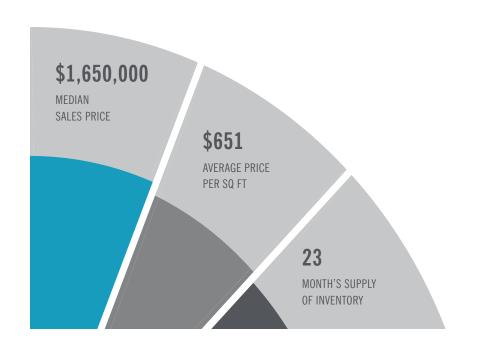


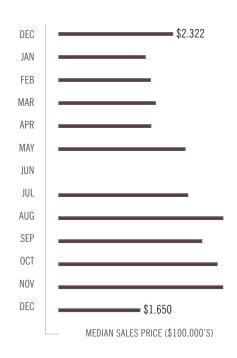
PLAYA VISTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,322,500	\$0	\$2,918,000	\$1,650,000	-29.0%
Average Price per Square Foot	\$670	\$0	\$819	\$651	-2.8%
Properties Sold	2	0	3	1	-50.0%
Properties Pending Sale	1	3	2	4	300.0%
Properties For Sale	13	24	29	23	76.9%
Days on Market (Pending Sale)	116	43	28	37	-68.3%
Month's Supply of Inventory	6.5	n/a	9.7	23	253.8%
Percent Under Contract	7.7%	12.5%	6.9%	17.4%	126.1%
Average Median Price for Last 12 Months	\$2,541,477	\$2,853,993	\$2,742,096	\$2,457,496	-3.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Playa Vista Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

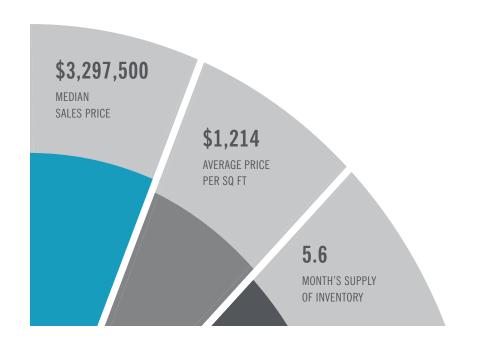


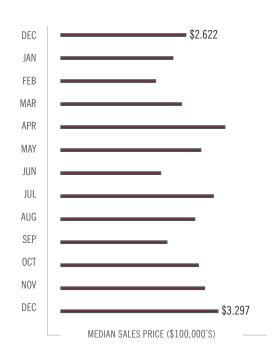


SANTA MONICA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,622,500	\$2,092,500	\$2,225,000	\$3,297,500	25.7%
Average Price per Square Foot	\$1,180	\$1,167	\$1,074	\$1,214	2.9%
Properties Sold	10	22	13	16	60.0%
Properties Pending Sale	8	14	18	9	12.5%
Properties For Sale	97	151	144	89	-8.2%
Days on Market (Pending Sale)	59	69	55	47	-21.3%
Month's Supply of Inventory	9.7	6.9	11.1	5.6	-42.7%
Percent Under Contract	8.2%	9.3%	12.5%	10.1%	22.6%
Average Median Price for Last 12 Months	\$2,866,250	\$2,905,583	\$3,066,167	\$2,722,601	-5.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Santa Monica Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



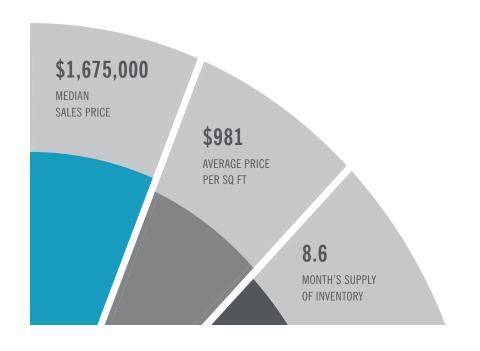


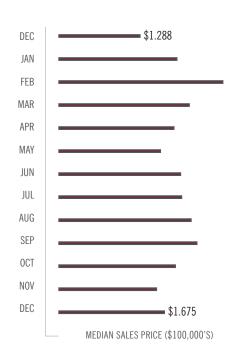
SUNSET STRIP - HOLLYWOOD HILLS WEST

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,288,000	\$1,932,500	\$2,192,500	\$1,675,000	30.0%
Average Price per Square Foot	\$1,215	\$885	\$953	\$981	-19.3%
Properties Sold	20	40	28	39	95.0%
Properties Pending Sale	19	37	42	32	68.4%
Properties For Sale	382	478	489	337	-11.8%
Days on Market (Pending Sale)	80	83	45	59	-26.5%
Month's Supply of Inventory	19.1	12	17.5	8.6	-54.8%
Percent Under Contract	5.0%	7.7%	8.6%	9.5%	90.9%
Average Median Price for Last 12 Months	\$1,903,000	\$1,886,167	\$1,691,667	\$1,886,699	-0.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Sunset Strip - Hollywood Hills West Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

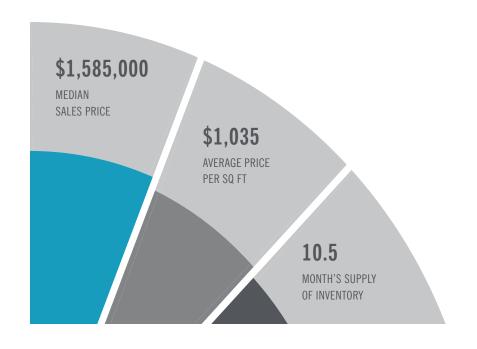


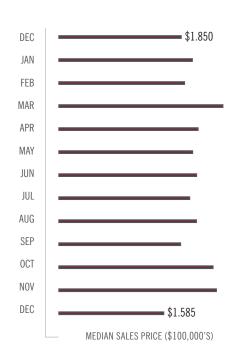


VENICE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,850,000	\$2,082,500	\$1,840,000	\$1,585,000	-14.3%
Average Price per Square Foot	\$1,149	\$1,232	\$1,014	\$1,035	-9.9%
Properties Sold	16	12	16	11	-31.2%
Properties Pending Sale	10	10	15	15	50.0%
Properties For Sale	98	138	157	116	18.4%
Days on Market (Pending Sale)	51	27	52	52	3.8%
Month's Supply of Inventory	6.1	11.5	9.8	10.5	72.2%
Percent Under Contract	10.2%	7.2%	9.6%	12.9%	26.7%
Average Median Price for Last 12 Months	\$2,141,125	\$2,032,845	\$2,099,690	\$2,050,486	-4.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Venice Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



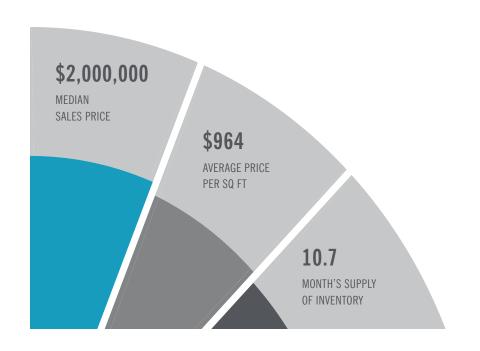


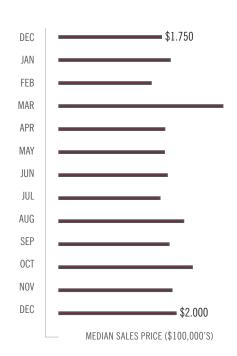
WEST HOLLYWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,750,000	\$1,850,000	\$1,880,000	\$2,000,000	14.3%
Average Price per Square Foot	\$1,127	\$922	\$1,070	\$964	-14.5%
Properties Sold	10	5	13	7	-30.0%
Properties Pending Sale	5	6	10	6	20.0%
Properties For Sale	72	91	107	75	4.2%
Days on Market (Pending Sale)	64	67	78	47	-27.1%
Month's Supply of Inventory	7.2	18.2	8.2	10.7	48.8%
Percent Under Contract	6.9%	6.6%	9.3%	8.0%	15.2%
Average Median Price for Last 12 Months	\$1,820,229	\$1,990,479	\$2,069,292	\$1,955,760	6.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in West Hollywood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

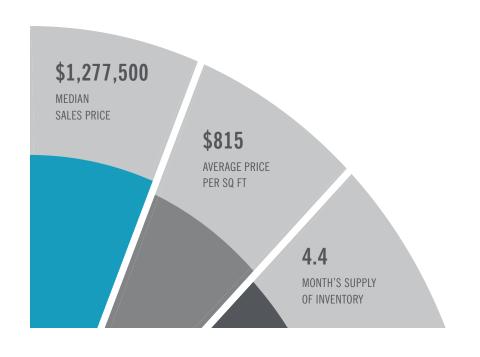


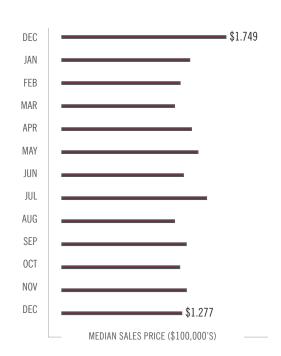


WEST LOS ANGELES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,749,000	\$1,295,000	\$1,325,000	\$1,277,500	-27.0%
Average Price per Square Foot	\$655	\$789	\$833	\$815	24.4%
Properties Sold	7	13	7	8	14.3%
Properties Pending Sale	9	10	8	5	-44.4%
Properties For Sale	44	43	39	35	-20.5%
Days on Market (Pending Sale)	31	93	30	18	-42.6%
Month's Supply of Inventory	6.3	3.3	5.6	4.4	-30.4%
Percent Under Contract	20.5%	23.3%	20.5%	14.3%	-30.2%
Average Median Price for Last 12 Months	\$1,464,881	\$1,321,083	\$1,286,333	\$1,355,669	-7.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in West Los Angeles Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



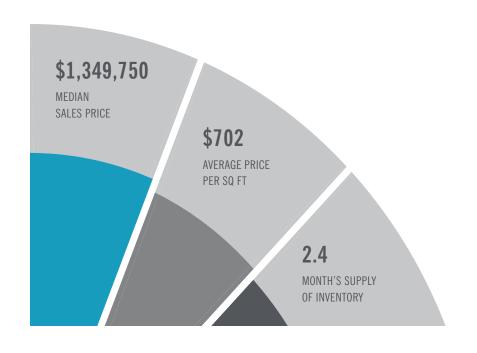


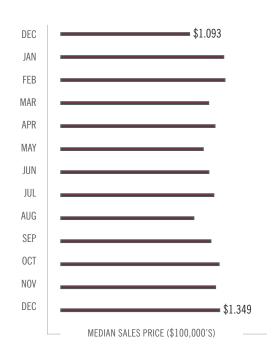
WESTCHESTER

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,093,500	\$1,257,500	\$1,275,000	\$1,349,750	23.4%
Average Price per Square Foot	\$682	\$654	\$712	\$702	2.9%
Properties Sold	16	28	27	26	62.5%
Properties Pending Sale	19	31	25	15	-21.1%
Properties For Sale	75	117	109	62	-17.3%
Days on Market (Pending Sale)	82	31	32	39	-52.3%
Month's Supply of Inventory	4.7	4.2	4	2.4	-49.1%
Percent Under Contract	25.3%	26.5%	22.9%	24.2%	-4.5%
Average Median Price for Last 12 Months	\$1,214,992	\$1,285,792	\$1,336,583	\$1,278,538	5.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Westchester Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



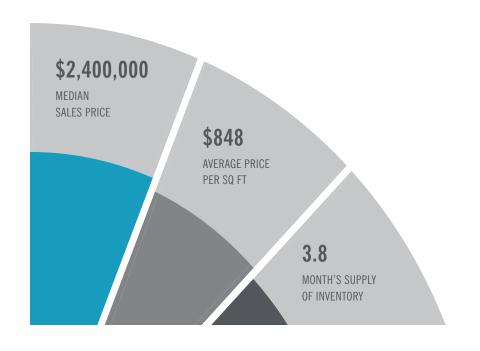


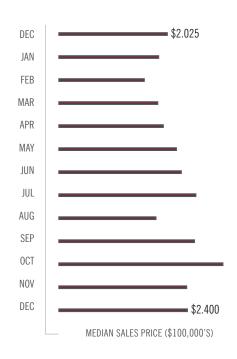
WESTWOOD - CENTURY CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,025,000	\$2,286,250	\$2,532,594	\$2,400,000	18.5%
Average Price per Square Foot	\$855	\$1,003	\$945	\$848	-0.8%
Properties Sold	10	18	16	13	30.0%
Properties Pending Sale	5	9	12	8	60.0%
Properties For Sale	57	77	76	50	-12.3%
Days on Market (Pending Sale)	45	45	37	33	-26.8%
Month's Supply of Inventory	5.7	4.3	4.8	3.8	-32.5%
Percent Under Contract	8.8%	11.7%	15.8%	16.0%	82.4%
Average Median Price for Last 12 Months	\$2,191,854	\$2,459,296	\$2,617,500	\$2,193,473	0.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Westwood - Century City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



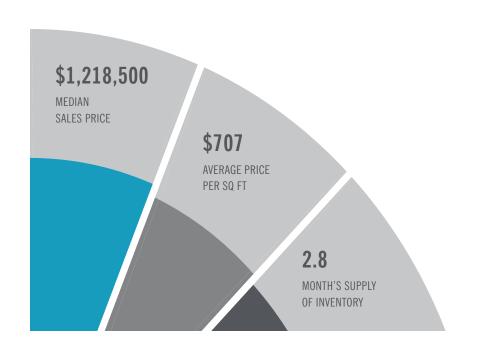


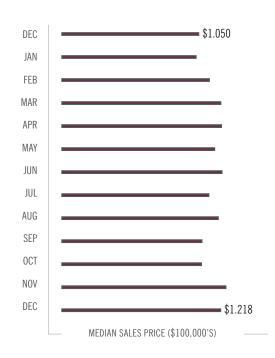
SOUTH BAY MACRO MARKET

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,050,000	\$1,229,000	\$1,075,000	\$1,218,500	16.0%
Average Price per Square Foot	\$693	\$698	\$645	\$707	2.0%
Properties Sold	178	241	201	220	23.6%
Properties Pending Sale	115	239	224	118	2.6%
Properties For Sale	781	1,137	1,066	607	-22.3%
Days on Market (Pending Sale)	48	39	41	55	16.1%
Month's Supply of Inventory	4.4	4.7	5.3	2.8	-37.1%
Percent Under Contract	14.7%	21.0%	21.0%	19.4%	32.0%
Average Median Price for Last 12 Months	\$1,132,538	\$1,158,583	\$1,182,833	\$1,154,577	1.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in South Bay Macro Market Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

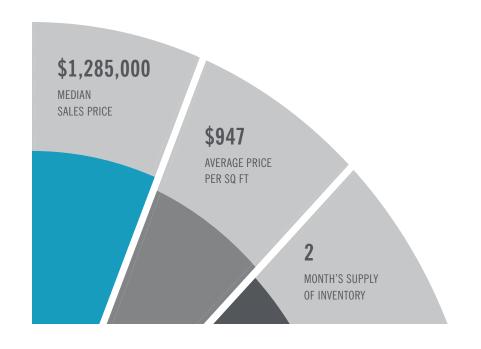


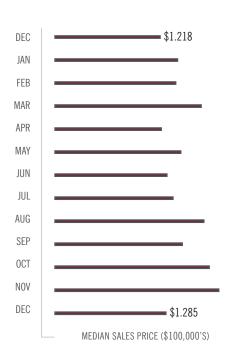


EL SEGUNDO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,218,250	\$1,297,000	\$1,475,000	\$1,285,000	5.5%
Average Price per Square Foot	\$667	\$715	\$721	\$947	42.0%
Properties Sold	4	10	5	5	25.0%
Properties Pending Sale	5	8	8	5	0.0%
Properties For Sale	30	26	20	10	-66.7%
Days on Market (Pending Sale)	67	46	59	79	18.2%
Month's Supply of Inventory	7.5	0	4	2	-73.3%
Percent Under Contract	16.7%	30.8%	40.0%	50.0%	200.0%
Average Median Price for Last 12 Months	\$1,378,938	\$1,589,417	\$1,656,500	\$1,481,030	7.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in El Segundo Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



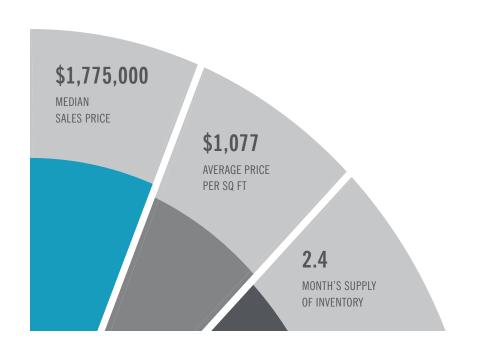


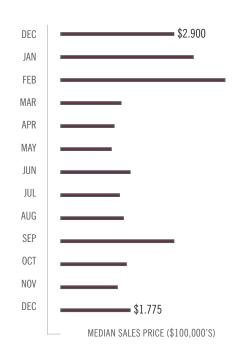
HERMOSA BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,900,000	\$1,775,000	\$2,900,000	\$1,775,000	-38.8%
Average Price per Square Foot	\$1,518	\$1,281	\$1,197	\$1,077	-29.1%
Properties Sold	7	11	5	13	85.7%
Properties Pending Sale	4	11	15	6	50.0%
Properties For Sale	34	57	68	31	-8.8%
Days on Market (Pending Sale)	90	49	31	46	-49.3%
Month's Supply of Inventory	4.9	5.2	13.6	2.4	-50.9%
Percent Under Contract	11.8%	19.3%	22.1%	19.4%	64.5%
Average Median Price for Last 12 Months	\$2,298,004	\$1,816,771	\$1,632,875	\$2,106,567	-8.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Hermosa Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



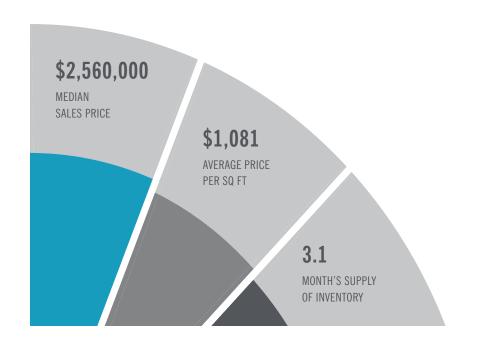


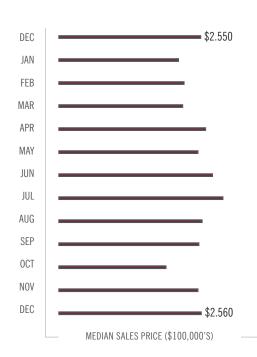
MANHATTAN BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,550,000	\$2,762,050	\$2,517,013	\$2,560,000	0.4%
Average Price per Square Foot	\$1,097	\$1,067	\$965	\$1,081	-1.5%
Properties Sold	17	25	20	29	70.6%
Properties Pending Sale	11	30	19	12	9.1%
Properties For Sale	98	168	159	89	-9.2%
Days on Market (Pending Sale)	78	65	57	56	-28.7%
Month's Supply of Inventory	5.8	6.7	8	3.1	-46.8%
Percent Under Contract	11.2%	17.9%	11.9%	13.5%	20.1%
Average Median Price for Last 12 Months	\$2,532,458	\$2,504,502	\$2,328,333	\$2,469,389	-2.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Manhattan Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



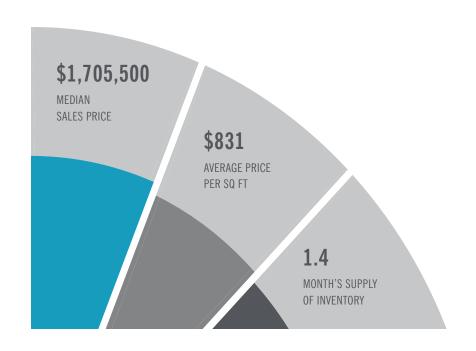


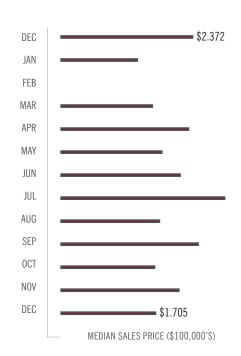
MANHATTAN BEACH MIRA COSTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,372,500	\$2,147,500	\$2,475,000	\$1,705,500	-28.1%
Average Price per Square Foot	\$787	\$886	\$829	\$831	5.6%
Properties Sold	4	6	6	8	100.0%
Properties Pending Sale	3	5	1	3	0.0%
Properties For Sale	17	28	24	11	-35.3%
Days on Market (Pending Sale)	70	48	65	31	-55.5%
Month's Supply of Inventory	4.2	4.7	4	1.4	-67.6%
Percent Under Contract	17.6%	17.9%	4.2%	27.3%	54.5%
Average Median Price for Last 12 Months	\$2,190,888	\$2,119,667	\$1,839,333	\$2,031,792	-7.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Manhattan Beach Mira Costa Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

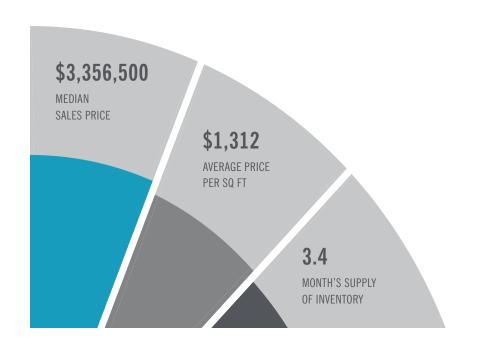


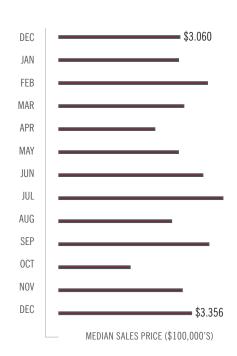


MANHATTAN BEACH SAND

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$3,060,000	\$3,642,500	\$3,795,000	\$3,356,500	9.7%
Average Price per Square Foot	\$1,449	\$1,184	\$1,491	\$1,312	-9.5%
Properties Sold	6	6	4	11	83.3%
Properties Pending Sale	3	8	7	3	0.0%
Properties For Sale	34	61	63	37	8.8%
Days on Market (Pending Sale)	104	95	56	99	-4.5%
Month's Supply of Inventory	5.7	10.2	15.8	3.4	-40.6%
Percent Under Contract	8.8%	13.1%	11.1%	8.1%	-8.1%
Average Median Price for Last 12 Months	\$3,213,063	\$3,178,500	\$2,758,667	\$3,166,481	-1.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Manhattan Beach Sand Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



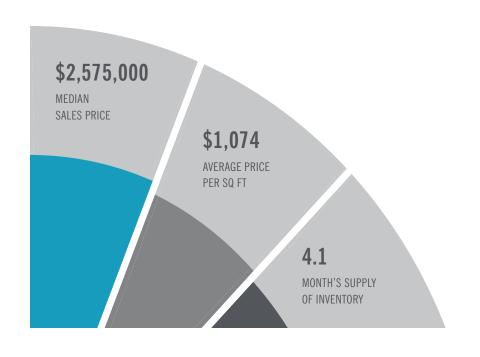


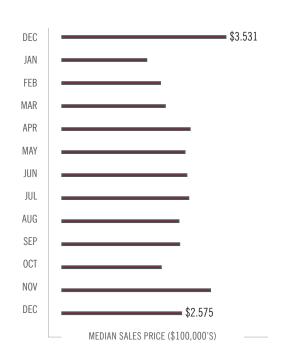
MANHATTAN BEACH TREE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$3,531,250	\$2,689,025	\$2,534,025	\$2,575,000	-27.1%
Average Price per Square Foot	\$802	\$1,125	\$844	\$1,074	33.9%
Properties Sold	2	10	7	7	250.0%
Properties Pending Sale	3	11	7	4	33.3%
Properties For Sale	32	45	40	29	-9.4%
Days on Market (Pending Sale)	84	63	31	27	-68.5%
Month's Supply of Inventory	16	4.5	5.7	4.1	-74.1%
Percent Under Contract	9.4%	24.4%	17.5%	13.8%	47.1%
Average Median Price for Last 12 Months	\$2,644,688	\$2,615,504	\$2,637,000	\$2,576,369	-2.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Manhattan Beach Tree Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

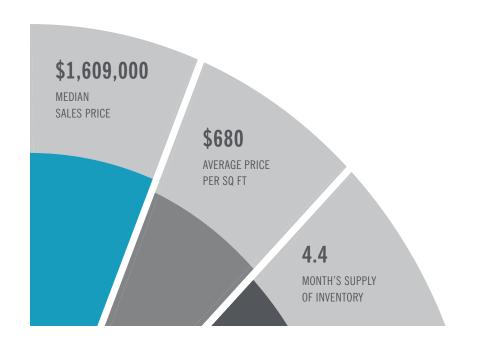


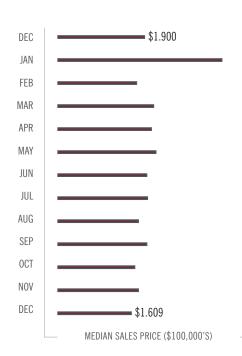


PALOS VERDES ESTATES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,900,000	\$1,949,000	\$1,950,000	\$1,609,000	-15.3%
Average Price per Square Foot	\$678	\$727	\$727	\$680	0.3%
Properties Sold	11	16	13	16	45.5%
Properties Pending Sale	5	20	15	6	20.0%
Properties For Sale	80	132	115	70	-12.5%
Days on Market (Pending Sale)	98	62	55	112	14.4%
Month's Supply of Inventory	7.3	8.2	8.8	4.4	-39.8%
Percent Under Contract	6.2%	15.2%	13.0%	8.6%	37.1%
Average Median Price for Last 12 Months	\$1,871,917	\$1,789,833	\$1,686,333	\$2,016,385	7.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Palos Verdes Estates Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



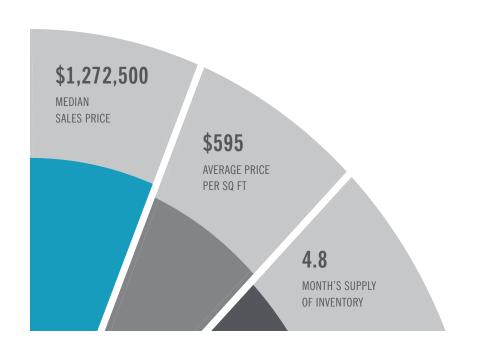


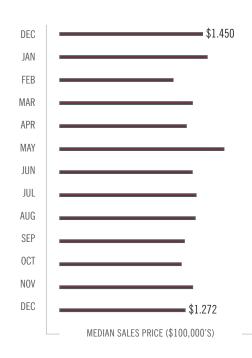
RANCHO PALOS VERDES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,450,000	\$1,345,000	\$1,265,000	\$1,272,500	-12.2%
Average Price per Square Foot	\$629	\$605	\$581	\$595	-5.4%
Properties Sold	23	35	29	26	13.0%
Properties Pending Sale	9	33	31	24	166.7%
Properties For Sale	139	203	190	125	-10.1%
Days on Market (Pending Sale)	63	38	50	67	5.4%
Month's Supply of Inventory	6	5.8	6.6	4.8	-20.4%
Percent Under Contract	6.5%	16.3%	16.3%	19.2%	196.5%
Average Median Price for Last 12 Months	\$1,362,585	\$1,313,167	\$1,284,833	\$1,355,462	-0.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Rancho Palos Verdes Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

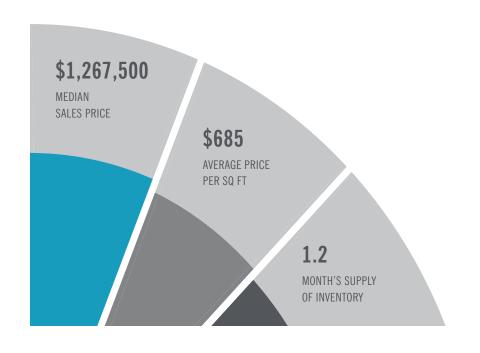


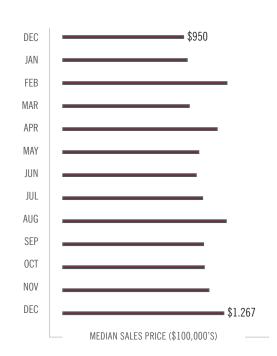


REDONDO BEACH- NORTH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$950,000	\$1,050,000	\$1,107,500	\$1,267,500	33.4%
Average Price per Square Foot	\$636	\$698	\$631	\$685	7.7%
Properties Sold	11	19	10	16	45.5%
Properties Pending Sale	5	9	19	4	-20.0%
Properties For Sale	34	50	56	20	-41.2%
Days on Market (Pending Sale)	27	18	21	130	386.0%
Month's Supply of Inventory	3.1	2.6	5.6	1.2	-59.6%
Percent Under Contract	14.7%	18.0%	33.9%	20.0%	36.0%
Average Median Price for Last 12 Months	\$1,079,708	\$1,170,833	\$1,177,000	\$1,121,192	3.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Redondo Beach- North Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



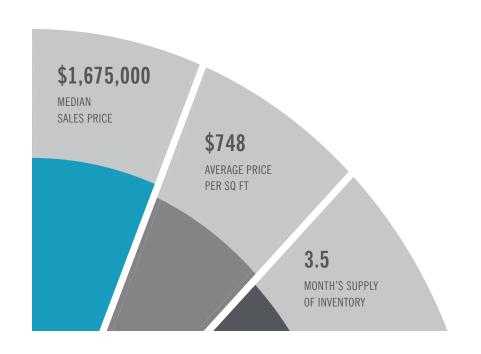


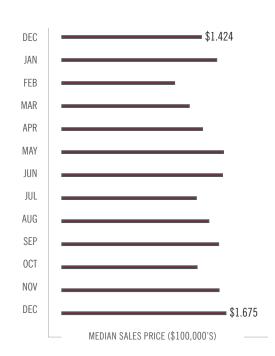
REDONDO BEACH- SOUTH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,424,500	\$1,640,000	\$1,600,000	\$1,675,000	17.6%
Average Price per Square Foot	\$723	\$706	\$773	\$748	3.5%
Properties Sold	10	19	7	10	0.0%
Properties Pending Sale	8	16	12	9	12.5%
Properties For Sale	47	60	60	35	-25.5%
Days on Market (Pending Sale)	48	43	64	35	-27.3%
Month's Supply of Inventory	4.7	3.2	8.6	3.5	-25.5%
Percent Under Contract	17.0%	26.7%	20.0%	25.7%	51.1%
Average Median Price for Last 12 Months	\$1,561,057	\$1,522,083	\$1,553,333	\$1,485,577	-4.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Redondo Beach- South Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

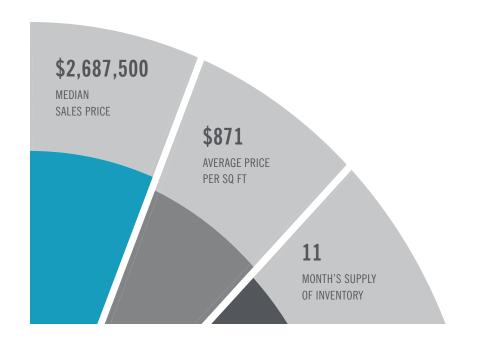


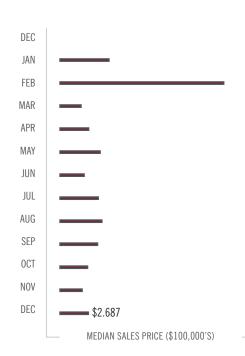


ROLLING HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$0	\$2,288,888	\$3,558,750	\$2,687,500	n/a
Average Price per Square Foot	\$0	\$968	\$720	\$871	n/a
Properties Sold	0	1	1	2	n/a
Properties Pending Sale	1	2	0	1	0.0%
Properties For Sale	23	22	28	22	-4.3%
Days on Market (Pending Sale)	441	258	0	99	-77.6%
Month's Supply of Inventory	n/a	22	28	11	n/a
Percent Under Contract	4.3%	9.1%	0.0%	4.5%	4.5%
Average Median Price for Last 12 Months	\$2,667,364	\$3,091,875	\$2,466,667	\$4,123,970	54.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Rolling Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



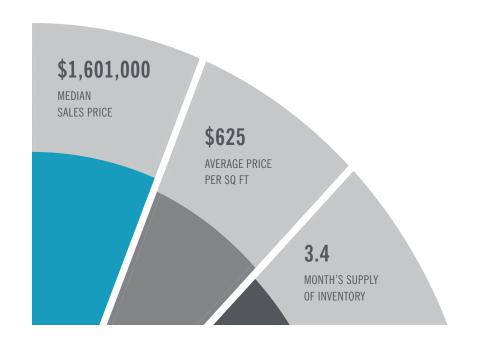


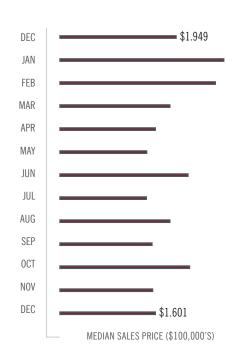
ROLLING HILLS ESTATES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,949,500	\$2,149,000	\$1,544,500	\$1,601,000	-17.9%
Average Price per Square Foot	\$561	\$645	\$622	\$625	11.4%
Properties Sold	8	9	10	7	-12.5%
Properties Pending Sale	7	5	10	2	-71.4%
Properties For Sale	36	45	44	24	-33.3%
Days on Market (Pending Sale)	38	32	48	17	-56.6%
Month's Supply of Inventory	4.5	5	4.4	3.4	-23.8%
Percent Under Contract	19.4%	11.1%	22.7%	8.3%	-57.1%
Average Median Price for Last 12 Months	\$1,758,479	\$1,695,083	\$1,777,000	\$1,886,746	7.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Rolling Hills Estates Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

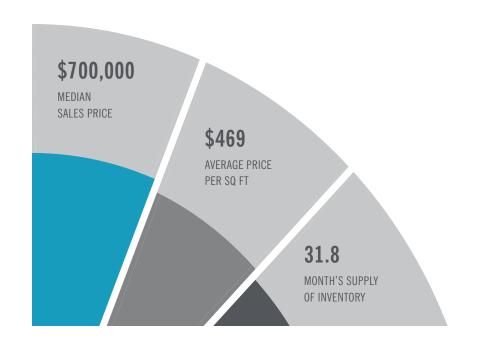


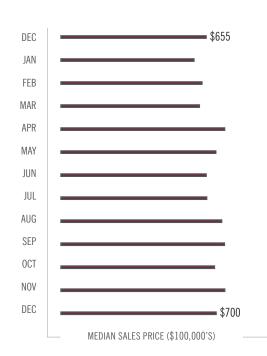


SAN PEDRO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$655,000	\$655,000	\$737,500	\$700,000	6.9%
Average Price per Square Foot	\$438	\$472	\$450	\$469	7.1%
Properties Sold	31	26	22	33	6.5%
Properties Pending Sale	15	32	22	16	6.7%
Properties For Sale	82	127	115	79	-3.7%
Days on Market (Pending Sale)	27	26	48	48	75.6%
Month's Supply of Inventory	43.5	20.2	22.6	31.8	-26.9%
Percent Under Contract	18.3%	25.2%	19.1%	20.3%	10.7%
Average Median Price for Last 12 Months	\$676,095	\$708,583	\$710,500	\$681,462	0.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Pedro Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



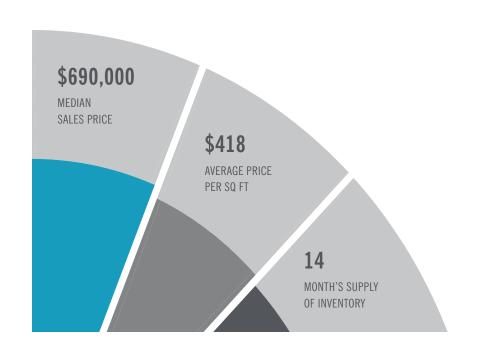


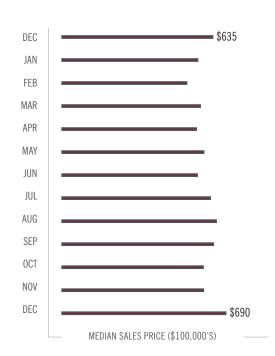
TORRANCE- COUNTY STRIP

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$635,000	\$570,000	\$638,000	\$690,000	8.7%
Average Price per Square Foot	\$423	\$439	\$394	\$418	-1.2%
Properties Sold	9	3	7	1	-88.9%
Properties Pending Sale	3	5	8	4	33.3%
Properties For Sale	18	19	22	14	-22.2%
Days on Market (Pending Sale)	58	49	16	56	-3.8%
Month's Supply of Inventory	2	6.3	3.1	14	600.0%
Percent Under Contract	16.7%	26.3%	36.4%	28.6%	71.4%
Average Median Price for Last 12 Months	\$566,708	\$632,342	\$627,017	\$603,292	6.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Torrance- County Strip Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

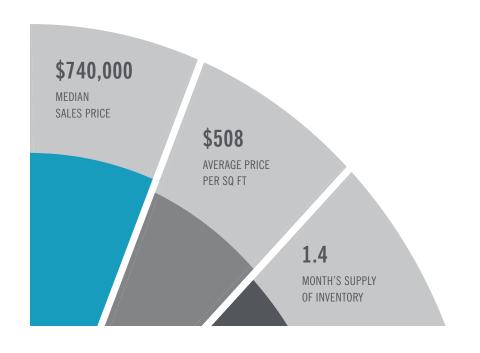


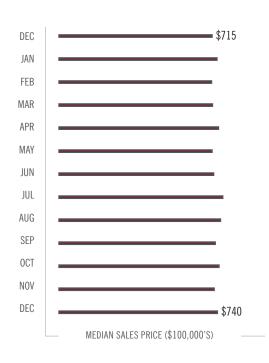


TORRANCE- NORTH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$715,000	\$722,500	\$730,000	\$740,000	3.5%
Average Price per Square Foot	\$527	\$494	\$532	\$508	-3.6%
Properties Sold	13	20	11	14	7.7%
Properties Pending Sale	15	15	13	7	-53.3%
Properties For Sale	38	33	37	20	-47.4%
Days on Market (Pending Sale)	24	23	17	19	-20.5%
Month's Supply of Inventory	2.9	1.6	3.4	1.4	-51.1%
Percent Under Contract	39.5%	45.5%	35.1%	35.0%	-11.3%
Average Median Price for Last 12 Months	\$721,771	\$743,667	\$737,500	\$732,846	1.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Torrance- North Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



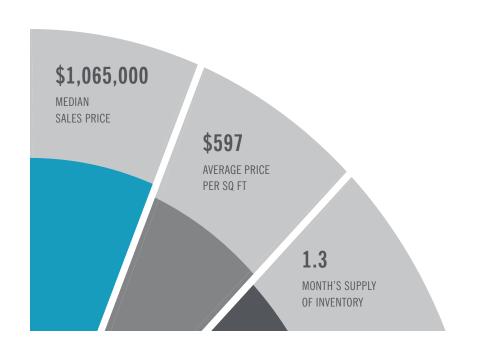


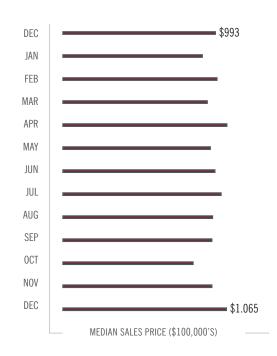
TORRANCE- SOUTH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$993,000	\$989,900	\$970,000	\$1,065,000	7.3%
Average Price per Square Foot	\$588	\$533	\$633	\$597	1.5%
Properties Sold	16	20	21	23	43.8%
Properties Pending Sale	12	16	21	9	-25.0%
Properties For Sale	41	71	65	30	-26.8%
Days on Market (Pending Sale)	28	19	24	41	49.4%
Month's Supply of Inventory	2.6	3.6	3.1	1.3	-49.1%
Percent Under Contract	29.3%	22.5%	32.3%	30.0%	2.5%
Average Median Price for Last 12 Months	\$970,583	\$976,167	\$960,833	\$978,353	0.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Torrance- South Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

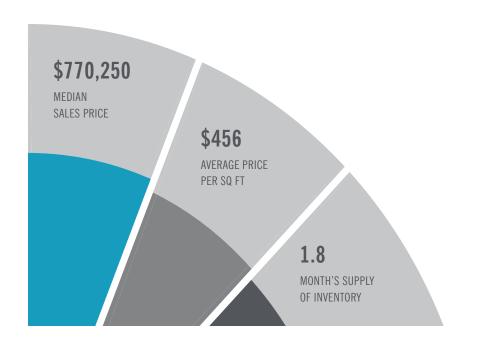


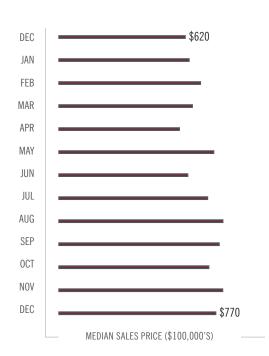


TORRANCE- SOUTHEAST

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$620,000	\$632,500	\$787,000	\$770,250	24.2%
Average Price per Square Foot	\$424	\$502	\$428	\$456	7.5%
Properties Sold	6	10	18	13	116.7%
Properties Pending Sale	6	24	17	7	16.7%
Properties For Sale	47	66	53	23	-51.1%
Days on Market (Pending Sale)	27	25	26	49	80.4%
Month's Supply of Inventory	7.8	6.6	2.9	1.8	-77.4%
Percent Under Contract	12.8%	36.4%	32.1%	30.4%	138.4%
Average Median Price for Last 12 Months	\$702,063	\$772,042	\$770,083	\$709,615	1.1%

*Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Torrance- Southeast Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



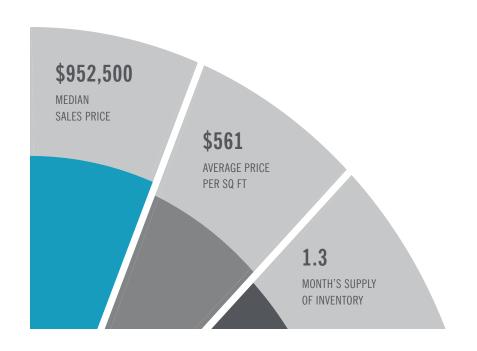


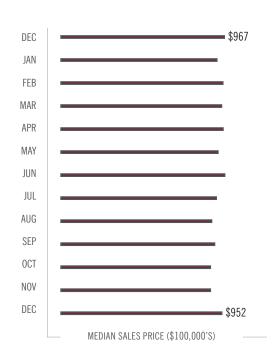
TORRANCE- WEST

DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
DE0 2010	O MONTH	3 MONTH	DE0 2013	/o OHANGE
\$967,500	\$970,000	\$910,000	\$952,500	-1.6%
\$522	\$572	\$525	\$561	7.5%
12	17	22	12	0.0%
9	13	14	6	-33.3%
35	59	35	16	-54.3%
22	21	52	18	-21.6%
2.9	3.5	1.6	1.3	-54.3%
25.7%	22.0%	40.0%	37.5%	45.8%
\$946,063	\$907,500	\$907,500	\$931,241	-1.6%
	\$522 12 9 35 22 2.9 25.7%	\$967,500 \$970,000 \$522 \$572 12 17 9 13 35 59 22 21 2.9 3.5 25.7% 22.0%	\$967,500 \$970,000 \$910,000 \$522 \$572 \$525 12 17 22 9 13 14 35 59 35 22 21 52 2.9 3.5 1.6 25.7% 22.0% 40.0%	\$967,500 \$970,000 \$910,000 \$952,500 \$522 \$572 \$525 \$561 12 17 22 12 9 13 14 6 35 59 35 16 22 21 52 18 2.9 3.5 1.6 1.3 25.7% 22.0% 40.0% 37.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Torrance- West Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



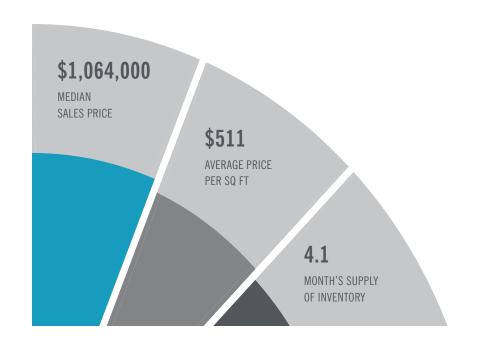


SAN FERNANDO VALLEY MACRO MARKET

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$980,000	\$1,057,500	\$960,000	\$1,064,000	8.6%
Average Price per Square Foot	\$509	\$515	\$527	\$511	0.4%
Properties Sold	363	500	454	373	2.8%
Properties Pending Sale	283	543	468	373	31.8%
Properties For Sale	1,958	2,536	2,367	1,525	-22.1%
Days on Market (Pending Sale)	62	48	51	51	-17.8%
Month's Supply of Inventory	5.4	5.1	5.2	4.1	-24.2%
Percent Under Contract	14.5%	21.4%	19.8%	24.5%	69.2%
Average Median Price for Last 12 Months	\$989,917	\$1,033,167	\$1,054,833	\$1,021,000	3.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Fernando Valley Macro Market Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



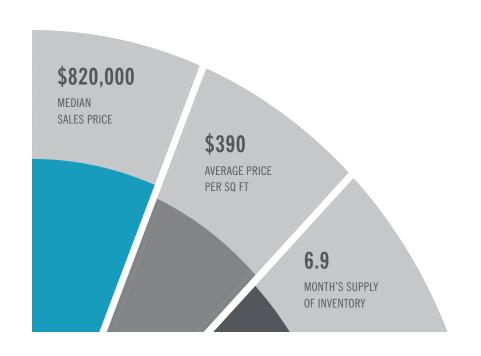


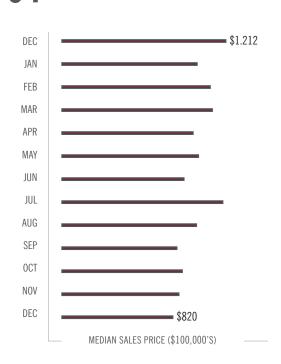
AGOURA HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,212,500	\$902,500	\$850,000	\$820,000	-32.4%
Average Price per Square Foot	\$379	\$413	\$423	\$390	2.9%
Properties Sold	18	30	16	11	-38.9%
Properties Pending Sale	11	23	21	14	27.3%
Properties For Sale	86	124	102	76	-11.6%
Days on Market (Pending Sale)	116	47	57	42	-63.6%
Month's Supply of Inventory	4.8	4.1	6.4	6.9	44.6%
Percent Under Contract	12.8%	18.5%	20.6%	18.4%	44.0%
Average Median Price for Last 12 Months	\$986,839	\$935,000	\$858,333	\$993,423	0.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Agoura Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

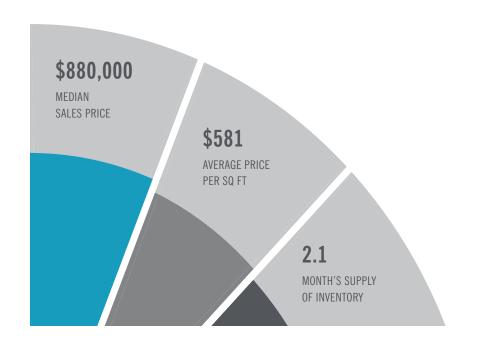


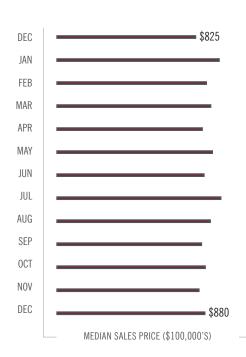


BURBANK

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$825,000	\$875,000	\$860,000	\$880,000	6.7%
Average Price per Square Foot	\$527	\$544	\$565	\$581	10.2%
Properties Sold	39	35	47	43	10.3%
Properties Pending Sale	27	43	42	34	25.9%
Properties For Sale	130	154	153	90	-30.8%
Days on Market (Pending Sale)	42	45	30	58	37.5%
Month's Supply of Inventory	3.3	4.4	3.3	2.1	-37.2%
Percent Under Contract	20.8%	27.9%	27.5%	37.8%	81.9%
Average Median Price for Last 12 Months	\$852,630	\$892,500	\$869,167	\$893,365	4.8%

*Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Burbank Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



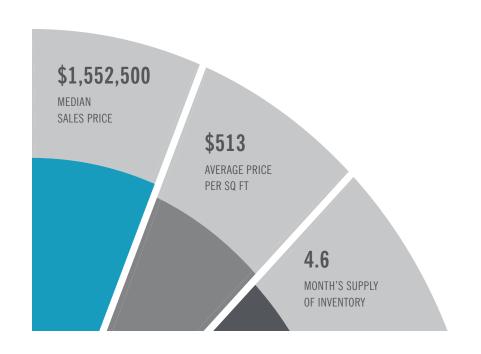


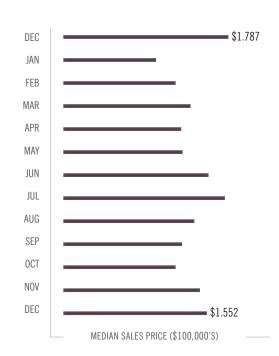
CALABASAS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,787,000	\$1,570,000	\$1,282,000	\$1,552,500	-13.1%
Average Price per Square Foot	\$407	\$516	\$430	\$513	26.0%
Properties Sold	17	22	28	22	29.4%
Properties Pending Sale	13	28	30	19	46.2%
Properties For Sale	142	184	171	102	-28.2%
Days on Market (Pending Sale)	78	73	77	69	-11.3%
Month's Supply of Inventory	8.4	8.4	6.1	4.6	-44.5%
Percent Under Contract	9.2%	15.2%	17.5%	18.6%	103.5%
Average Median Price for Last 12 Months	\$1,525,657	\$1,447,750	\$1,413,500	\$1,399,024	-8.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Calabasas Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



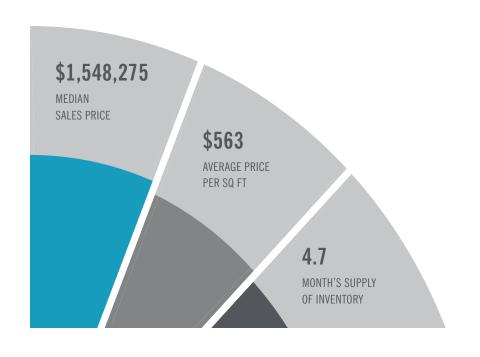


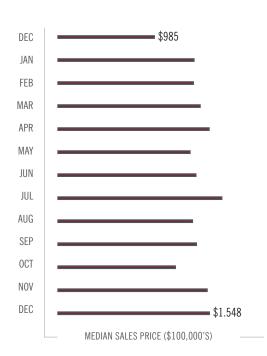
ENCINO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$985,000	\$1,410,000	\$1,415,000	\$1,548,275	57.2%
Average Price per Square Foot	\$562	\$576	\$584	\$563	0.2%
Properties Sold	29	45	39	34	17.2%
Properties Pending Sale	28	47	36	28	0.0%
Properties For Sale	222	263	250	161	-27.5%
Days on Market (Pending Sale)	52	64	51	67	28.0%
Month's Supply of Inventory	7.7	5.8	6.4	4.7	-38.1%
Percent Under Contract	12.6%	17.9%	14.4%	17.4%	37.9%
Average Median Price for Last 12 Months	\$1,410,646	\$1,456,379	\$1,424,425	\$1,404,310	-0.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Encino Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



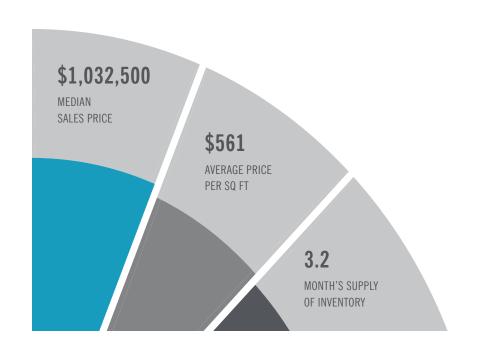


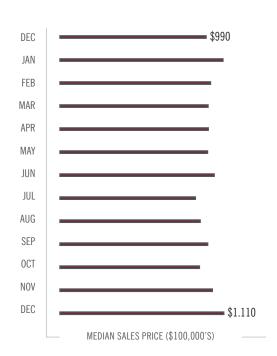
GLENDALE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,110,000	\$1,000,000	\$950,000	\$1,032,500	-7.0%
Average Price per Square Foot	\$551	\$542	\$541	\$561	1.8%
Properties Sold	45	63	51	50	11.1%
Properties Pending Sale	52	74	55	55	5.8%
Properties For Sale	146	274	252	199	36.3%
Days on Market (Pending Sale)	44	41	56	50	12.4%
Month's Supply of Inventory	4	3.9	4.2	3.2	-18.9%
Percent Under Contract	17.2%	24.5%	25.2%	35.6%	106.8%
Average Median Price for Last 12 Months	\$1,011,518	\$981,833	\$992,833	\$1,001,167	-1.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Glendale Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

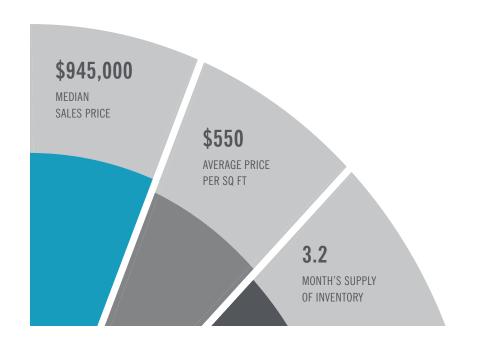


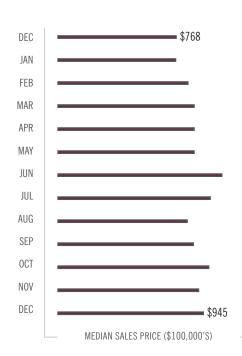


LA CRESCENTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$768,500	\$1,065,000	\$880,000	\$945,000	23.0%
Average Price per Square Foot	\$578	\$551	\$573	\$550	-4.8%
Properties Sold	10	24	15	13	30.0%
Properties Pending Sale	11	33	14	15	36.4%
Properties For Sale	46	80	59	41	-10.9%
Days on Market (Pending Sale)	53	37	50	32	-40.0%
Month's Supply of Inventory	4.6	3.3	3.9	3.2	-31.4%
Percent Under Contract	23.9%	41.2%	23.7%	36.6%	53.0%
Average Median Price for Last 12 Months	\$907,260	\$924,833	\$946,333	\$895,962	-1.2%
Properties Pending Sale	11 46 53 4.6 23.9%	33 80 37 3.3 41.2%	14 59 50 3.9 23.7%	15 41 32 3.2 36.6%	36.4% -10.9% -40.0% -31.4% 53.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in La Crescenta Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



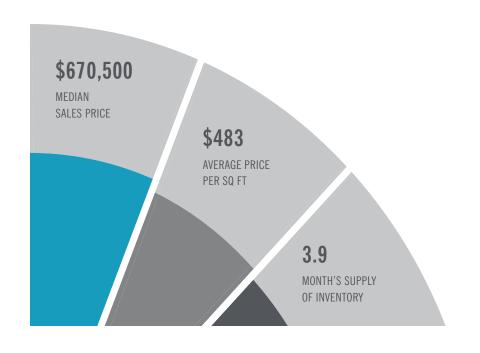


NORTH HOLLYWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$712,500	\$680,000	\$710,000	\$670,500	-5.9%
Average Price per Square Foot	\$465	\$471	\$491	\$483	3.9%
Properties Sold	20	27	39	22	10.0%
Properties Pending Sale	18	34	29	27	50.0%
Properties For Sale	126	129	126	86	-31.7%
Days on Market (Pending Sale)	46	36	43	29	-36.6%
Month's Supply of Inventory	6.3	4.8	3.2	3.9	-38.0%
Percent Under Contract	14.3%	26.4%	23.0%	31.4%	119.8%
Average Median Price for Last 12 Months	\$643,288	\$706,750	\$692,833	\$680,236	5.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in North Hollywood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

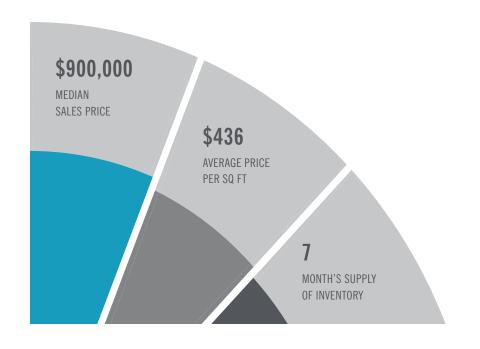


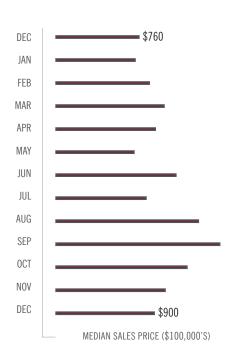


SHADOW HILLS

DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
\$760,000	\$1,098,750	\$1,500,000	\$900,000	18.4%
\$419	\$320	\$482	\$436	4.1%
1	2	2	3	200.0%
1	6	3	5	400.0%
18	22	18	21	16.7%
9	35	73	60	562.2%
18	11	9	7	-61.1%
5.6%	27.3%	16.7%	23.8%	328.6%
\$911,950	\$1,121,583	\$1,033,333	\$983,288	7.8%
	\$760,000 \$419 1 1 18 9 18 5.6%	\$760,000 \$1,098,750 \$419 \$320 1 2 1 6 18 22 9 35 18 11 5.6% 27.3%	\$760,000 \$1,098,750 \$1,500,000 \$419 \$320 \$482 1 2 2 1 6 3 18 22 18 9 35 73 18 11 9 5.6% 27.3% 16.7%	\$760,000 \$1,098,750 \$1,500,000 \$900,000 \$419 \$320 \$482 \$436 1 2 2 3 1 6 3 5 18 22 18 21 9 35 73 60 18 11 9 7 5.6% 27.3% 16.7% 23.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Shadow Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



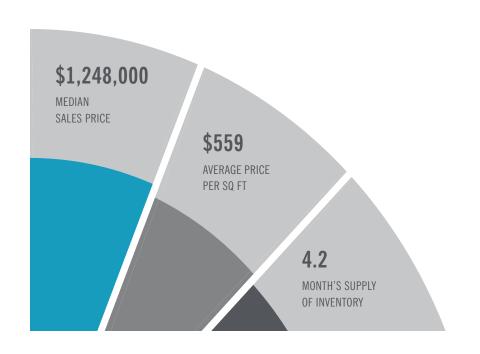


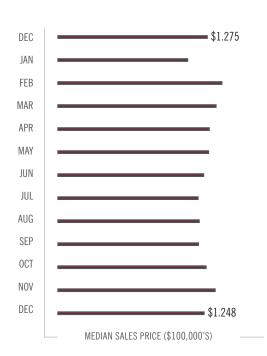
SHERMAN OAKS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,275,000	\$1,244,000	\$1,200,000	\$1,248,000	-2.1%
Average Price per Square Foot	\$621	\$596	\$582	\$559	-10.0%
Properties Sold	43	66	57	44	2.3%
Properties Pending Sale	35	64	49	34	-2.9%
Properties For Sale	210	305	282	184	-12.4%
Days on Market (Pending Sale)	84	48	51	46	-45.4%
Month's Supply of Inventory	4.9	4.6	4.9	4.2	-14.4%
Percent Under Contract	16.7%	21.0%	17.4%	18.5%	10.9%
Average Median Price for Last 12 Months	\$1,231,754	\$1,243,083	\$1,285,167	\$1,262,577	2.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Sherman Oaks Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

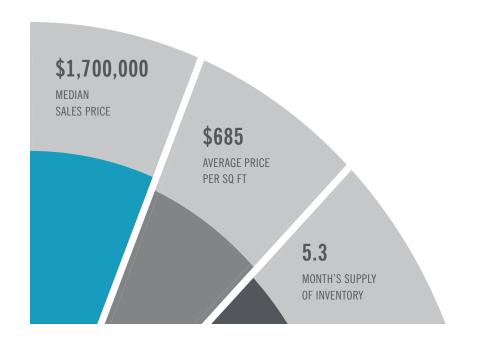


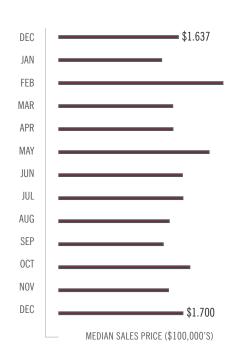


STUDIO CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,637,500	\$1,692,500	\$1,430,000	\$1,700,000	3.8%
Average Price per Square Foot	\$715	\$703	\$669	\$685	-4.2%
Properties Sold	25	26	23	19	-24.0%
Properties Pending Sale	17	30	28	7	-58.8%
Properties For Sale	133	165	150	101	-24.1%
Days on Market (Pending Sale)	76	50	52	57	-25.1%
Month's Supply of Inventory	5.3	6.3	6.5	5.3	-0.1%
Percent Under Contract	12.8%	18.2%	18.7%	6.9%	-45.8%
Average Median Price for Last 12 Months	\$1,564,313	\$1,606,417	\$1,665,333	\$1,677,615	7.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Studio City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



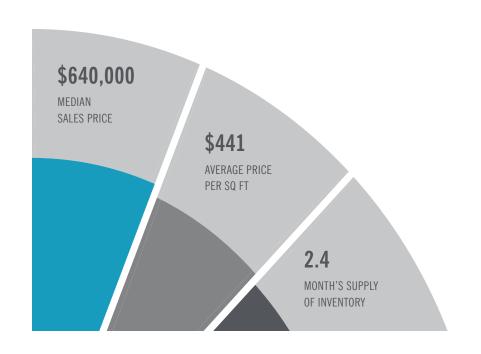


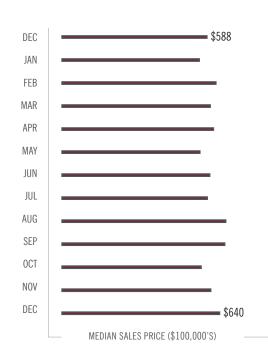
SUN VALLEY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$588,500	\$600,000	\$661,000	\$640,000	8.8%
Average Price per Square Foot	\$440	\$396	\$443	\$441	0.2%
Properties Sold	20	15	19	17	-15.0%
Properties Pending Sale	12	12	11	12	0.0%
Properties For Sale	65	52	44	41	-36.9%
Days on Market (Pending Sale)	68	49	46	30	-55.0%
Month's Supply of Inventory	3.2	3.5	2.3	2.4	-25.8%
Percent Under Contract	18.5%	23.1%	25.0%	29.3%	58.5%
Average Median Price for Last 12 Months	\$566,675	\$620,833	\$603,000	\$605,615	6.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Sun Valley Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



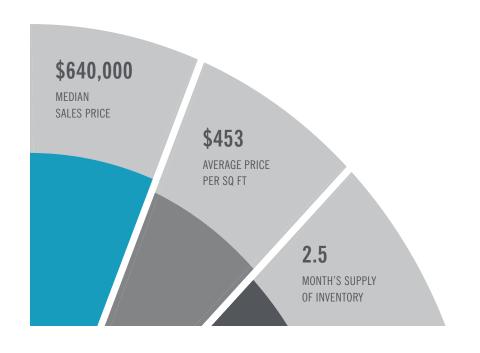


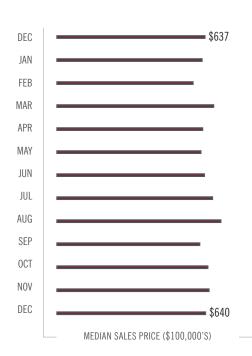
SUNLAND/TUJUNGA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$637,500	\$635,000	\$615,000	\$640,000	0.4%
Average Price per Square Foot	\$442	\$448	\$457	\$453	2.5%
Properties Sold	34	29	37	37	8.8%
Properties Pending Sale	31	31	33	48	54.8%
Properties For Sale	141	137	135	94	-33.3%
Days on Market (Pending Sale)	54	40	41	38	-29.4%
Month's Supply of Inventory	4.1	4.7	3.6	2.5	-38.7%
Percent Under Contract	22.0%	22.6%	24.4%	51.1%	132.3%
Average Median Price for Last 12 Months	\$617,604	\$656,000	\$648,333	\$641,712	3.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Sunland/Tujunga Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



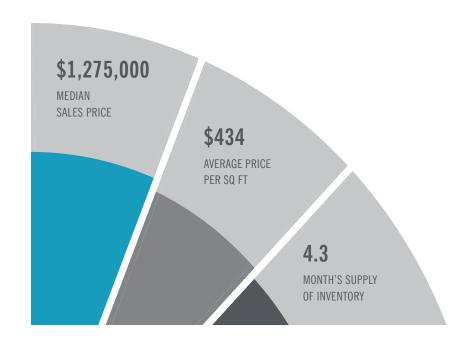


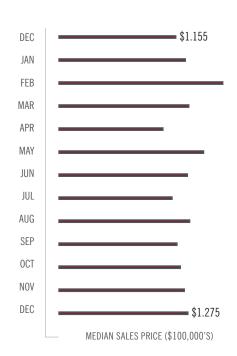
TARZANA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,155,000	\$1,270,000	\$1,167,000	\$1,275,000	10.4%
Average Price per Square Foot	\$461	\$404	\$417	\$434	-5.9%
Properties Sold	18	24	20	22	22.2%
Properties Pending Sale	11	25	26	26	136.4%
Properties For Sale	146	166	153	95	-34.9%
Days on Market (Pending Sale)	58	56	61	50	-14.8%
Month's Supply of Inventory	8.1	6.9	7.6	4.3	-46.8%
Percent Under Contract	7.5%	15.1%	17.0%	27.4%	263.3%
Average Median Price for Last 12 Months	\$1,110,146	\$1,215,324	\$1,238,148	\$1,256,073	13.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Tarzana Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

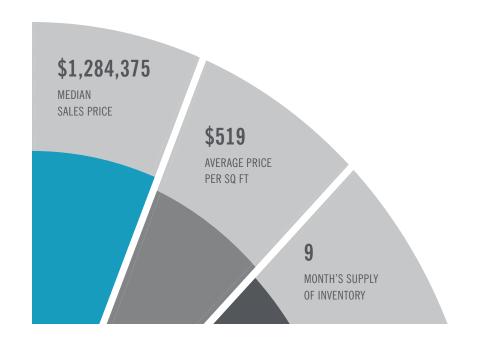


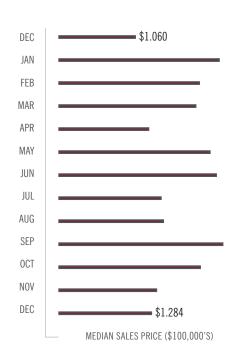


TOLUCA LAKE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,060,000	\$2,185,000	\$2,275,000	\$1,284,375	21.2%
Average Price per Square Foot	\$580	\$628	\$949	\$519	-10.5%
Properties Sold	3	6	9	2	-33.3%
Properties Pending Sale	5	7	2	1	-80.0%
Properties For Sale	27	39	29	18	-33.3%
Days on Market (Pending Sale)	92	29	128	57	-37.9%
Month's Supply of Inventory	9	6.5	3.2	9	0.0%
Percent Under Contract	18.5%	17.9%	6.9%	5.6%	-70.0%
Average Median Price for Last 12 Months	\$1,501,583	\$1,624,063	\$1,533,958	\$1,723,606	14.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Toluca Lake Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



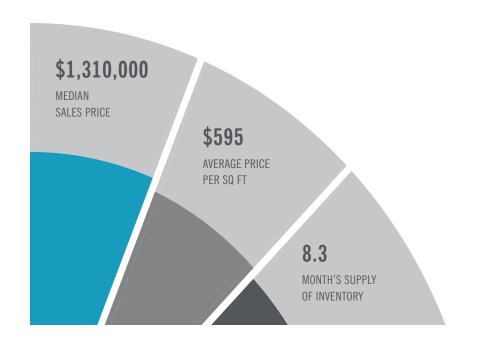


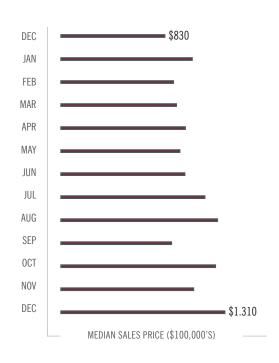
VALLEY VILLAGE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$830,000	\$990,000	\$883,500	\$1,310,000	57.8%
Average Price per Square Foot	\$522	\$608	\$549	\$595	14.0%
Properties Sold	13	12	12	6	-53.8%
Properties Pending Sale	8	17	12	19	137.5%
Properties For Sale	44	60	56	50	13.6%
Days on Market (Pending Sale)	46	38	36	45	-1.1%
Month's Supply of Inventory	3.4	5	4.7	8.3	146.2%
Percent Under Contract	18.2%	28.3%	21.4%	38.0%	109.0%
Average Median Price for Last 12 Months	\$1,068,283	\$1,148,250	\$1,201,667	\$1,040,308	-2.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Valley Village Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

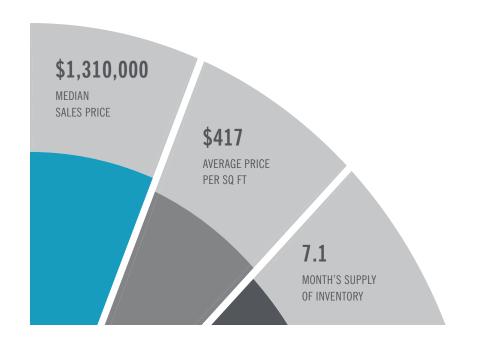


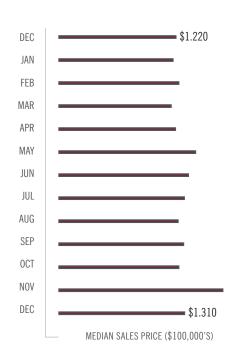


WESTLAKE VILLAGE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,220,000	\$1,350,000	\$1,300,000	\$1,310,000	7.4%
Average Price per Square Foot	\$439	\$448	\$483	\$417	-5.0%
Properties Sold	21	35	19	17	-19.0%
Properties Pending Sale	19	31	22	25	31.6%
Properties For Sale	160	196	182	121	-24.4%
Days on Market (Pending Sale)	62	47	54	58	-7.2%
Month's Supply of Inventory	7.6	5.6	9.6	7.1	-6.6%
Percent Under Contract	11.9%	15.8%	12.1%	20.7%	74.0%
Average Median Price for Last 12 Months	\$1,259,663	\$1,353,250	\$1,423,167	\$1,303,019	3.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Westlake Village Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



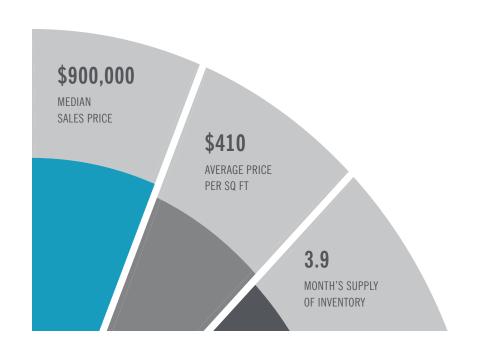


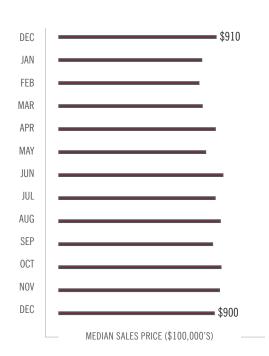
WOODLAND HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$910,500	\$950,000	\$890,000	\$900,000	-1.2%
Average Price per Square Foot	\$405	\$408	\$409	\$410	1.2%
Properties Sold	42	65	53	51	21.4%
Properties Pending Sale	32	77	76	52	62.5%
Properties For Sale	234	335	325	197	-15.8%
Days on Market (Pending Sale)	56	52	60	58	4.0%
Month's Supply of Inventory	5.6	5.2	6.1	3.9	-30.7%
Percent Under Contract	13.7%	23.0%	23.4%	26.4%	93.0%
Average Median Price for Last 12 Months	\$868,433	\$916,500	\$923,000	\$891,044	2.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Woodland Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



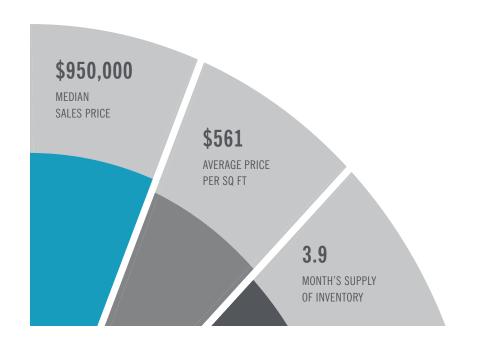


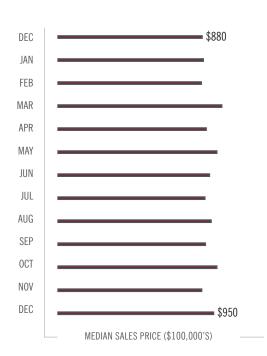
SAN GABRIEL VALLEY MACRO MARKET

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$880,000	\$925,000	\$899,900	\$950,000	8.0%
Average Price per Square Foot	\$552	\$588	\$550	\$561	1.6%
Properties Sold	179	288	243	211	17.9%
Properties Pending Sale	162	297	235	186	14.8%
Properties For Sale	1,137	1,382	1,272	825	-27.4%
Days on Market (Pending Sale)	52	41	45	58	10.9%
Month's Supply of Inventory	6.4	4.8	5.2	3.9	-38.4%
Percent Under Contract	14.2%	21.5%	18.5%	22.5%	58.2%
Average Median Price for Last 12 Months	\$914,500	\$921,567	\$932,500	\$920,915	0.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Gabriel Valley Macro Market Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



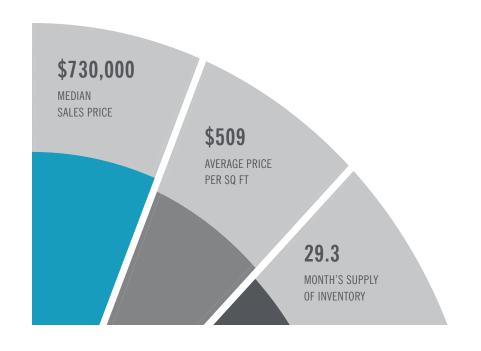


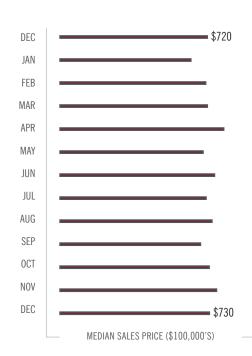
ALHAMBRA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$720,000	\$755,000	\$686,500	\$730,000	1.4%
Average Price per Square Foot	\$431	\$473	\$462	\$509	18.1%
Properties Sold	12	27	26	12	0.0%
Properties Pending Sale	6	27	14	10	66.7%
Properties For Sale	55	87	58	40	-27.3%
Days on Market (Pending Sale)	73	36	53	24	-67.1%
Month's Supply of Inventory	36.6	18.9	40.9	29.3	-19.9%
Percent Under Contract	10.9%	31.0%	24.1%	25.0%	129.2%
Average Median Price for Last 12 Months	\$755,359	\$727,792	\$741,333	\$724,019	-4.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Alhambra Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

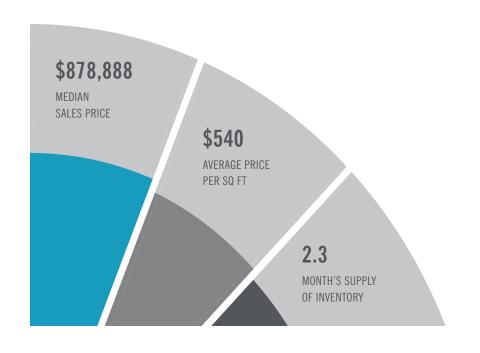


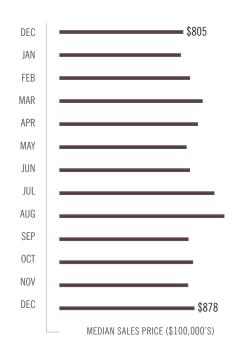


ALTADENA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$805,000	\$849,000	\$840,000	\$878,888	9.2%
Average Price per Square Foot	\$537	\$551	\$556	\$540	0.6%
Properties Sold	25	28	31	31	24.0%
Properties Pending Sale	21	37	36	29	38.1%
Properties For Sale	104	123	112	71	-31.7%
Days on Market (Pending Sale)	45	48	33	48	5.6%
Month's Supply of Inventory	4.2	4.4	3.6	2.3	-44.9%
Percent Under Contract	20.2%	30.1%	32.1%	40.8%	102.3%
Average Median Price for Last 12 Months	\$830,375	\$918,481	\$861,963	\$882,107	6.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Altadena Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



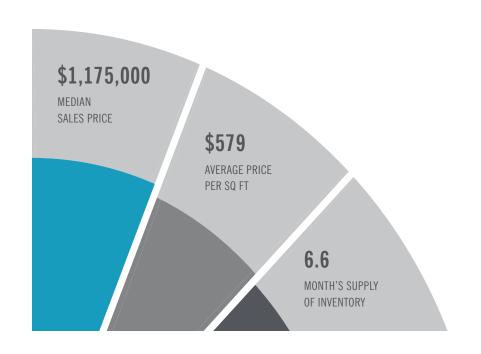


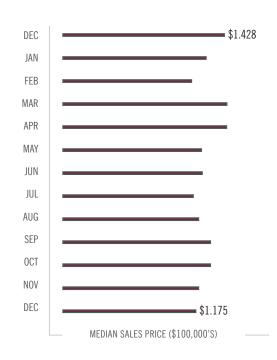
ARCADIA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,428,000	\$1,232,000	\$1,305,000	\$1,175,000	-17.7%
Average Price per Square Foot	\$521	\$494	\$489	\$579	11.1%
Properties Sold	19	34	33	32	68.4%
Properties Pending Sale	21	37	34	18	-14.3%
Properties For Sale	282	307	313	210	-25.5%
Days on Market (Pending Sale)	45	52	58	126	179.5%
Month's Supply of Inventory	14.8	9	9.5	6.6	-55.8%
Percent Under Contract	7.4%	12.1%	10.9%	8.6%	15.1%
Average Median Price for Last 12 Months	\$1,352,750	\$1,222,888	\$1,226,608	\$1,271,102	-6.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Arcadia Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

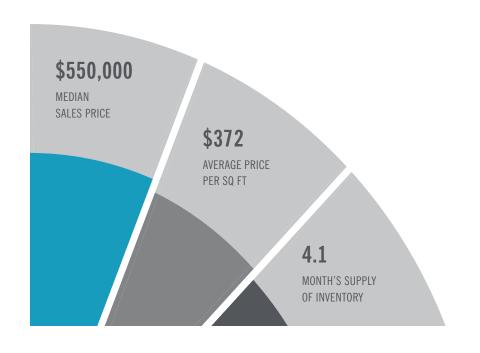


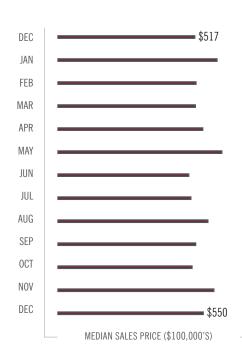


DUARTE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$517,800	\$495,000	\$521,250	\$550,000	6.2%
Average Price per Square Foot	\$371	\$431	\$393	\$372	0.3%
Properties Sold	13	6	10	11	-15.4%
Properties Pending Sale	10	14	9	11	10.0%
Properties For Sale	48	47	55	45	-6.2%
Days on Market (Pending Sale)	43	31	34	51	18.4%
Month's Supply of Inventory	3.7	7.8	5.5	4.1	10.8%
Percent Under Contract	20.8%	29.8%	16.4%	24.4%	17.3%
Average Median Price for Last 12 Months	\$549,708	\$539,875	\$549,167	\$543,446	-1.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Duarte Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



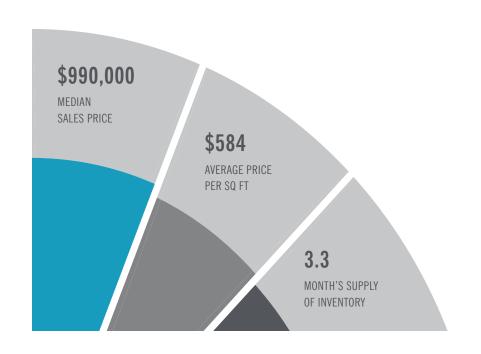


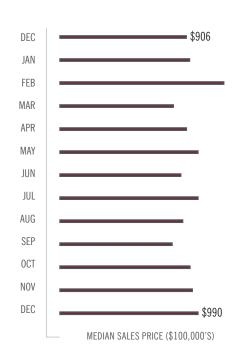
EAGLE ROCK

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$906,000	\$866,500	\$804,000	\$990,000	9.3%
Average Price per Square Foot	\$563	\$532	\$615	\$584	3.7%
Properties Sold	14	43	20	11	-21.4%
Properties Pending Sale	8	42	11	10	25.0%
Properties For Sale	50	84	57	36	-28.0%
Days on Market (Pending Sale)	43	24	57	46	6.4%
Month's Supply of Inventory	3.6	2	2.8	3.3	-8.4%
Percent Under Contract	16.0%	50.0%	19.3%	27.8%	73.6%
Average Median Price for Last 12 Months	\$940,604	\$924,242	\$957,167	\$933,268	-0.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Eagle Rock Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

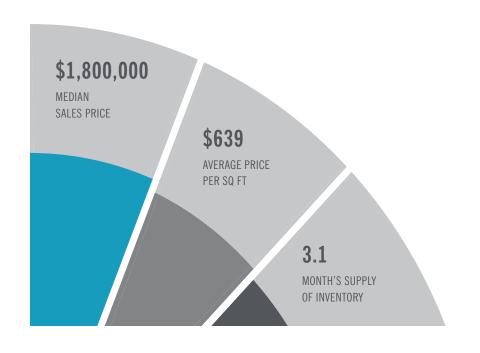


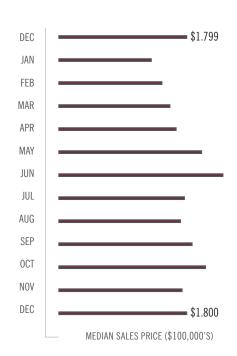


LA CANADA FLINTRIDGE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,799,950	\$2,310,500	\$1,875,000	\$1,800,000	0.0%
Average Price per Square Foot	\$640	\$679	\$665	\$639	-0.2%
Properties Sold	26	21	9	21	-19.2%
Properties Pending Sale	15	23	14	18	20.0%
Properties For Sale	85	119	111	66	-22.4%
Days on Market (Pending Sale)	75	51	74	71	-6.4%
Month's Supply of Inventory	3.3	5.7	12.3	3.1	-3.9%
Percent Under Contract	17.6%	19.3%	12.6%	27.3%	54.5%
Average Median Price for Last 12 Months	\$1,801,746	\$1,825,667	\$1,866,333	\$1,772,073	-1.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in La Canada Flintridge Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



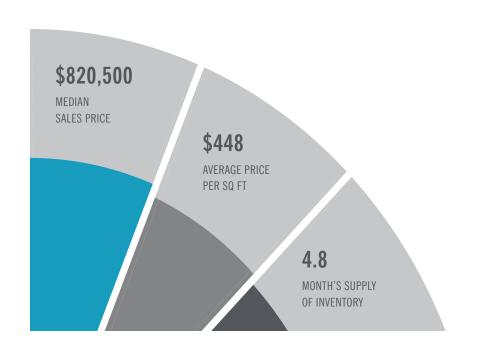


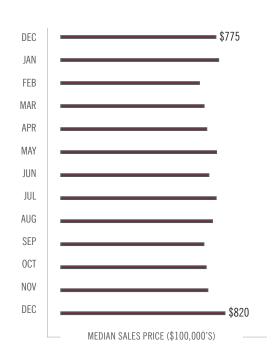
MONROVIA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$775,000	\$740,000	\$715,000	\$820,500	5.9%
Average Price per Square Foot	\$456	\$461	\$539	\$448	-1.8%
Properties Sold	15	25	18	13	-13.3%
Properties Pending Sale	16	24	22	18	12.5%
Properties For Sale	74	89	90	62	-16.2%
Days on Market (Pending Sale)	49	34	46	43	-12.3%
Month's Supply of Inventory	4.9	3.6	5	4.8	-3.3%
Percent Under Contract	21.6%	27.0%	24.4%	29.0%	34.3%
Average Median Price for Last 12 Months	\$751,617	\$755,242	\$760,650	\$750,151	-0.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Monrovia Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

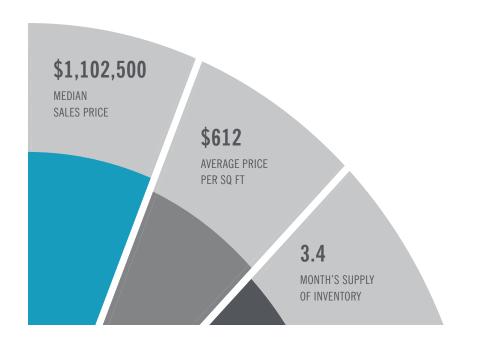


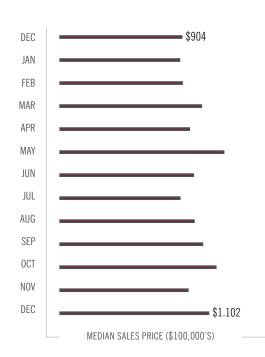


PASADENA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$904,000	\$990,000	\$1,058,000	\$1,102,500	22.0%
Average Price per Square Foot	\$604	\$603	\$582	\$612	1.3%
Properties Sold	62	91	74	60	-3.2%
Properties Pending Sale	55	90	75	49	-10.9%
Properties For Sale	307	408	344	203	-33.9%
Days on Market (Pending Sale)	61	45	49	58	-5.1%
Month's Supply of Inventory	5	4.5	4.6	3.4	-31.7%
Percent Under Contract	17.9%	22.1%	21.8%	24.1%	34.7%
Average Median Price for Last 12 Months	\$1,002,375	\$1,025,400	\$1,069,833	\$1,005,066	0.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Pasadena Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



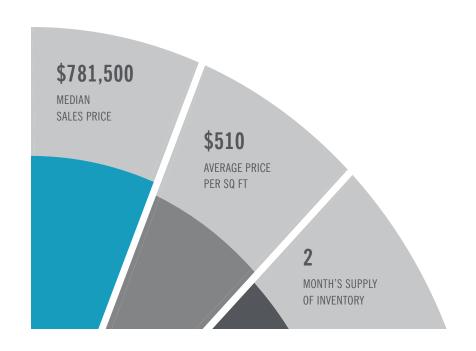


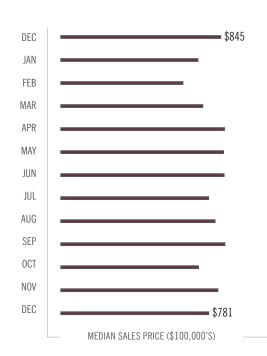
SAN GABRIEL

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$845,000	\$863,000	\$867,500	\$781,500	-7.5%
Average Price per Square Foot	\$438	\$529	\$477	\$510	16.4%
Properties Sold	10	20	22	32	220.0%
Properties Pending Sale	12	15	22	20	66.7%
Properties For Sale	88	99	104	63	-28.4%
Days on Market (Pending Sale)	50	50	30	48	-5.4%
Month's Supply of Inventory	8.8	5	4.7	2	-77.6%
Percent Under Contract	13.6%	15.2%	21.2%	31.7%	132.8%
Average Median Price for Last 12 Months	\$797,540	\$800,417	\$779,667	\$796,533	-0.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Gabriel Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

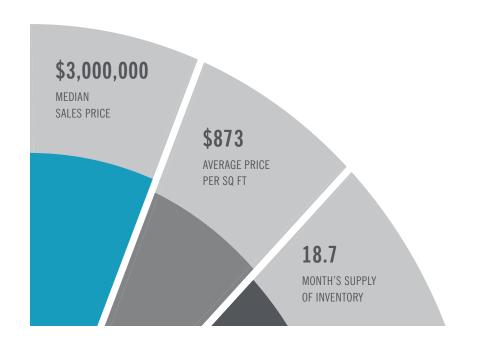


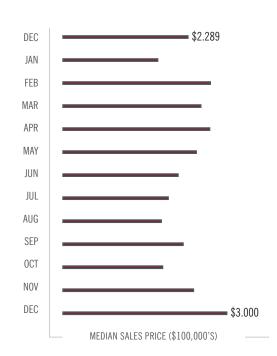


SAN MARINO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,289,000	\$2,108,000	\$2,200,000	\$3,000,000	31.1%
Average Price per Square Foot	\$806	\$1,004	\$817	\$873	8.3%
Properties Sold	6	15	7	3	-50.0%
Properties Pending Sale	6	9	4	9	50.0%
Properties For Sale	69	108	82	56	-18.8%
Days on Market (Pending Sale)	55	50	33	69	24.5%
Month's Supply of Inventory	11.5	7.2	11.7	18.7	62.3%
Percent Under Contract	8.7%	8.3%	4.9%	16.1%	84.8%
Average Median Price for Last 12 Months	\$2,132,662	\$2,190,241	\$2,405,000	\$2,278,898	6.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Marino Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



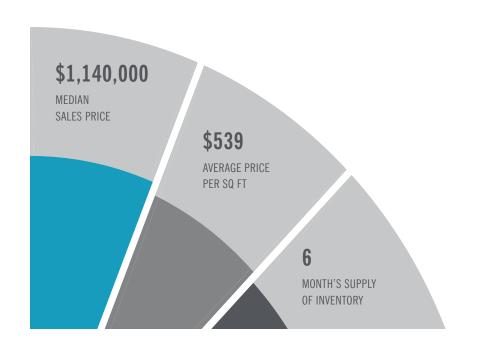


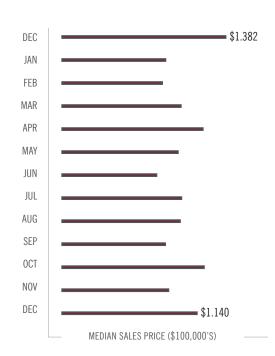
SIERRA MADRE

DATA	DE0 0010	O MONTH	O MONTH	DE0 0010	0/ 01/41/05
DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,382,500	\$799,000	\$872,500	\$1,140,000	-17.5%
Average Price per Square Foot	\$505	\$568	\$551	\$539	6.7%
Properties Sold	6	7	8	5	-16.7%
Properties Pending Sale	4	13	9	10	150.0%
Properties For Sale	38	45	46	30	-21.1%
Days on Market (Pending Sale)	43	45	43	66	53.7%
Month's Supply of Inventory	6.3	6.4	5.8	6	-5.3%
Percent Under Contract	10.5%	28.9%	19.6%	33.3%	216.7%
Average Median Price for Last 12 Months	\$1,049,042	\$1,019,949	\$1,080,000	\$1,015,246	-3.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Sierra Madre Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

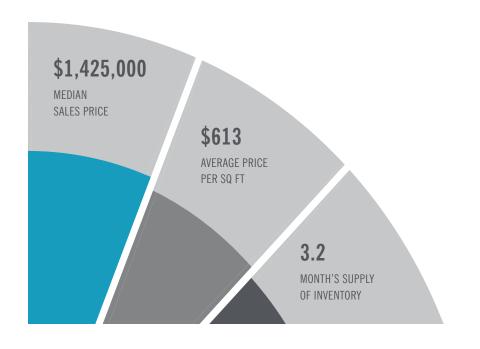


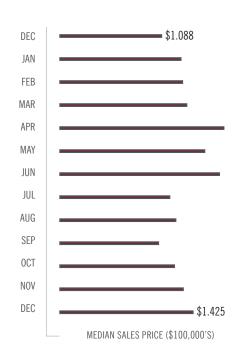


SOUTH PASADENA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,088,000	\$1,707,625	\$1,055,000	\$1,425,000	31.0%
Average Price per Square Foot	\$632	\$740	\$691	\$613	-3.0%
Properties Sold	7	12	11	9	28.6%
Properties Pending Sale	6	10	8	11	83.3%
Properties For Sale	32	32	46	29	-9.4%
Days on Market (Pending Sale)	43	19	64	39	-8.5%
Month's Supply of Inventory	4.6	2.7	4.2	3.2	-29.5%
Percent Under Contract	18.8%	31.2%	17.4%	37.9%	102.3%
Average Median Price for Last 12 Months	\$1,397,160	\$1,240,000	\$1,323,333	\$1,346,587	-3.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in South Pasadena Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.





ORANGE COUNTY

ORANGE COUNTY MACRO LADERA RANCH NEWPORT HEIGHTS

ALISO VIEJO LAGUNA BEACH RANCHO SANTA MARGARITA

BALBOA PENINSULA LAGUNA HILLS SAN CLEMENTE

CORONA DEL MAR - SPYGLASS LAGUNA NIGUEL SAN JUAN CAPISTRANO

COTO DE CAZA LAGUNA WOODS SEAL BEACH

CRYSTAL COVE LAKE FOREST SHADY CANYON

DANA POINT LANTERN VILLAGE IN DANA POINT TURTLE RIDGE

EAST BLUFF - HARBOR VIEW LOWER NEWPORT BAY - BALBOA ISLAND TURTLE ROCK

EAST COSTA MESA MISSION VIEJO WESTMINSTER

COSTA MESA MONARCH BEACH WEST BAY - SANTA ANA HEIGHTS

FOUNTAIN VALLEY NELLE GAIL WEST NEWPORT - LIDO

HUNTINGTON BEACH NEWPORT BEACH

IRVINE NEWPORT COAST

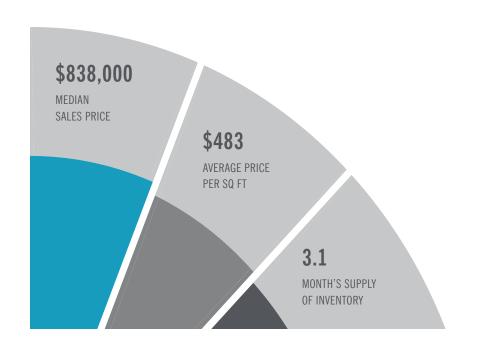


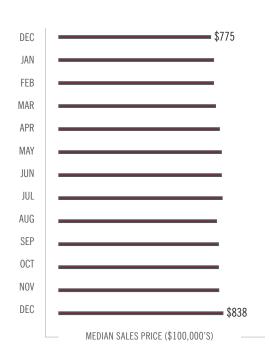
ORANGE COUNTY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$775,000	\$830,000	\$815,000	\$838,000	8.1%
Average Price per Square Foot	\$484	\$477	\$479	\$483	-0.2%
Properties Sold	1114	1725	1615	1331	19.5%
Properties Pending Sale	854	1735	1542	1027	20.3%
Properties For Sale	5,627	7,702	6,847	4,089	-27.3%
Days on Market (Pending Sale)	59	43	50	61	2.7%
Month's Supply of Inventory	5.1	4.5	4.2	3.1	-39.2%
Percent Under Contract	15.2%	22.5%	22.5%	25.1%	65.5%
Average Median Price for Last 12 Months	\$809,522	\$820,604	\$823,208	\$812,202	0.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Orange County Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

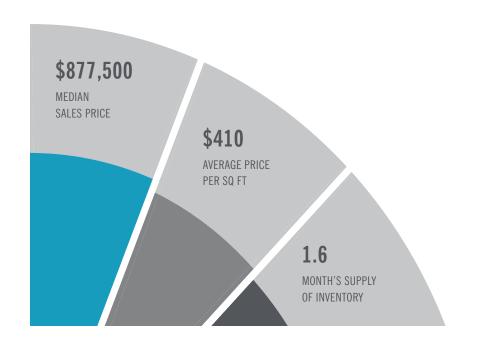


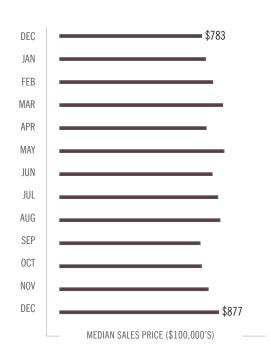


ALISO VIEJO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$783,500	\$842,000	\$775,000	\$877,500	12.0%
Average Price per Square Foot	\$440	\$417	\$384	\$410	-6.8%
Properties Sold	10	25	16	22	120.0%
Properties Pending Sale	5	15	21	20	300.0%
Properties For Sale	35	48	59	35	0.0%
Days on Market (Pending Sale)	34	33	42	24	-29.4%
Month's Supply of Inventory	3.5	1.9	3.7	1.6	-54.5%
Percent Under Contract	14.3%	31.2%	35.6%	57.1%	300.0%
Average Median Price for Last 12 Months	\$857,200	\$835,500	\$826,667	\$838,846	-2.1%

*Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Aliso Viejo Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



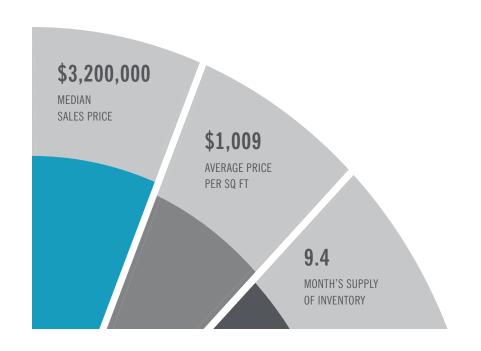


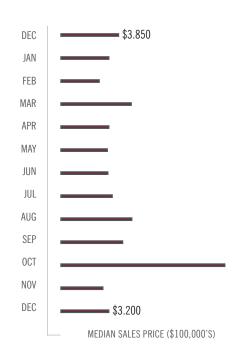
BALBOA PENINSULA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$3,850,000	\$3,133,250	\$4,125,000	\$3,200,000	-16.9%
Average Price per Square Foot	\$1,505	\$1,649	\$1,676	\$1,009	-33.0%
Properties Sold	5	8	5	5	0.0%
Properties Pending Sale	2	9	5	5	150.0%
Properties For Sale	41	59	56	47	14.6%
Days on Market (Pending Sale)	148	62	84	251	69.5%
Month's Supply of Inventory	8.2	7.4	11.2	9.4	14.6%
Percent Under Contract	4.9%	15.3%	8.9%	10.6%	118.1%
Average Median Price for Last 12 Months	\$4,453,833	\$4,875,417	\$5,655,000	\$4,075,985	-8.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Balboa Peninsula Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

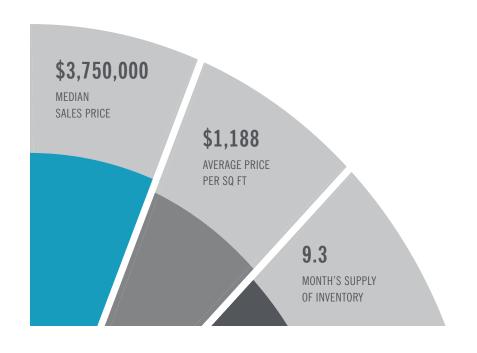


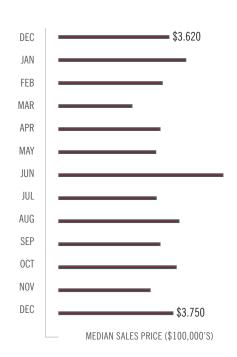


CORONA DEL MAR - SPYGLASS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$3,620,000	\$5,400,000	\$3,325,000	\$3,750,000	3.6%
Average Price per Square Foot	\$1,181	\$1,513	\$1,428	\$1,188	0.6%
Properties Sold	8	9	12	9	12.5%
Properties Pending Sale	7	12	13	6	-14.3%
Properties For Sale	76	113	117	84	10.5%
Days on Market (Pending Sale)	71	65	74	160	123.7%
Month's Supply of Inventory	9.5	12.6	9.8	9.3	-1.8%
Percent Under Contract	9.2%	10.6%	11.1%	7.1%	-22.4%
Average Median Price for Last 12 Months	\$3,331,052	\$3,514,167	\$3,536,667	\$3,583,769	7.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Corona del Mar - Spyglass Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



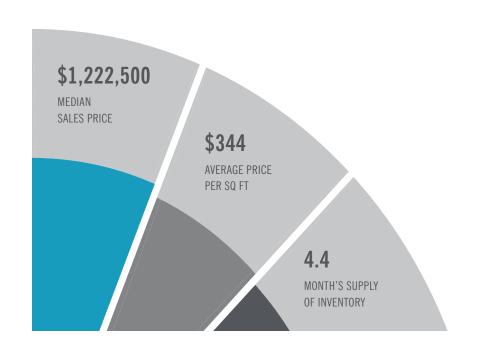


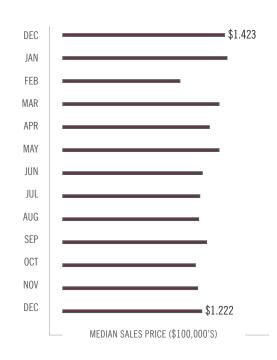
COTO DE CAZA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,423,250	\$1,227,500	\$1,265,000	\$1,222,500	-14.1%
Average Price per Square Foot	\$360	\$354	\$408	\$344	-4.4%
Properties Sold	10	26	20	16	60.0%
Properties Pending Sale	12	19	24	10	-16.7%
Properties For Sale	89	139	132	70	-21.3%
Days on Market (Pending Sale)	75	48	57	127	69.5%
Month's Supply of Inventory	8.9	5.3	6.6	4.4	-50.8%
Percent Under Contract	13.5%	13.7%	18.2%	14.3%	6.0%
Average Median Price for Last 12 Months	\$1,377,374	\$1,206,760	\$1,191,854	\$1,262,024	-8.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Coto de Caza Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

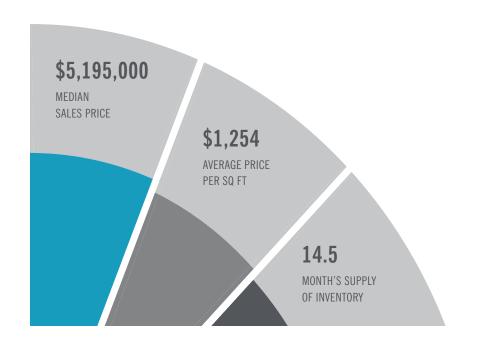


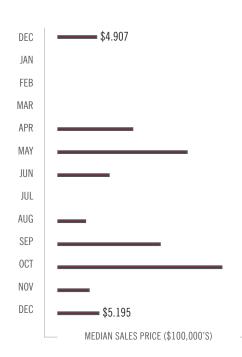


CRYSTAL COVE

2018 6 MONT	H 3 MONTH	DEC 2019	% CHANGE
\$6,500,00	0 \$13,000,000	\$5,195,000	5.9%
,292 \$1,54	3 \$1,993	\$1,254	-2.9%
4	3 1	2	-50.0%
2	0 1	3	50.0%
22 2	9 34	29	31.8%
17	0 3	220	1192.2%
5.5 9.	7 34	14.5	163.6%
9.1% 0.09	% 2.9%	10.3%	13.8%
\$9,298,50	0 \$9,997,500	\$9,313,889	9.1%
	7,500 \$6,500,00 1,292 \$1,54 4 2 22 22 2 17 5.5 9.	7,500 \$6,500,000 \$13,000,000 1,292 \$1,543 \$1,993 4 3 1 2 0 1 22 29 34 17 0 3 5.5 9.7 34 9.1% 0.0% 2.9%	7,500 \$6,500,000 \$13,000,000 \$5,195,000 1,292 \$1,543 \$1,993 \$1,254 4 3 1 2 2 0 1 3 22 29 34 29 17 0 3 220 5.5 9.7 34 14.5 9.1% 0.0% 2.9% 10.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Crystal Cove Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



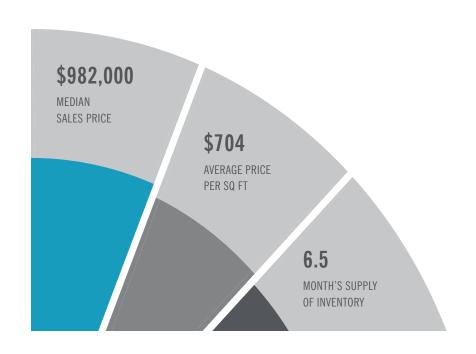


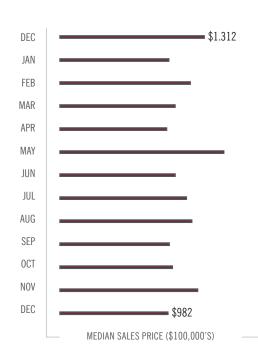
DANA POINT

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,312,500	\$1,047,500	\$994,000	\$982,000	-25.2%
Average Price per Square Foot	\$692	\$647	\$595	\$704	1.7%
Properties Sold	18	35	24	24	33.3%
Properties Pending Sale	22	31	32	16	-27.3%
Properties For Sale	167	222	229	157	-6.0%
Days on Market (Pending Sale)	57	48	54	113	99.3%
Month's Supply of Inventory	9.3	6.3	9.5	6.5	-29.5%
Percent Under Contract	13.2%	14.0%	14.0%	10.2%	-22.6%
Average Median Price for Last 12 Months	\$1,172,229	\$1,099,992	\$1,085,650	\$1,126,304	-3.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Dana Point Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



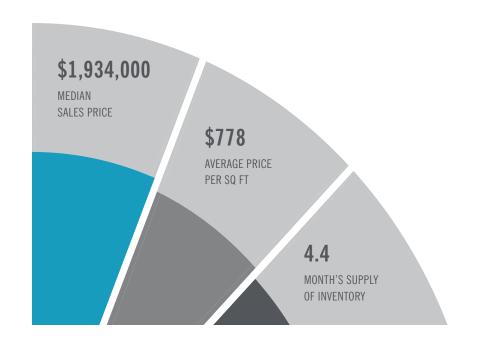


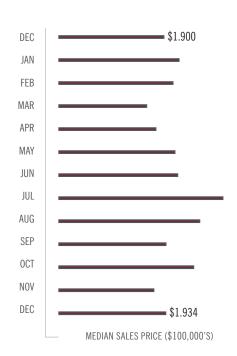
EAST BLUFF - HARBOR VIEW

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,900,000	\$2,150,000	\$1,937,500	\$1,934,000	1.8%
Average Price per Square Foot	\$766	\$768	\$707	\$778	1.6%
Properties Sold	11	22	20	20	81.8%
Properties Pending Sale	13	29	12	16	23.1%
Properties For Sale	107	151	140	87	-18.7%
Days on Market (Pending Sale)	70	63	71	54	-22.0%
Month's Supply of Inventory	9.7	6.9	7	4.4	-55.3%
Percent Under Contract	12.1%	19.2%	8.6%	18.4%	51.4%
Average Median Price for Last 12 Months	\$2,167,667	\$2,258,250	\$2,030,667	\$2,098,615	-3.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in East Bluff - Harbor View Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



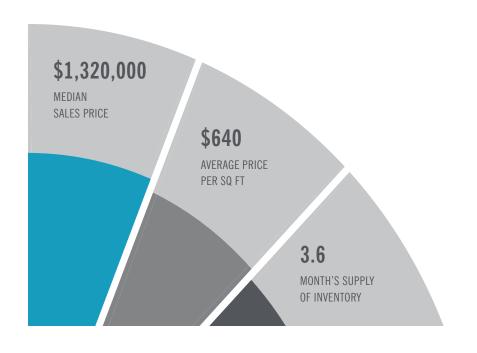


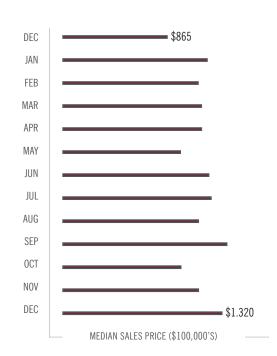
EAST COSTA MESA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$865,000	\$1,211,170	\$1,360,750	\$1,320,000	52.6%
Average Price per Square Foot	\$619	\$621	\$654	\$640	3.4%
Properties Sold	8	19	14	17	112.5%
Properties Pending Sale	7	15	18	13	85.7%
Properties For Sale	53	89	90	62	17.0%
Days on Market (Pending Sale)	99	35	57	83	-16.4%
Month's Supply of Inventory	6.6	4.7	6.4	3.6	-45.0%
Percent Under Contract	13.2%	16.9%	20.0%	21.0%	58.8%
Average Median Price for Last 12 Months	\$1,105,043	\$1,189,958	\$1,141,333	\$1,139,340	3.1%

*Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in East Costa Mesa Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



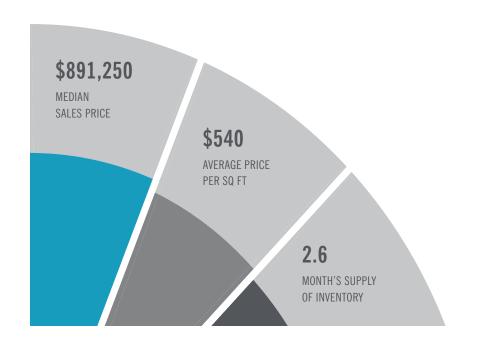


COSTA MESA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$800,000	\$915,000	\$942,500	\$891,250	11.4%
Wedian Frice	Ψ000,000	ψ313,000	ψ042,300	Ψ001,200	11.470
Average Price per Square Foot	\$525	\$511	\$535	\$540	2.9%
Properties Sold	29	68	48	48	65.5%
Properties Pending Sale	24	60	56	34	41.7%
Properties For Sale	166	244	218	127	-23.5%
Days on Market (Pending Sale)	44	29	62	52	17.5%
Month's Supply of Inventory	5.7	3.6	4.5	2.6	-53.8%
Percent Under Contract	14.5%	24.6%	25.7%	26.8%	85.2%
Average Median Price for Last 12 Months	\$879,651	\$900,796	\$884,092	\$879,271	-0.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Costa Mesa Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



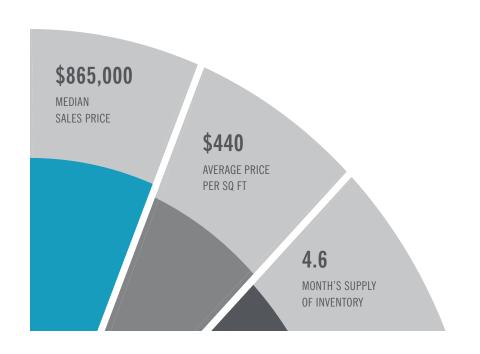


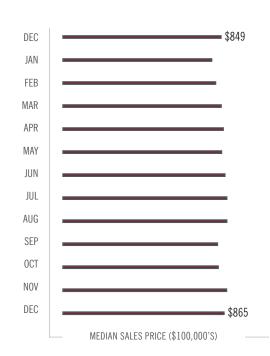
FOUNTAIN VALLEY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$849,000	\$870,000	\$830,000	\$865,000	1.9%
Average Price per Square Foot	\$426	\$440	\$452	\$440	3.3%
Properties Sold	23	35	27	9	-60.9%
Properties Pending Sale	15	38	26	11	-26.7%
Properties For Sale	58	80	65	41	-29.3%
Days on Market (Pending Sale)	37	17	22	29	-23.2%
Month's Supply of Inventory	2.5	2.3	2.4	4.6	80.7%
Percent Under Contract	25.9%	47.5%	40.0%	26.8%	3.7%
Average Median Price for Last 12 Months	\$829,325	\$861,333	\$859,333	\$851,462	2.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Fountain Valley Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

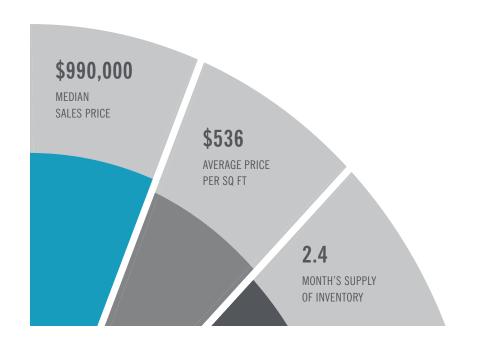


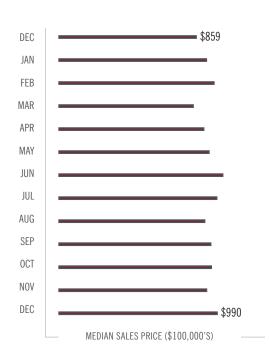


HUNTINGTON BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$859,000	\$1,025,000	\$950,000	\$990,000	15.3%
Average Price per Square Foot	\$526	\$552	\$542	\$536	1.9%
Properties Sold	75	105	121	92	22.7%
Properties Pending Sale	65	102	116	63	-3.1%
Properties For Sale	312	422	412	225	-27.9%
Days on Market (Pending Sale)	61	36	39	56	-7.6%
Month's Supply of Inventory	4.2	4	3.4	2.4	-41.2%
Percent Under Contract	20.8%	24.2%	28.2%	28.0%	34.4%
Average Median Price for Last 12 Months	\$897,917	\$952,792	\$955,750	\$936,827	4.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Huntington Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



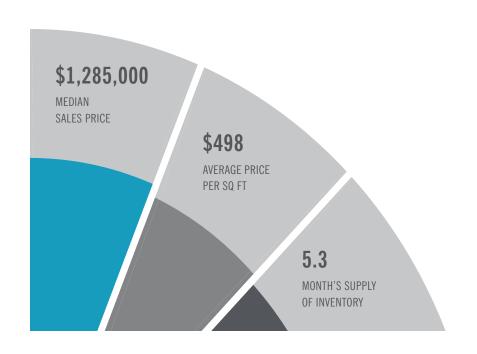


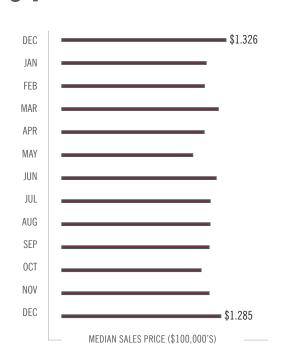
IRVINE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,326,500	\$1,247,500	\$1,190,000	\$1,285,000	-3.1%
Average Price per Square Foot	\$506	\$498	\$506	\$498	-1.6%
Properties Sold	64	100	87	71	10.9%
Properties Pending Sale	62	102	80	63	1.6%
Properties For Sale	436	630	611	373	-14.4%
Days on Market (Pending Sale)	59	51	65	74	24.2%
Month's Supply of Inventory	6.8	6.3	7	5.3	-22.9%
Percent Under Contract	14.2%	16.2%	13.1%	16.9%	18.8%
Average Median Price for Last 12 Months	\$1,231,660	\$1,197,750	\$1,200,000	\$1,196,229	-2.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Irvine Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

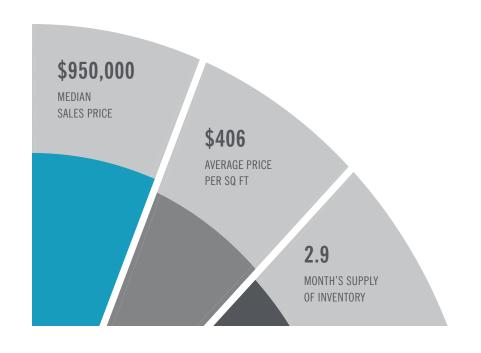


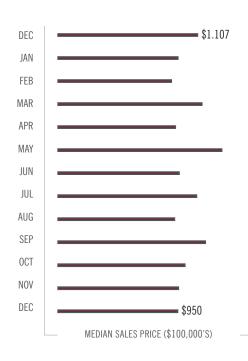


LADERA RANCH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,107,900	\$961,750	\$1,170,000	\$950,000	-14.3%
Average Price per Square Foot	\$406	\$364	\$384	\$406	0.0%
Properties Sold	17	34	23	23	35.3%
Properties Pending Sale	10	32	15	15	50.0%
Properties For Sale	77	139	99	67	-13.0%
Days on Market (Pending Sale)	19	37	56	74	289.1%
Month's Supply of Inventory	4.5	4.1	4.3	2.9	-35.7%
Percent Under Contract	13.0%	23.0%	15.2%	22.4%	72.4%
Average Median Price for Last 12 Months	\$1,012,590	\$1,018,083	\$971,167	\$1,031,127	1.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Ladera Ranch Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



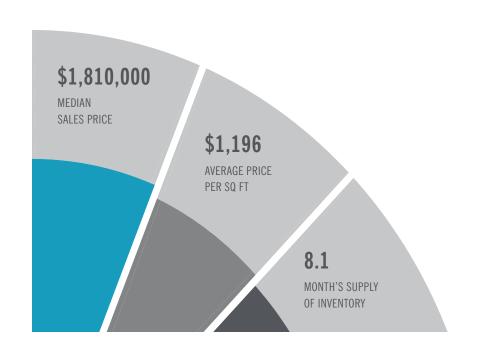


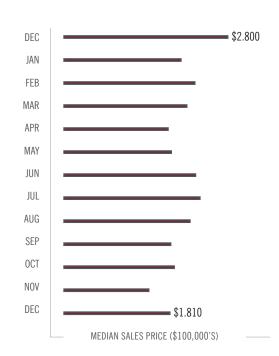
LAGUNA BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,800,000	\$2,250,000	\$1,825,000	\$1,810,000	-35.4%
Average Price per Square Foot	\$1,920	\$1,065	\$1,037	\$1,196	-37.7%
Properties Sold	11	29	33	26	136.4%
Properties Pending Sale	19	26	33	22	15.8%
Properties For Sale	257	334	303	211	-17.9%
Days on Market (Pending Sale)	163	84	128	165	1.1%
Month's Supply of Inventory	23.4	11.5	9.2	8.1	-65.3%
Percent Under Contract	7.4%	7.8%	10.9%	10.4%	41.0%
Average Median Price for Last 12 Months	\$2,163,395	\$1,908,333	\$1,715,000	\$2,034,808	-5.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Laguna Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

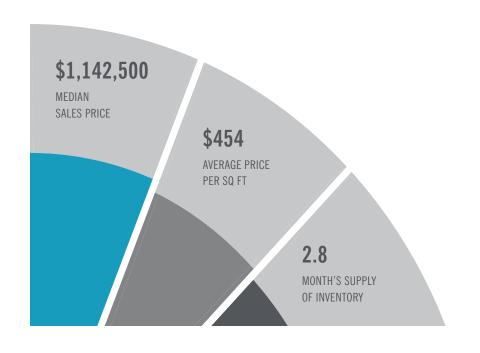


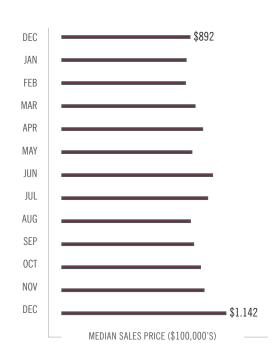


LAGUNA NIGUEL

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$892,000	\$1,049,020	\$917,500	\$1,142,500	28.1%
Average Price per Square Foot	\$417	\$448	\$436	\$454	8.9%
Properties Sold	32	59	52	54	68.8%
Properties Pending Sale	30	57	51	33	10.0%
Properties For Sale	222	301	279	150	-32.4%
Days on Market (Pending Sale)	72	56	63	82	13.8%
Month's Supply of Inventory	6.9	5.1	5.4	2.8	-60.0%
Percent Under Contract	13.5%	18.9%	18.3%	22.0%	62.8%
Average Median Price for Last 12 Months	\$985,451	\$987,500	\$1,032,500	\$954,117	-3.2%
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^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Laguna Niguel Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



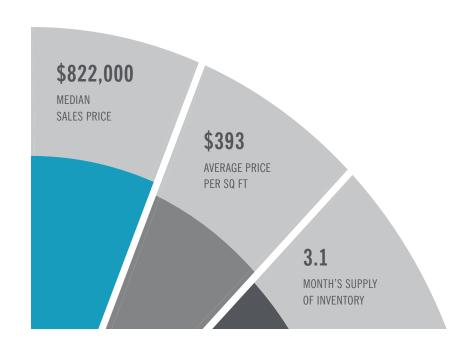


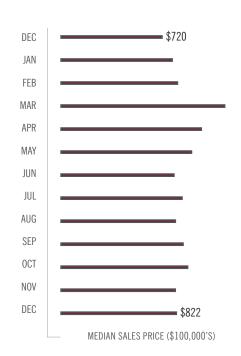
LAGUNA HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$720,000	\$805,000	\$870,000	\$822,000	14.2%
Average Price per Square Foot	\$448	\$423	\$385	\$393	-12.3%
Properties Sold	13	29	16	19	46.2%
Properties Pending Sale	15	21	19	19	26.7%
Properties For Sale	84	126	108	59	-29.8%
Days on Market (Pending Sale)	87	47	41	78	-10.1%
Month's Supply of Inventory	6.5	4.3	6.8	3.1	-51.9%
Percent Under Contract	17.9%	16.7%	17.6%	32.2%	80.3%
Average Median Price for Last 12 Months	\$867,771	\$847,750	\$846,333	\$871,519	0.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Laguna Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

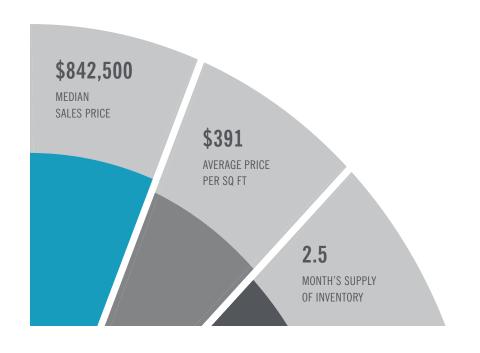


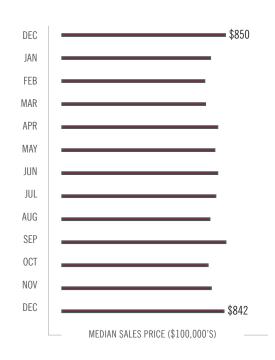


LAKE FOREST

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$850,000	\$810,000	\$852,500	\$842,500	-0.9%
Average Price per Square Foot	\$370	\$373	\$384	\$391	5.7%
Properties Sold	41	60	50	48	17.1%
Properties Pending Sale	28	70	47	35	25.0%
Properties For Sale	200	264	197	122	-39.0%
Days on Market (Pending Sale)	54	43	48	56	3.9%
Month's Supply of Inventory	4.9	4.4	3.9	2.5	-47.9%
Percent Under Contract	14.0%	26.5%	23.9%	28.7%	104.9%
Average Median Price for Last 12 Months	\$797,517	\$800,108	\$792,967	\$794,392	-0.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Lake Forest Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



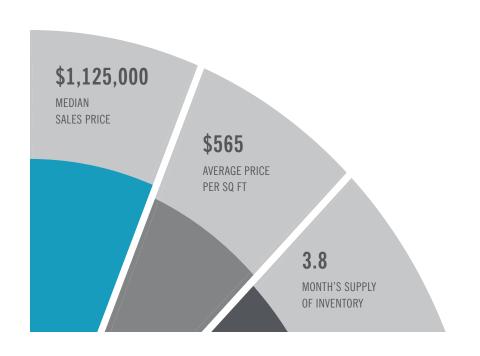


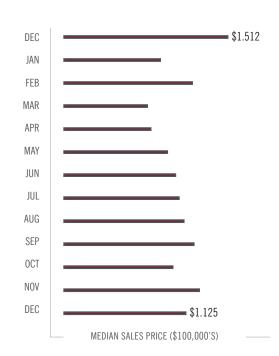
LANTERN VILLAGE IN DANA POINT

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,512,500	\$1,030,000	\$1,200,000	\$1,125,000	-25.6%
Average Price per Square Foot	\$657	\$610	\$650	\$565	-14.0%
Properties Sold	2	8	3	5	150.0%
Properties Pending Sale	1	3	3	3	200.0%
Properties For Sale	21	26	31	19	-9.5%
Days on Market (Pending Sale)	95	18	110	194	104.2%
Month's Supply of Inventory	10.5	3.2	10.3	3.8	-63.8%
Percent Under Contract	4.8%	11.5%	9.7%	15.8%	231.6%
Average Median Price for Last 12 Months	\$1,186,000	\$1,124,983	\$1,126,633	\$1,068,800	-9.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Lantern Village in Dana Point Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



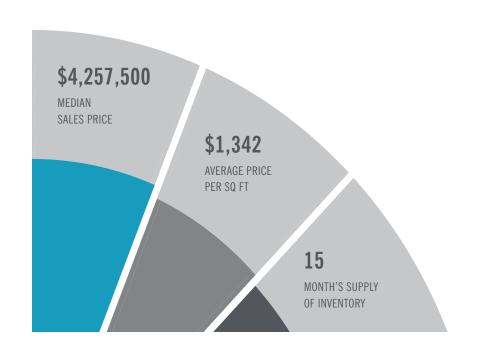


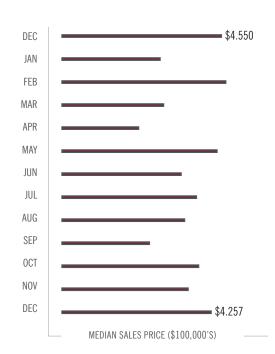
LOWER NEWPORT BAY - BALBOA ISLAND

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$4,550,000	\$3,400,000	\$2,495,000	\$4,257,500	-6.4%
Average Price per Square Foot	\$1,797	\$1,710	\$1,217	\$1,342	-25.3%
Properties Sold	1	3	3	2	100.0%
Properties Pending Sale	1	6	6	2	100.0%
Properties For Sale	31	51	45	30	-3.2%
Days on Market (Pending Sale)	196	24	85	85	-56.9%
Month's Supply of Inventory	31	17	15	15	-51.6%
Percent Under Contract	3.2%	11.8%	13.3%	6.7%	106.7%
Average Median Price for Last 12 Months	\$3,965,958	\$3,598,333	\$3,919,167	\$3,578,923	-9.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Lower Newport Bay - Balboa Island Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



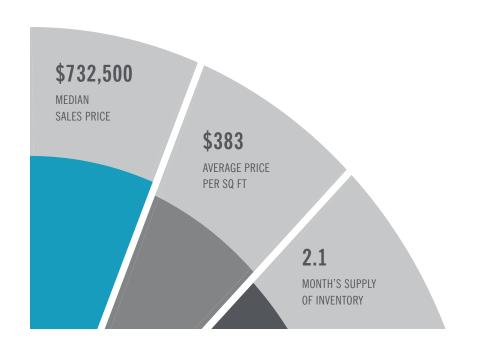


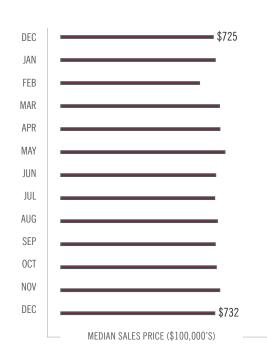
MISSION VIEJO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$725,500	\$737,000	\$735,000	\$732,500	1.0%
Average Price per Square Foot	\$382	\$389	\$395	\$383	0.3%
Properties Sold	58	85	91	64	10.3%
Properties Pending Sale	39	110	76	42	7.7%
Properties For Sale	237	362	274	136	-42.6%
Days on Market (Pending Sale)	53	46	51	36	-32.6%
Month's Supply of Inventory	4.1	4.3	3	2.1	-48.0%
Percent Under Contract	16.5%	30.4%	27.7%	30.9%	87.7%
Average Median Price for Last 12 Months	\$750,700	\$740,167	\$742,917	\$737,808	-1.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Mission Viejo Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

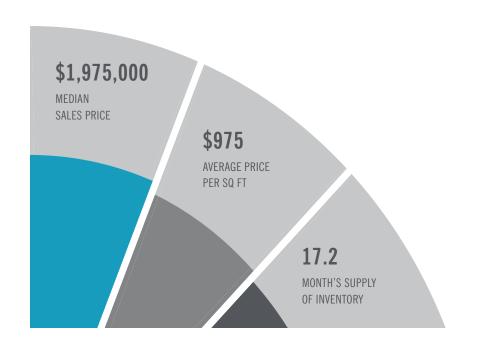


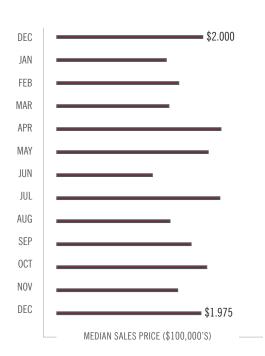


MONARCH BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,000,000	\$1,307,500	\$1,840,000	\$1,975,000	-1.2%
Average Price per Square Foot	\$869	\$776	\$778	\$975	12.2%
Properties Sold	9	10	6	4	-55.6%
Properties Pending Sale	8	13	8	5	-37.5%
Properties For Sale	65	95	90	69	6.2%
Days on Market (Pending Sale)	48	71	60	94	95.1%
Month's Supply of Inventory	7.2	9.5	15	17.2	138.8%
Percent Under Contract	12.3%	13.7%	8.9%	7.2%	-41.1%
Average Median Price for Last 12 Months	\$1,966,792	\$1,885,000	\$1,895,000	\$1,818,962	-7.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Monarch Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



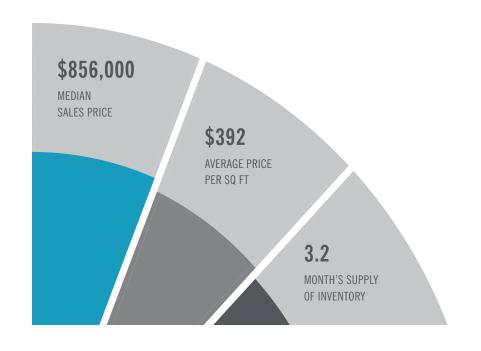


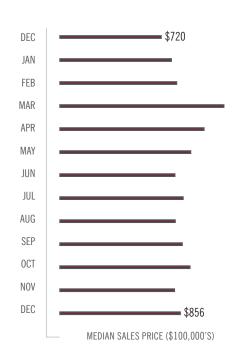
NELLIE GAIL

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$720,000	\$817,500	\$870,000	\$856,000	18.9%
Average Price per Square Foot	\$448	\$425	\$385	\$392	-12.5%
Properties Sold	13	28	16	18	38.5%
Properties Pending Sale	15	19	18	17	13.3%
Properties For Sale	83	124	106	57	-31.3%
Days on Market (Pending Sale)	87	51	42	85	-2.5%
Month's Supply of Inventory	6.4	4.4	6.6	3.2	-50.4%
Percent Under Contract	18.1%	15.3%	17.0%	29.8%	65.0%
Average Median Price for Last 12 Months	\$875,229	\$860,292	\$865,167	\$880,231	0.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Nellie Gail Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

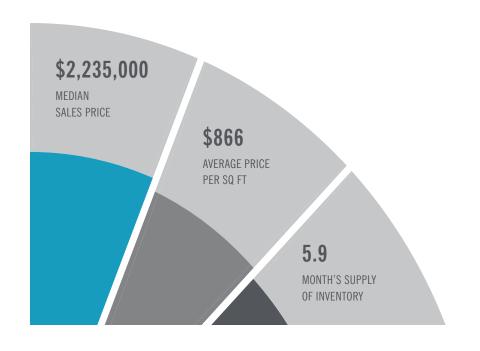


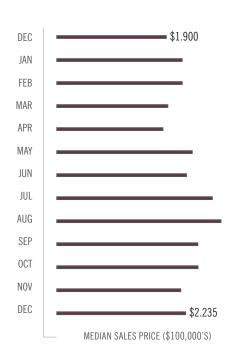


NEWPORT BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,900,000	\$2,250,000	\$2,447,500	\$2,235,000	17.6%
Average Price per Square Foot	\$1,007	\$948	\$930	\$866	-14.0%
Properties Sold	31	55	52	45	45.2%
Properties Pending Sale	27	62	57	39	44.4%
Properties For Sale	305	417	404	266	-12.8%
Days on Market (Pending Sale)	75	63	70	92	22.1%
Month's Supply of Inventory	9.8	7.6	7.8	5.9	-39.9%
Percent Under Contract	8.9%	14.9%	14.1%	14.7%	65.6%
Average Median Price for Last 12 Months	\$2,342,542	\$2,472,083	\$2,278,333	\$2,265,192	-3.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Newport Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



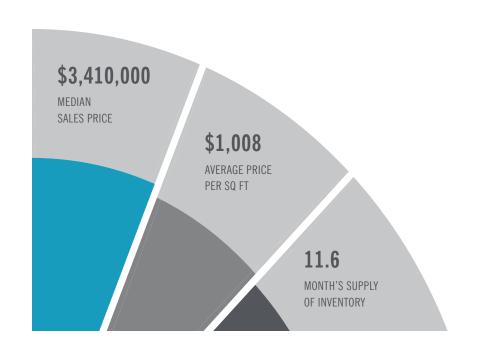


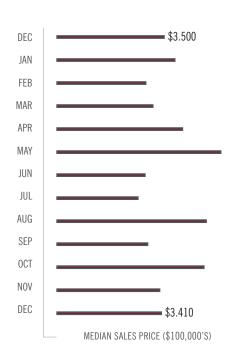
NEWPORT COAST

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$3,500,000	\$2,874,998	\$2,962,500	\$3,410,000	-2.6%
Average Price per Square Foot	\$1,075	\$1,024	\$1,103	\$1,008	-6.2%
Properties Sold	11	12	8	8	-27.3%
Properties Pending Sale	7	8	6	14	100.0%
Properties For Sale	93	114	121	93	0.0%
Days on Market (Pending Sale)	118	115	85	112	-4.5%
Month's Supply of Inventory	8.5	9.5	15.1	11.6	37.5%
Percent Under Contract	7.5%	7.0%	5.0%	15.1%	100.0%
Average Median Price for Last 12 Months	\$3,748,354	\$3,674,583	\$3,855,000	\$3,673,461	-2.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Newport Coast Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

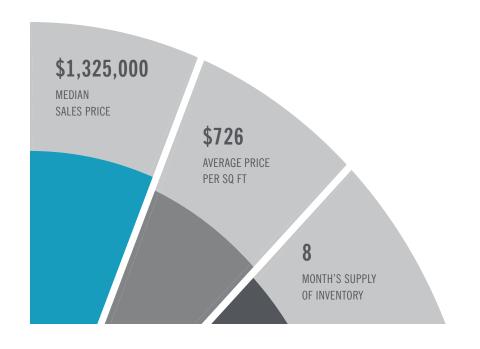


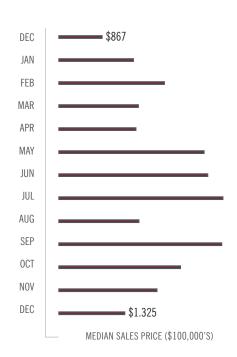


NEWPORT HEIGHTS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$867,500	\$3,000,000	\$3,282,000	\$1,325,000	52.7%
Average Price per Square Foot	\$563	\$624	\$848	\$726	29.0%
Properties Sold	2	1	6	3	50.0%
Properties Pending Sale	3	5	7	2	-33.3%
Properties For Sale	30	41	37	24	-20.0%
Days on Market (Pending Sale)	57	112	93	216	278.9%
Month's Supply of Inventory	15	41	6.2	8	-46.7%
Percent Under Contract	10.0%	12.2%	18.9%	8.3%	-16.7%
Average Median Price for Last 12 Months	\$2,144,583	\$2,324,667	\$1,916,667	\$2,116,654	-1.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Newport Heights Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



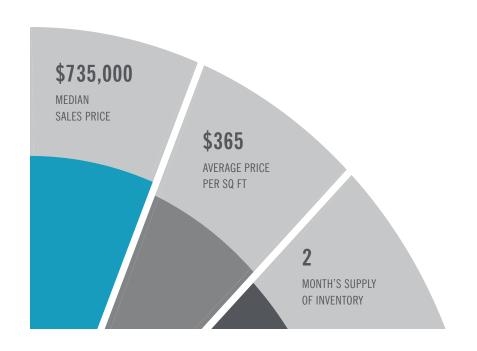


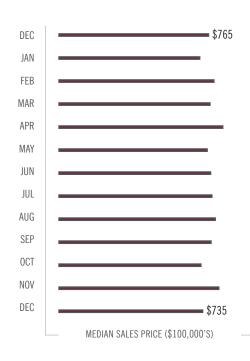
RANCHO SANTA MARGARITA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$765,000	\$775,500	\$777,900	\$735,000	-3.9%
Average Price per Square Foot	\$354	\$375	\$357	\$365	3.1%
Properties Sold	24	50	38	31	29.2%
Properties Pending Sale	21	51	48	22	4.8%
Properties For Sale	103	163	127	62	-39.8%
Days on Market (Pending Sale)	69	36	38	55	-20.0%
Month's Supply of Inventory	4.3	3.3	3.3	2	-53.4%
Percent Under Contract	20.4%	31.3%	37.8%	35.5%	74.0%
Average Median Price for Last 12 Months	\$805,604	\$772,983	\$759,500	\$773,781	-4.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Rancho Santa Margarita Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

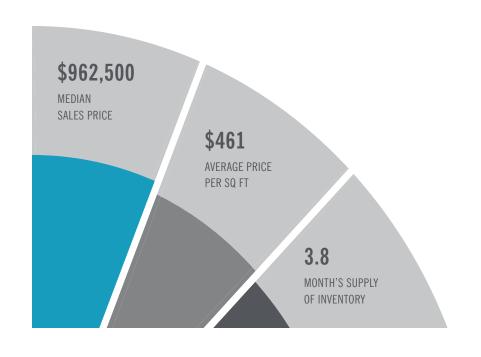


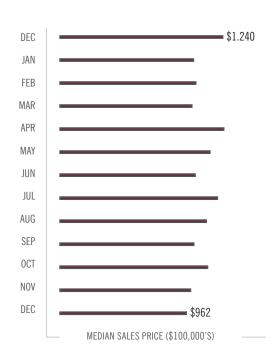


SAN CLEMENTE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,240,000	\$1,030,000	\$1,020,000	\$962,500	-22.4%
Average Price per Square Foot	\$504	\$492	\$467	\$461	-8.5%
Properties Sold	43	81	61	42	-2.3%
Properties Pending Sale	25	71	51	41	64.0%
Properties For Sale	213	334	277	159	-25.4%
Days on Market (Pending Sale)	62	51	56	75	20.8%
Month's Supply of Inventory	5	4.1	4.5	3.8	-23.6%
Percent Under Contract	11.7%	21.3%	18.4%	25.8%	119.7%
Average Median Price for Last 12 Months	\$1,068,292	\$1,069,583	\$1,027,500	\$1,087,385	1.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Clemente Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



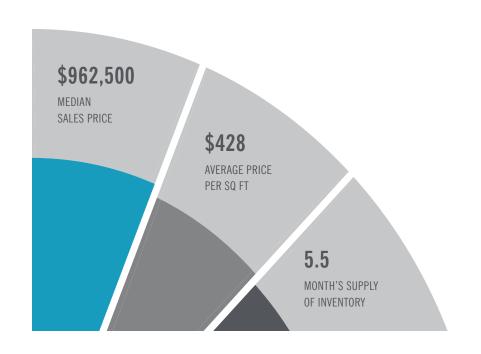


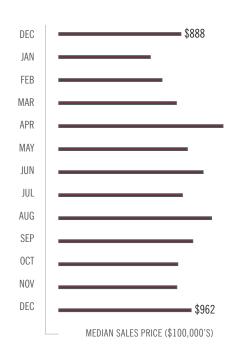
SAN JUAN CAPISTRANO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$888,000	\$1,050,000	\$974,500	\$962,500	8.4%
Average Price per Square Foot	\$408	\$442	\$404	\$428	4.9%
Properties Sold	21	29	22	22	4.8%
Properties Pending Sale	7	28	25	24	242.9%
Properties For Sale	113	166	173	120	6.2%
Days on Market (Pending Sale)	93	57	106	81	-12.4%
Month's Supply of Inventory	5.4	5.7	7.9	5.5	1.4%
Percent Under Contract	6.2%	16.9%	14.5%	20.0%	222.9%
Average Median Price for Last 12 Months	\$1,017,603	\$945,042	\$895,167	\$923,712	-9.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Juan Capistrano Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

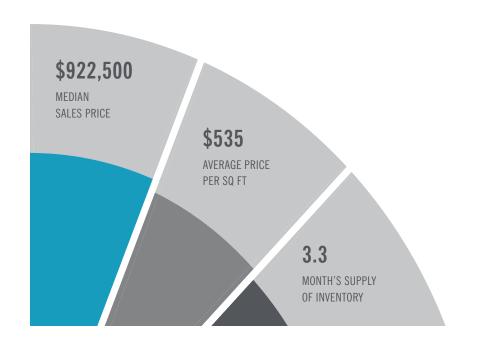


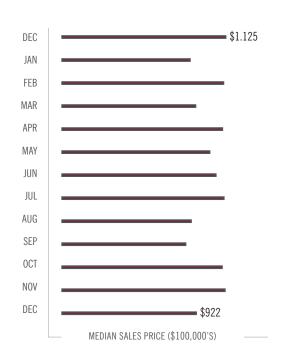


SEAL BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,125,000	\$1,057,500	\$850,000	\$922,500	-18.0%
Average Price per Square Foot	\$684	\$448	\$572	\$535	-21.8%
Properties Sold	6	10	5	6	0.0%
Properties Pending Sale	4	13	7	5	25.0%
Properties For Sale	25	36	31	20	-20.0%
Days on Market (Pending Sale)	90	19	45	82	-9.1%
Month's Supply of Inventory	4.2	3.6	6.2	3.3	-20.0%
Percent Under Contract	16.0%	36.1%	22.6%	25.0%	56.2%
Average Median Price for Last 12 Months	\$1,051,625	\$998,750	\$1,047,500	\$1,015,423	-3.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Seal Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



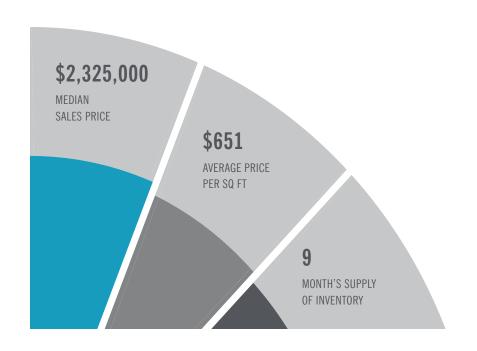


SHADY CANYON

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,100,000	\$1,850,000	\$2,055,000	\$2,325,000	10.7%
Average Price per Square Foot	\$647	\$630	\$644	\$651	0.6%
Properties Sold	8	8	10	7	-12.5%
Properties Pending Sale	6	10	10	6	0.0%
Properties For Sale	83	121	108	63	-24.1%
Days on Market (Pending Sale)	95	60	146	91	-4.0%
Month's Supply of Inventory	10.4	15.1	10.8	9	-13.3%
Percent Under Contract	7.2%	8.3%	9.3%	9.5%	31.7%
Average Median Price for Last 12 Months	\$2,202,120	\$2,015,500	\$1,965,000	\$2,008,308	-8.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Shady Canyon Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

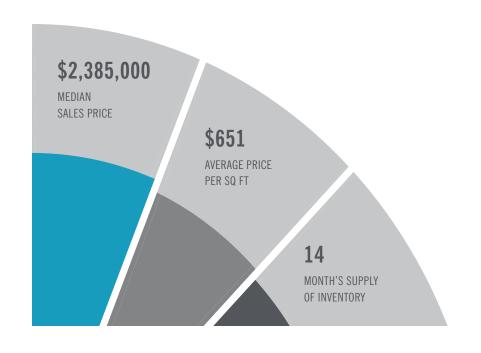


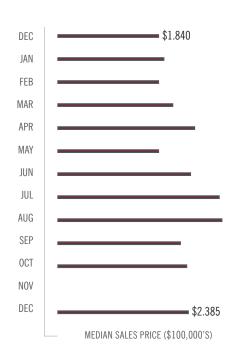


TURTLE RIDGE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,840,000	\$2,425,000	\$2,240,000	\$2,385,000	29.6%
Average Price per Square Foot	\$640	\$725	\$605	\$651	1.7%
Properties Sold	2	3	2	1	-50.0%
Properties Pending Sale	2	3	0	1	-50.0%
Properties For Sale	23	28	22	14	-39.1%
Days on Market (Pending Sale)	41	142	0	148	265.4%
Month's Supply of Inventory	11.5	9.3	11	14	21.7%
Percent Under Contract	8.7%	10.7%	0.0%	7.1%	-17.9%
Average Median Price for Last 12 Months	\$2,489,708	\$2,586,000	\$2,370,000	\$2,284,329	-8.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Turtle Ridge Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



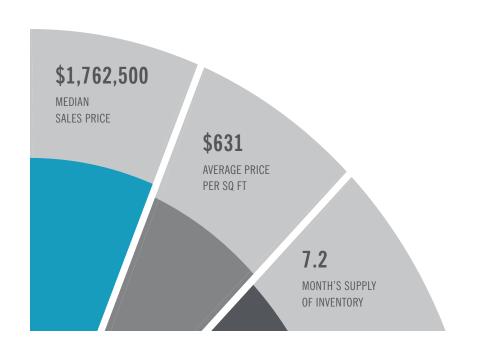


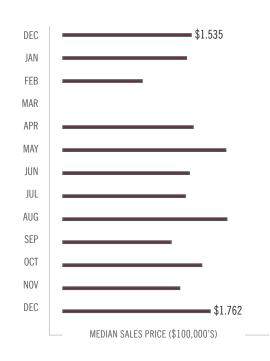
TURTLE ROCK

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,535,000	\$1,512,500	\$1,295,000	\$1,762,500	14.8%
Average Price per Square Foot	\$460	\$632	\$676	\$631	37.2%
Properties Sold	3	2	3	4	33.3%
Properties Pending Sale	1	7	7	6	500.0%
Properties For Sale	27	48	49	29	7.4%
Days on Market (Pending Sale)	66	25	89	76	15.2%
Month's Supply of Inventory	9	24	16.3	7.2	-19.4%
Percent Under Contract	3.7%	14.6%	14.3%	20.7%	458.6%
Average Median Price for Last 12 Months	\$1,723,316	\$1,590,583	\$1,607,000	\$1,543,845	-10.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Turtle Rock Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

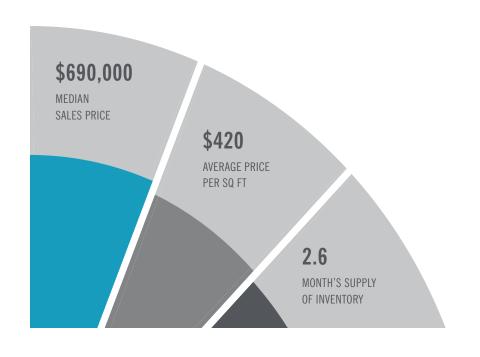


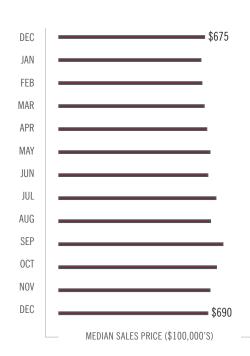


WESTMINSTER

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$675,000	\$690,000	\$760,000	\$690,000	2.2%
Average Price per Square Foot	\$388	\$424	\$393	\$420	8.2%
Properties Sold	24	27	30	23	-4.2%
Properties Pending Sale	18	25	23	22	22.2%
Properties For Sale	72	79	73	60	-16.7%
Days on Market (Pending Sale)	41	32	27	22	-46.0%
Month's Supply of Inventory	3	2.9	2.4	2.6	-13.0%
Percent Under Contract	25.0%	31.6%	31.5%	36.7%	46.7%
Average Median Price for Last 12 Months	\$677,629	\$718,333	\$706,667	\$696,423	2.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Westminster Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



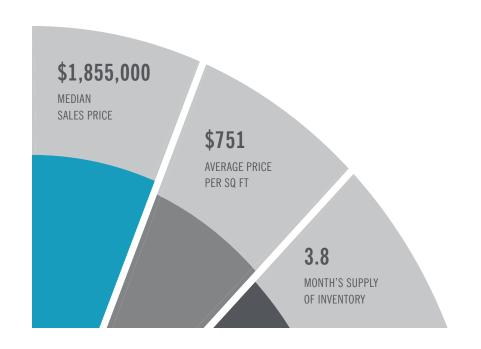


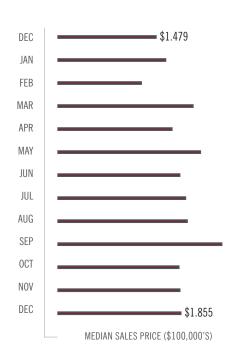
WEST BAY - SANTA ANA HEIGHTS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,479,852	\$1,837,946	\$2,472,000	\$1,855,000	25.4%
Average Price per Square Foot	\$613	\$723	\$858	\$751	22.5%
Properties Sold	7	16	12	11	57.1%
Properties Pending Sale	5	6	18	11	120.0%
Properties For Sale	54	56	71	42	-22.2%
Days on Market (Pending Sale)	57	70	53	58	1.6%
Month's Supply of Inventory	7.7	3.5	5.9	3.8	-50.5%
Percent Under Contract	9.3%	10.7%	25.4%	26.2%	182.9%
Average Median Price for Last 12 Months	\$1,776,819	\$1,977,667	\$1,839,667	\$1,844,113	3.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in West Bay - Santa Ana Heights Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

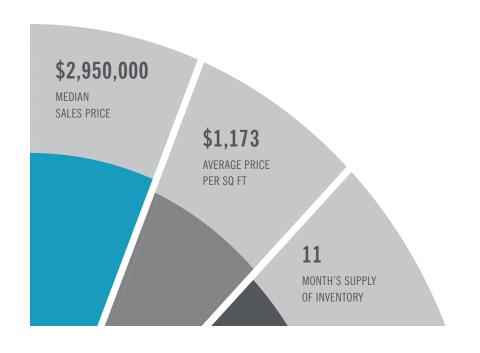


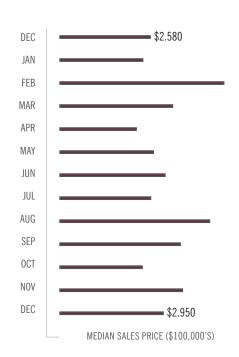


WEST NEWPORT - LIDO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Madian Diian	Φο Εοο οοο	Ф2 000 000	I	#0.050.000	14.20/
Median Price	\$2,580,000	\$3,000,000	\$3,437,500	\$2,950,000	14.3%
Average Price per Square Foot	\$1,684	\$1,256	\$1,247	\$1,173	-30.3%
Properties Sold	5	4	6	3	-40.0%
Properties Pending Sale	3	7	8	3	0.0%
Properties For Sale	36	56	49	33	-8.3%
Days on Market (Pending Sale)	57	56	75	71	23.3%
Month's Supply of Inventory	7.2	14	8.2	11	52.8%
Percent Under Contract	8.3%	12.5%	16.3%	9.1%	9.1%
Average Median Price for Last 12 Months	\$2,822,718	\$3,183,750	\$2,933,333	\$3,061,404	8.5%

*Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in West Newport - Lido Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.





SANTA BARBARA COUNTY

CARPINTERIA SANTA BARBARA EAST OF STATE

GOLETA SANTA BARBARA WEST OF STATE

HOPE RANCH SANTA YNEZ

MONTECITO

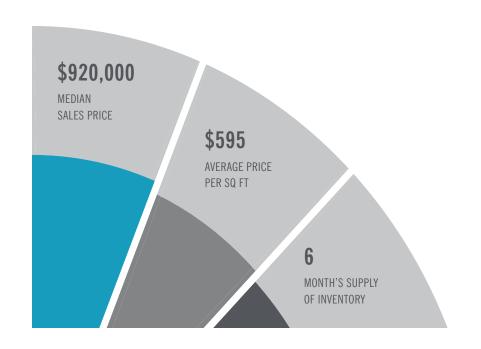


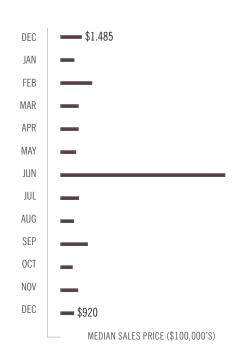
CARPINTERIA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,485,000	\$12,000,000	\$1,925,000	\$920,000	-38.0%
Average Price per Square Foot	\$798	\$2,262	\$1,936	\$595	-25.4%
Properties Sold	9	5	7	4	-55.6%
Properties Pending Sale	11	5	6	5	-54.5%
Properties For Sale	42	43	34	24	-42.9%
Days on Market (Pending Sale)	72	127	73	41	-43.3%
Month's Supply of Inventory	4.7	8.6	4.9	6	28.6%
Percent Under Contract	26.2%	11.6%	17.6%	20.8%	-20.5%
Average Median Price for Last 12 Months	\$1,165,936	\$1,176,602	\$981,500	\$2,099,201	80.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Carpinteria Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

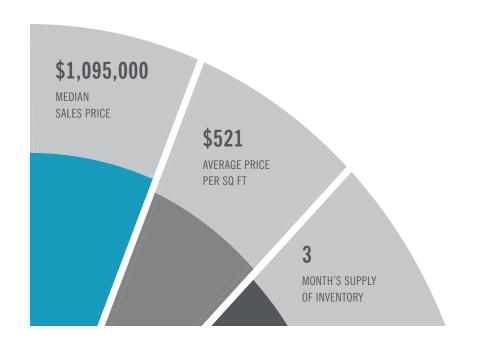


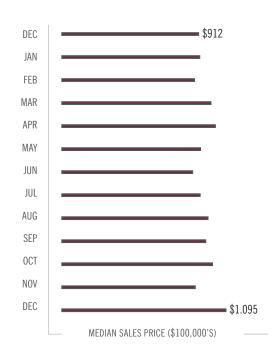


GOLETA

DATA*	DEC 2018	6 MONTH	3 MONTH	DE0 0045	
			o monin	DEC 2019	% CHANGE
		1			
Median Price	\$912,500	\$872,500	\$960,000	\$1,095,000	20.0%
Average Price per Square Foot	\$521	\$539	\$451	\$521	0.0%
Properties Sold	14	11	13	8	-42.9%
Properties Pending Sale	7	14	9	4	-42.9%
Properties For Sale	25	37	35	24	-4.0%
Days on Market (Pending Sale)	24	34	31	190	688.0%
Month's Supply of Inventory	1.8	3.4	2.7	3	68.0%
Percent Under Contract	28.0%	37.8%	25.7%	16.7%	-40.5%
Average Median Price for Last 12 Months	\$881,616	\$974,625	\$996,750	\$952,488	8.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Goleta Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



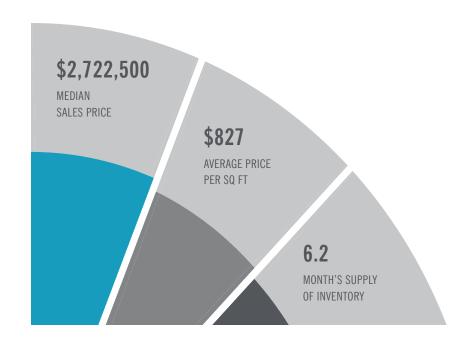


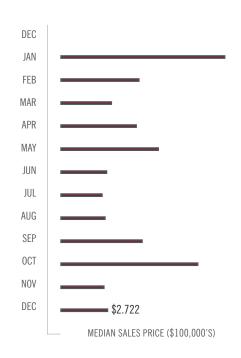
HOPE RANCH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$0	\$2,667,100	\$4,742,500	\$2,722,500	n/a
Average Price per Square Foot	\$0	\$1,004	\$1,158	\$827	n/a
Properties Sold	0	6	4	4	n/a
Properties Pending Sale	0	1	1	1	n/a
Properties For Sale	22	35	36	25	13.6%
Days on Market (Pending Sale)	0	279	82	272	n/a
Month's Supply of Inventory	n/a	5.8	9	6.2	n/a
Percent Under Contract	0.0%	2.9%	2.8%	4.0%	n/a
Average Median Price for Last 12 Months	\$4,364,758	\$3,824,271	\$4,409,375	\$4,398,435	0.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Hope Ranch Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

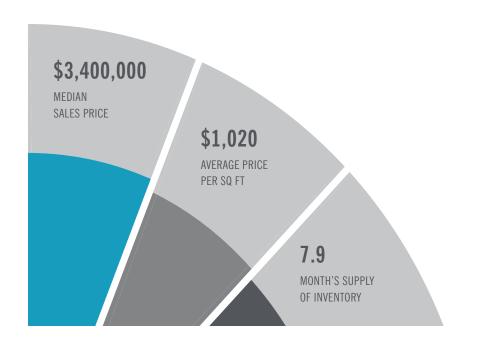


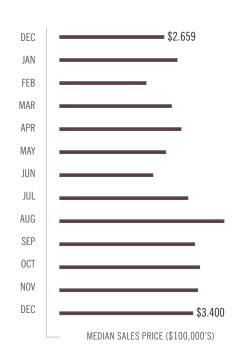


MONTECITO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,659,500	\$2,375,000	\$3,447,500	\$3,400,000	27.8%
Average Price per Square Foot	\$980	\$1,053	\$941	\$1,020	4.1%
Properties Sold	14	17	20	21	50.0%
Properties Pending Sale	10	19	19	13	30.0%
Properties For Sale	142	221	225	166	16.9%
Days on Market (Pending Sale)	111	77	90	203	83.2%
Month's Supply of Inventory	10.1	13	11.2	7.9	-22.1%
Percent Under Contract	7.0%	8.6%	8.4%	7.8%	11.2%
Average Median Price for Last 12 Months	\$2,821,814	\$3,570,172	\$3,500,000	\$3,100,806	9.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Montecito Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



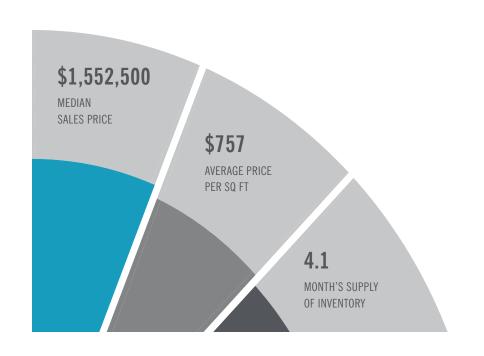


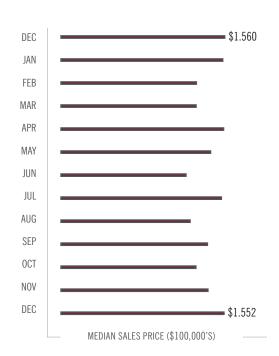
SANTA BARBARA EAST OF STATE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,560,000	\$1,190,750	\$1,395,000	\$1,552,500	-0.5%
Average Price per Square Foot	\$668	\$703	\$768	\$757	13.3%
Properties Sold	15	30	13	26	73.3%
Properties Pending Sale	16	22	20	22	37.5%
Properties For Sale	118	120	140	106	-10.2%
Days on Market (Pending Sale)	97	80	40	31	-67.4%
Month's Supply of Inventory	7.9	4	10.8	4.1	-48.2%
Percent Under Contract	13.6%	18.3%	14.3%	20.8%	53.1%
Average Median Price for Last 12 Months	\$1,395,865	\$1,398,472	\$1,412,608	\$1,402,583	0.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Santa Barbara East of State Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

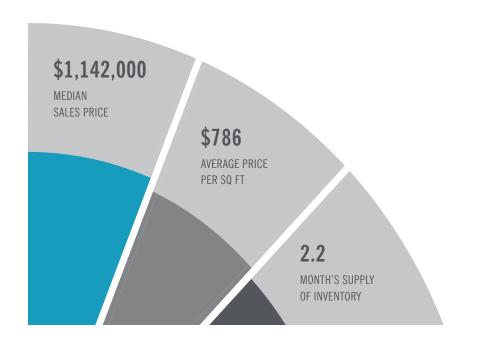


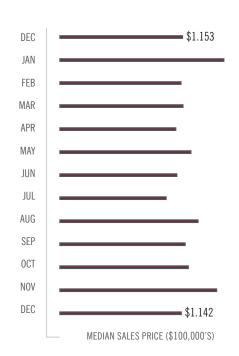


SANTA BARBARA WEST OF STATE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,153,750	\$1,100,000	\$1,178,300	\$1,142,000	-1.0%
Average Price per Square Foot	\$932	\$750	\$753	\$786	-15.7%
Properties Sold	26	19	24	25	-3.8%
Properties Pending Sale	13	19	18	18	38.5%
Properties For Sale	73	85	77	56	-23.3%
Days on Market (Pending Sale)	29	35	34	69	140.6%
Month's Supply of Inventory	2.8	4.5	3.2	2.2	-20.2%
Percent Under Contract	17.8%	22.4%	23.4%	32.1%	80.5%
Average Median Price for Last 12 Months	\$1,206,614	\$1,217,050	\$1,275,000	\$1,209,079	0.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Santa Barbara West of State Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



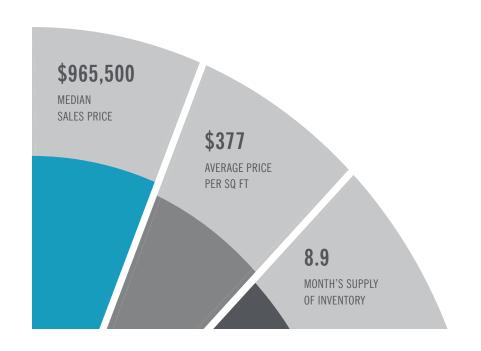


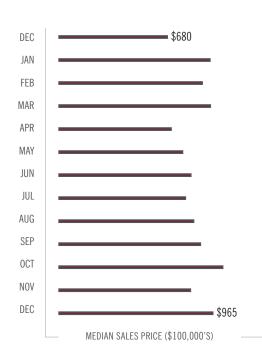
SANTA YNEZ

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$680,000	\$827,500	\$887,700	\$965,500	42.0%
Average Price per Square Foot	\$414	\$429	\$400	\$377	-8.9%
Properties Sold	9	20	14	11	22.2%
Properties Pending Sale	15	20	19	9	-40.0%
Properties For Sale	114	137	129	98	-14.0%
Days on Market (Pending Sale)	138	99	94	74	-46.5%
Month's Supply of Inventory	12.7	6.8	9.2	8.9	-29.7%
Percent Under Contract	13.2%	14.6%	14.7%	9.2%	-30.2%
Average Median Price for Last 12 Months	\$931,375	\$890,717	\$939,367	\$855,985	-8.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Santa Ynez Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT





MONTEREY COUNTY

CARMEL PACIFIC GROVE

CARMEL VALLEY PEBBLE BEACH

MARINA SALINAS

MONTEREY SEASIDE

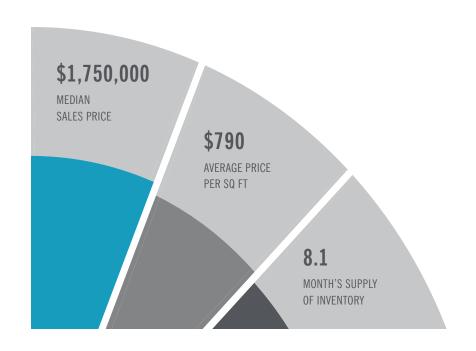


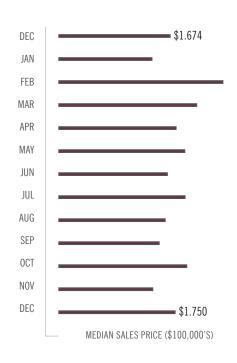
CARMEL

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,674,500	\$1,632,500	\$1,509,000	\$1,750,000	4.5%
Average Price per Square Foot	\$886	\$990	\$827	\$790	-10.8%
Properties Sold	16	14	26	18	12.5%
Properties Pending Sale	11	16	23	21	90.9%
Properties For Sale	146	199	207	146	0.0%
Days on Market (Pending Sale)	104	84	105	132	26.9%
Month's Supply of Inventory	9.1	14.2	8	8.1	-11.1%
Percent Under Contract	7.5%	8.0%	11.1%	14.4%	90.9%
Average Median Price for Last 12 Months	\$1,820,856	\$1,682,689	\$1,695,712	\$1,769,847	-2.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Carmel Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

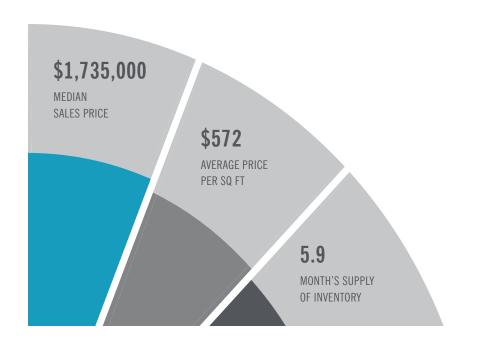


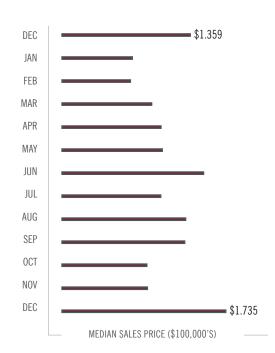


CARMEL VALLEY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,359,000	\$1,500,000	\$1,300,000	\$1,735,000	27.7%
Average Price per Square Foot	\$524	\$599	\$492	\$572	9.2%
Properties Sold	3	10	4	10	233.3%
Properties Pending Sale	2	8	9	9	350.0%
Properties For Sale	61	67	74	59	-3.3%
Days on Market (Pending Sale)	111	55	27	39	-64.7%
Month's Supply of Inventory	20.3	6.7	18.5	5.9	-71.0%
Percent Under Contract	3.3%	11.9%	12.2%	15.3%	365.3%
Average Median Price for Last 12 Months	\$1,119,069	\$1,199,250	\$1,179,667	\$1,122,000	0.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Carmel Valley Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



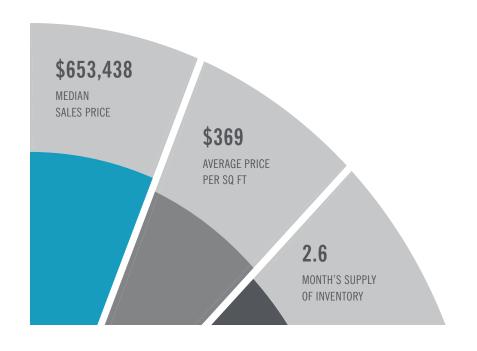


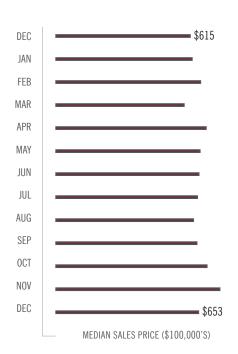
MARINA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$615,000	\$655,000	\$645,708	\$653,438	6.2%
Average Price per Square Foot	\$327	\$343	\$368	\$369	12.8%
Properties Sold	11	13	11	14	27.3%
Properties Pending Sale	14	18	12	6	-57.1%
Properties For Sale	47	39	43	36	-23.4%
Days on Market (Pending Sale)	52	51	37	35	-31.8%
Month's Supply of Inventory	4.3	3	3.9	2.6	-39.8%
Percent Under Contract	29.8%	46.2%	27.9%	16.7%	-44.0%
Average Median Price for Last 12 Months	\$601,707	\$670,024	\$698,813	\$654,735	8.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Marina Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

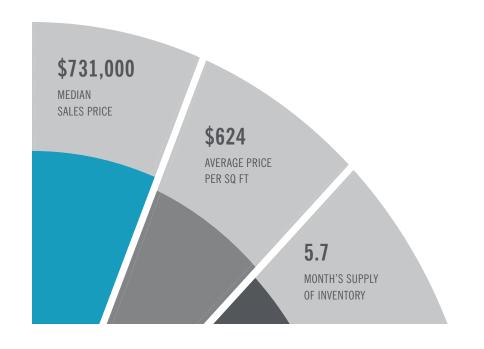


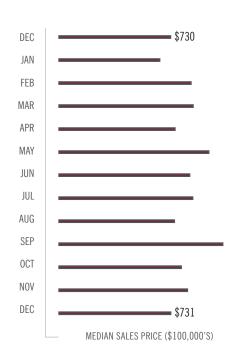


MONTEREY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$730,000	\$855,000	\$1,071,432	\$731,000	0.1%
Average Price per Square Foot	\$492	\$467	\$443	\$624	26.8%
Properties Sold	13	28	14	12	-7.7%
Properties Pending Sale	14	17	18	15	7.1%
Properties For Sale	90	96	96	68	-24.4%
Days on Market (Pending Sale)	61	42	82	74	21.2%
Month's Supply of Inventory	6.9	3.4	6.9	5.7	-18.1%
Percent Under Contract	15.6%	17.7%	18.8%	22.1%	41.8%
Average Median Price for Last 12 Months	\$865,153	\$845,474	\$790,471	\$830,542	-4.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Monterey Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



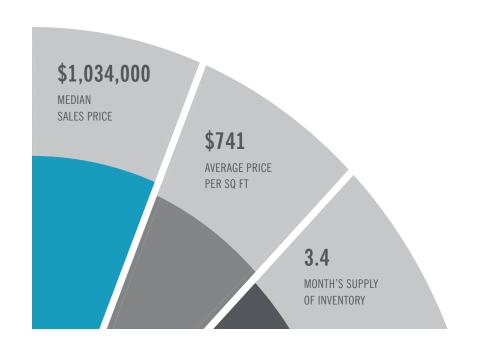


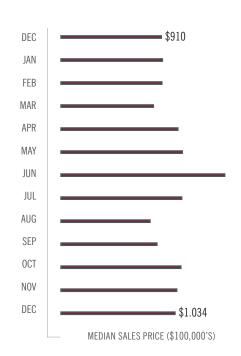
PACIFIC GROVE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$910,000	\$1,485,000	\$870,000	\$1,034,000	13.6%
Average Price per Square Foot	\$785	\$734	\$639	\$741	-5.6%
Properties Sold	7	2	17	11	57.1%
Properties Pending Sale	10	14	18	7	-30.0%
Properties For Sale	55	59	63	37	-32.7%
Days on Market (Pending Sale)	39	75	43	70	79.2%
Month's Supply of Inventory	7.9	29.5	3.7	3.4	-57.2%
Percent Under Contract	18.2%	23.7%	28.6%	18.9%	4.1%
Average Median Price for Last 12 Months	\$941,625	\$990,625	\$1,057,083	\$1,013,212	7.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Pacific Grove Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



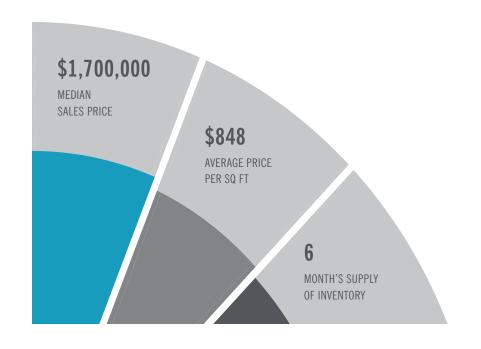


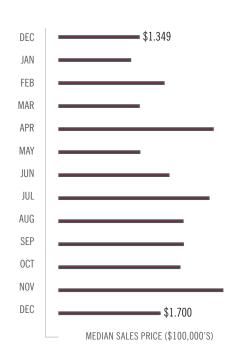
PEBBLE BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,349,000	\$1,850,000	\$2,092,500	\$1,700,000	26.0%
Average Price per Square Foot	\$617	\$917	\$1,228	\$848	37.4%
Properties Sold	5	11	12	13	160.0%
Properties Pending Sale	6	10	9	6	0.0%
Properties For Sale	83	89	95	78	-6.0%
Days on Market (Pending Sale)	96	123	133	79	-17.8%
Month's Supply of Inventory	16.6	8.1	7.9	6	-63.9%
Percent Under Contract	7.2%	11.2%	9.5%	7.7%	6.4%
Average Median Price for Last 12 Months	\$2,028,113	\$2,199,667	\$2,164,333	\$1,898,035	-6.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Pebble Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



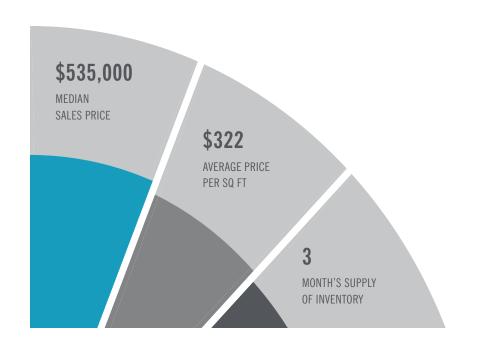


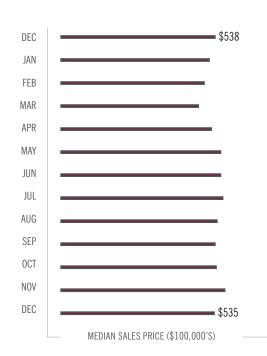
SALINAS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$538,000	\$557,500	\$538,000	\$535,000	-0.6%
Average Price per Square Foot	\$331	\$327	\$309	\$322	-2.7%
Properties Sold	41	54	47	45	9.8%
Properties Pending Sale	41	45	66	36	-12.2%
Properties For Sale	175	166	194	133	-24.0%
Days on Market (Pending Sale)	58	34	47	41	-28.9%
Month's Supply of Inventory	4.3	3.1	4.1	3	-30.8%
Percent Under Contract	23.4%	27.1%	34.0%	27.1%	15.5%
Average Median Price for Last 12 Months	\$508,635	\$549,500	\$549,667	\$536,338	5.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Salinas Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

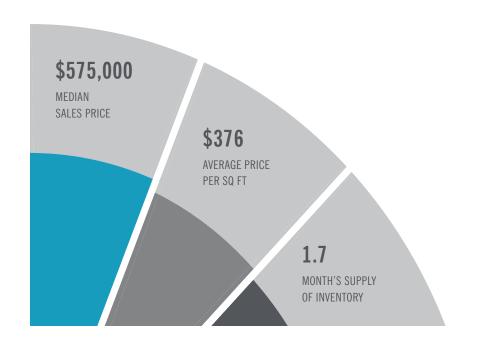


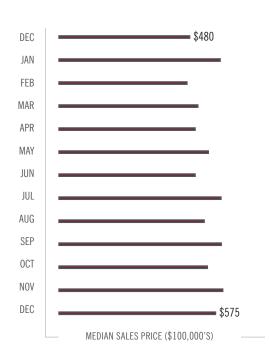


SEASIDE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$480,000	\$500,000	\$596,000	\$575,000	19.8%
Average Price per Square Foot	\$524	\$422	\$403	\$376	-28.2%
Properties Sold	6	16	9	15	150.0%
Properties Pending Sale	7	21	17	6	-14.3%
Properties For Sale	40	57	48	25	-37.5%
Days on Market (Pending Sale)	51	38	31	32	-37.8%
Month's Supply of Inventory	6.7	3.6	5.3	1.7	-75.0%
Percent Under Contract	17.5%	36.8%	35.4%	24.0%	37.1%
Average Median Price for Last 12 Months	\$543,145	\$574,292	\$573,833	\$542,019	-0.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Seaside Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.





RIVERSIDE COUNTY

BERMUDA DUNES LA QUINTA

CATHEDRAL CITY PALM DESERT

COACHELLA PALM SPRINGS

DESERT HOT SPRINGS RANCHO MIRAGE

INDIAN WELLS THOUSAND PALMS

INDIO

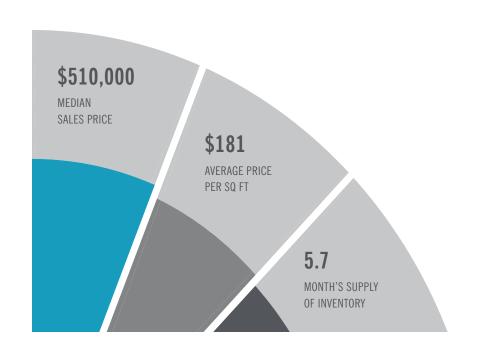


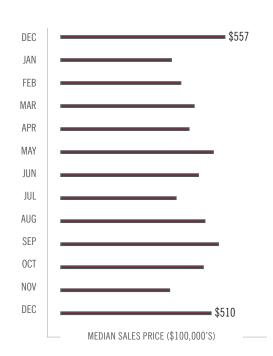
BERMUDA DUNES

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$557,000	\$467,000	\$535,000	\$510,000	-8.4%
Average Price per Square Foot	\$175	\$194	\$211	\$181	3.4%
Properties Sold	3	7	9	10	233.3%
Properties Pending Sale	4	11	17	12	200.0%
Properties For Sale	67	83	79	57	-14.9%
Days on Market (Pending Sale)	137	84	88	78	-42.8%
Month's Supply of Inventory	22.3	11.9	8.8	5.7	-74.5%
Percent Under Contract	6.0%	13.3%	21.5%	21.1%	252.6%
Average Median Price for Last 12 Months	\$415,704	\$462,917	\$454,167	\$460,654	9.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Bermuda Dunes Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

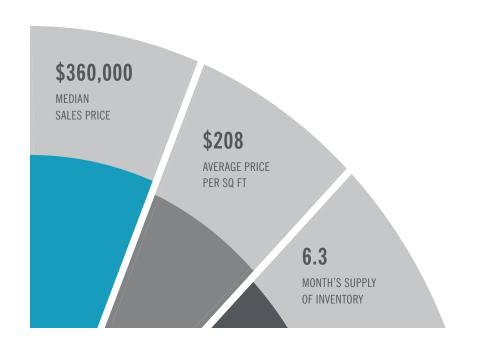


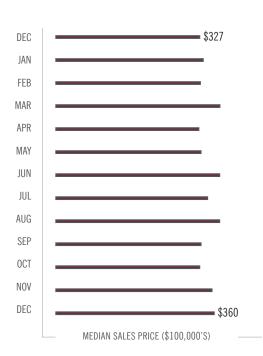


CATHEDRAL CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$327,000	\$372,500	\$330,000	\$360,000	10.1%
Average Price per Square Foot	\$192	\$207	\$207	\$208	8.3%
Properties Sold	57	78	48	43	-24.6%
Properties Pending Sale	53	78	43	59	11.3%
Properties For Sale	329	327	313	270	-17.9%
Days on Market (Pending Sale)	42	54	57	61	45.3%
Month's Supply of Inventory	5.8	4.2	6.5	6.3	8.8%
Percent Under Contract	16.1%	23.9%	13.7%	21.9%	35.6%
Average Median Price for Last 12 Months	\$325,000	\$348,250	\$347,333	\$344,654	5.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Cathedral City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



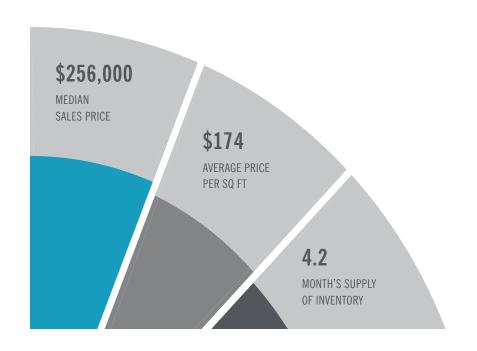


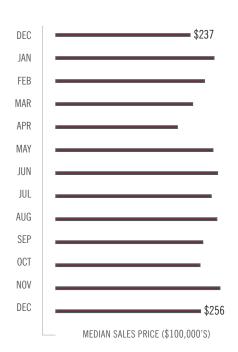
COACHELLA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$237,450	\$286,250	\$260,000	\$256,000	7.8%
Average Price per Square Foot	\$151	\$153	\$162	\$174	15.2%
Properties Sold	16	10	15	20	25.0%
Properties Pending Sale	18	16	19	23	27.8%
Properties For Sale	115	100	109	83	-27.8%
Days on Market (Pending Sale)	66	78	48	54	-17.9%
Month's Supply of Inventory	7.2	10	7.3	4.2	-42.3%
Percent Under Contract	15.7%	16.0%	17.4%	27.7%	77.0%
Average Median Price for Last 12 Months	\$252,520	\$270,217	\$267,133	\$263,300	4.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Coachella Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

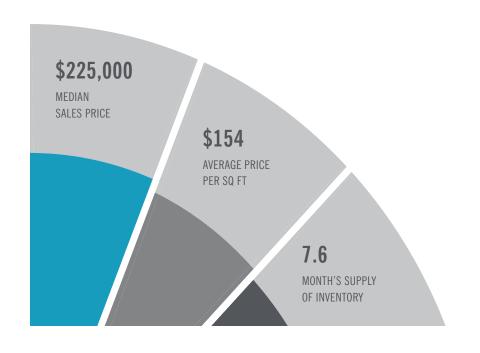


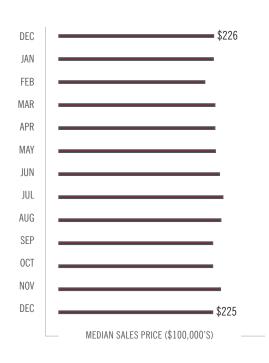


DESERT HOT SPRINGS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$226,450	\$235,000	\$225,000	\$225,000	-0.6%
Average Price per Square Foot	\$138	\$154	\$141	\$154	11.6%
Properties Sold	44	88	55	41	-6.8%
Properties Pending Sale	55	74	72	51	-7.3%
Properties For Sale	429	447	410	313	-27.0%
Days on Market (Pending Sale)	68	99	107	69	1.9%
Month's Supply of Inventory	9.8	5.1	7.5	7.6	-21.7%
Percent Under Contract	12.8%	16.6%	17.6%	16.3%	27.1%
Average Median Price for Last 12 Months	\$220,288	\$231,408	\$228,817	\$228,838	3.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Desert Hot Springs Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



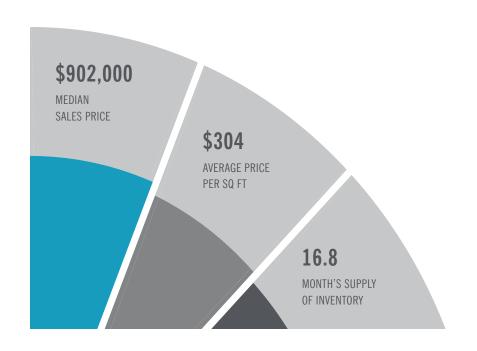


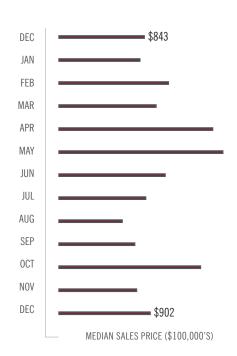
INDIAN WELLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$843,500	\$1,050,000	\$749,000	\$902,000	6.9%
Average Price per Square Foot	\$285	\$357	\$361	\$304	6.7%
Properties Sold	16	24	23	12	-25.0%
Properties Pending Sale	21	20	17	26	23.8%
Properties For Sale	244	251	195	202	-17.2%
Days on Market (Pending Sale)	105	177	138	77	-26.4%
Month's Supply of Inventory	15.2	10.5	8.5	16.8	10.4%
Percent Under Contract	8.6%	8.0%	8.7%	12.9%	49.6%
Average Median Price for Last 12 Months	\$962,208	\$883,500	\$1,023,167	\$1,013,654	5.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Indian Wells Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

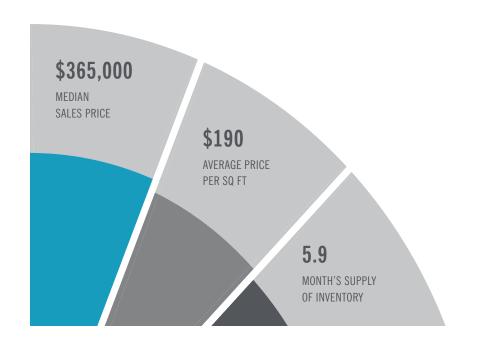


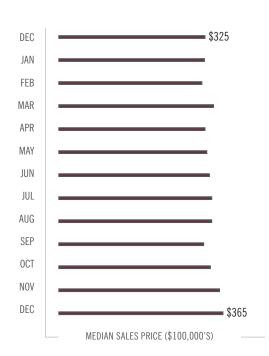


INDIO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$325,000	\$334,900	\$322,000	\$365,000	12.3%
Average Price per Square Foot	\$171	\$179	\$173	\$190	11.1%
Properties Sold	101	131	100	87	-13.9%
Properties Pending Sale	107	154	119	117	9.3%
Properties For Sale	685	741	614	515	-24.8%
Days on Market (Pending Sale)	77	85	83	68	-11.8%
Month's Supply of Inventory	6.8	5.7	6.1	5.9	-12.7%
Percent Under Contract	15.6%	20.8%	19.4%	22.7%	45.4%
Average Median Price for Last 12 Months	\$322,076	\$343,583	\$353,167	\$335,473	4.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Indio Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



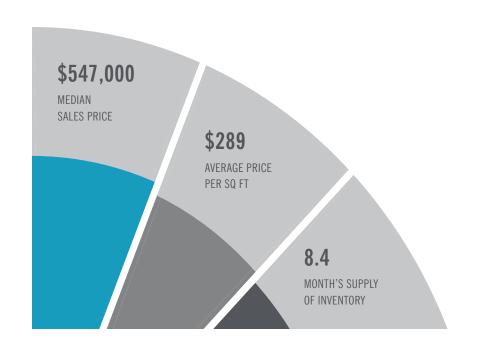


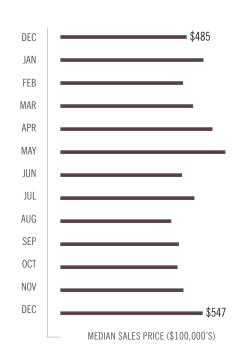
LA QUINTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$485,000	\$467,000	\$455,000	\$547,000	12.8%
Average Price per Square Foot	\$342	\$270	\$251	\$289	-15.5%
Properties Sold	89	122	99	84	-5.6%
Properties Pending Sale	88	124	97	125	42.0%
Properties For Sale	917	876	737	707	-22.9%
Days on Market (Pending Sale)	88	101	104	86	-3.1%
Month's Supply of Inventory	10.3	7.2	7.4	8.4	-18.3%
Percent Under Contract	9.6%	14.2%	13.2%	17.7%	84.2%
Average Median Price for Last 12 Months	\$483,083	\$477,325	\$489,650	\$505,141	4.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in La Quinta Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

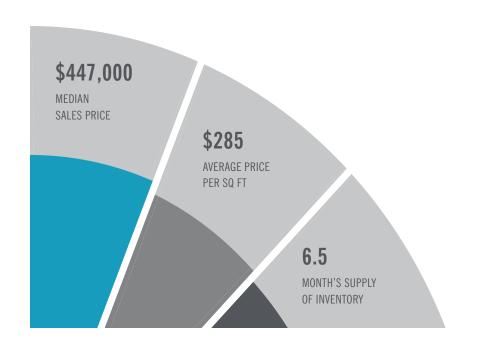


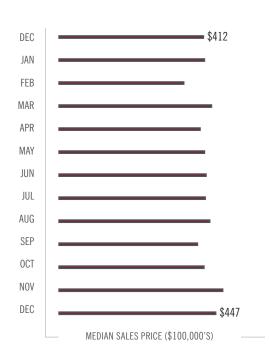


PALM DESERT

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$412,000	\$419,500	\$395,000	\$447,000	8.5%
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Average Price per Square Foot	\$314	\$282	\$224	\$285	-9.2%
Properties Sold	75	139	79	90	20.0%
Properties Pending Sale	66	139	96	125	89.4%
Properties For Sale	678	763	623	581	-14.3%
Days on Market (Pending Sale)	81	81	88	62	-23.1%
Month's Supply of Inventory	9	5.5	7.9	6.5	-28.6%
Percent Under Contract	9.7%	18.2%	15.4%	21.5%	121.0%
Average Median Price for Last 12 Months	\$413,642	\$428,275	\$442,500	\$417,272	0.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Palm Desert Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



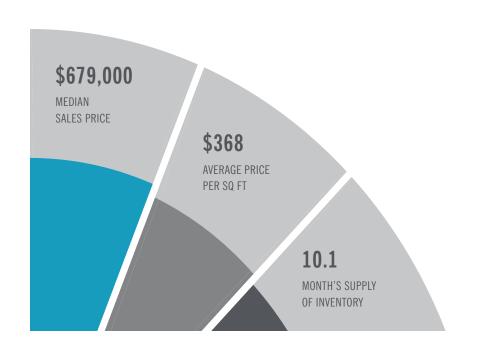


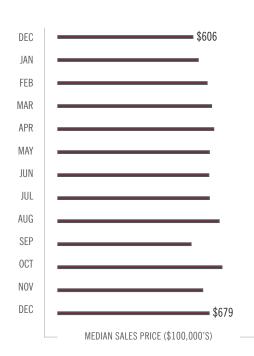
PALM SPRINGS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$606,085	\$677,500	\$597,750	\$679,000	12.0%
Average Price per Square Foot	\$339	\$392	\$350	\$368	8.6%
Properties Sold	117	140	96	57	-51.3%
Properties Pending Sale	122	140	76	85	-30.3%
Properties For Sale	794	808	634	577	-27.3%
Days on Market (Pending Sale)	73	67	71	66	-9.2%
Month's Supply of Inventory	6.8	5.8	6.6	10.1	49.2%
Percent Under Contract	15.4%	17.3%	12.0%	14.7%	-4.1%
Average Median Price for Last 12 Months	\$634,190	\$677,884	\$688,519	\$670,830	5.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Palm Springs Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

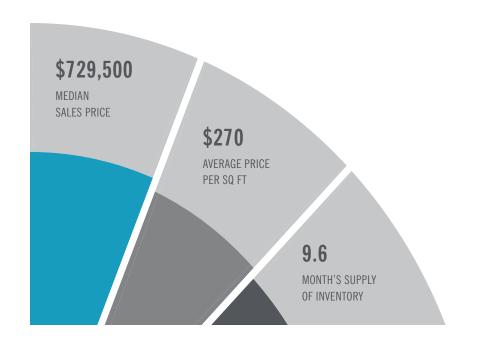


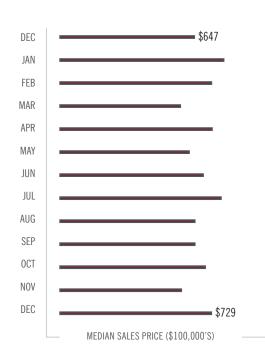


RANCHO MIRAGE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$647,500	\$690,000	\$650,000	\$729,500	12.7%
Average Price per Square Foot	\$269	\$241	\$258	\$270	0.4%
Properties Sold	38	60	51	46	21.1%
Properties Pending Sale	34	58	44	71	108.8%
Properties For Sale	546	579	473	443	-18.9%
Days on Market (Pending Sale)	69	101	84	98	42.4%
Month's Supply of Inventory	14.4	9.6	9.3	9.6	-33.0%
Percent Under Contract	6.2%	10.0%	9.3%	16.0%	157.4%
Average Median Price for Last 12 Months	\$641,865	\$681,750	\$671,500	\$683,269	6.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Rancho Mirage Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



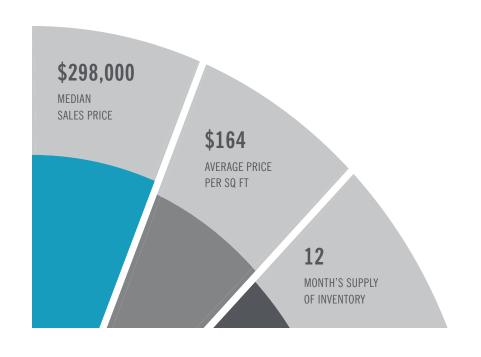


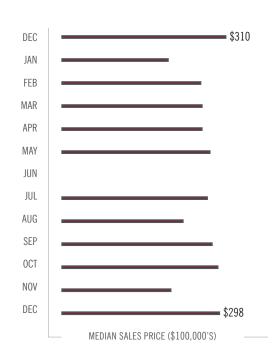
THOUSAND PALMS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$310,000	\$0	\$284,000	\$298,000	-3.9%
Average Price per Square Foot	\$169	\$0	\$210	\$164	-3.0%
Properties Sold	7	0	3	3	-57.1%
Properties Pending Sale	6	10	5	6	0.0%
Properties For Sale	43	40	39	36	-16.3%
Days on Market (Pending Sale)	70	78	60	60	-14.9%
Month's Supply of Inventory	7.2	4	7.8	12	67.4%
Percent Under Contract	14.0%	25.0%	12.8%	16.7%	19.4%
Average Median Price for Last 12 Months	\$260,825	\$264,500	\$266,333	\$264,188	1.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Thousand Palms Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT





SAN DIEGO COUNTY

SAN DIEGO MACRO LA MESA

BAY PARK / OLD TOWN / MIDWAY DISTRICT LINDA VISTA / CLAIREMONT MESA EAST

CARLSBAD LEMON GROVE

CARMEL VALLEY NATIONAL CITY

CHULA VISTA OCEANSIDE

CLAIREMONT / BAY HO / BAY PARK POWAY

CORONADO RANCHO BERNARDO

DEL MAR SAN MARCOS

EL CAJON SAN DIEGO

ENCINITAS SANTEE

ESCONDIDO SOLANA BEACH

IMPERIAL BEACH SPRING VALLEY

LA JOLLA VISTA

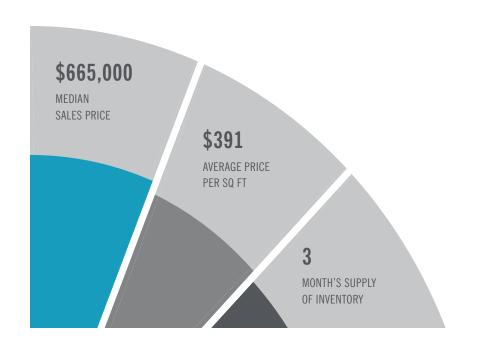


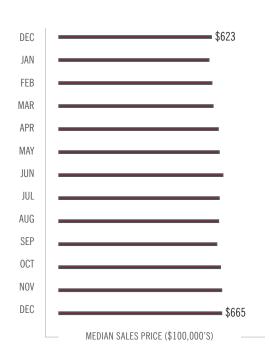
SAN DIEGO COUNTY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$623,000	\$670,000	\$645,000	\$665,000	6.7%
Average Price per Square Foot	\$381	\$385	\$394	\$391	n/a
Properties Sold	1497	2006	1874	1531	2.3%
Properties Pending Sale	1207	1979	1838	1374	13.8%
Properties For Sale	6,627	7,949	7,192	4,542	-31.5%
Days on Market (Pending Sale)	48	35	38	45	-6.2%
Month's Supply of Inventory	4.4	4	3.8	3	-33.0%
Percent Under Contract	18.2%	24.9%	25.6%	30.3%	66.1%
Average Median Price for Last 12 Months	\$637,096	\$657,083	\$663,333	\$646,885	1.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Diego County Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



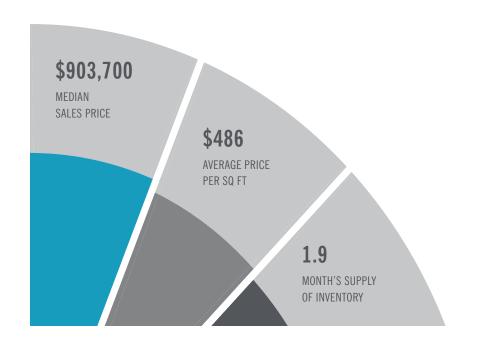


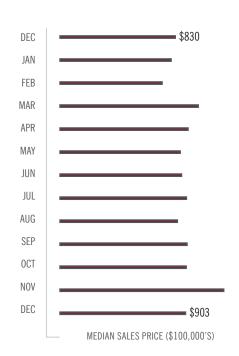
BAY PARK/OLD TOWN/MIDWAY DISTRICT

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$830,000	\$874,950	\$914,500	\$903,700	8.9%
Average Price per Square Foot	\$490	\$568	\$483	\$486	n/a
Properties Sold	8	14	14	10	25.0%
Properties Pending Sale	9	9	12	11	22.2%
Properties For Sale	36	35	26	19	-47.2%
Days on Market (Pending Sale)	49	25	35	22	-55.8%
Month's Supply of Inventory	4.5	2.5	1.9	1.9	-57.8%
Percent Under Contract	25.0%	25.7%	46.2%	57.9%	131.6%
Average Median Price for Last 12 Months	\$842,697	\$943,367	\$996,900	\$898,588	6.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Bay Park/Old Town/Midway District Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT



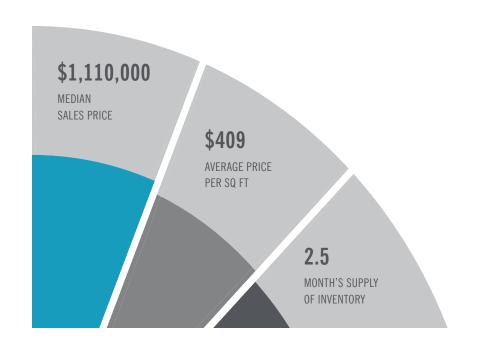


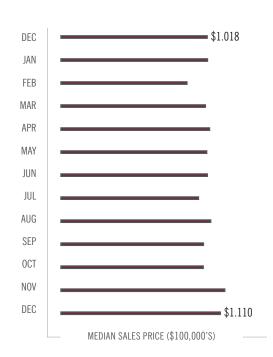
CARLSBAD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,018,500	\$1,019,500	\$992,444	\$1,110,000	9.0%
Average Price per Square Foot	\$383	\$391	\$403	\$409	n/a
Properties Sold	56	104	66	69	23.2%
Properties Pending Sale	58	89	89	41	-29.3%
Properties For Sale	272	337	327	171	-37.1%
Days on Market (Pending Sale)	57	31	43	36	-37.5%
Month's Supply of Inventory	4.9	3.2	5	2.5	-49.0%
Percent Under Contract	21.3%	26.4%	27.2%	24.0%	12.4%
Average Median Price for Last 12 Months	\$1,013,125	\$1,039,241	\$1,080,667	\$1,017,511	0.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Carlsbad Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

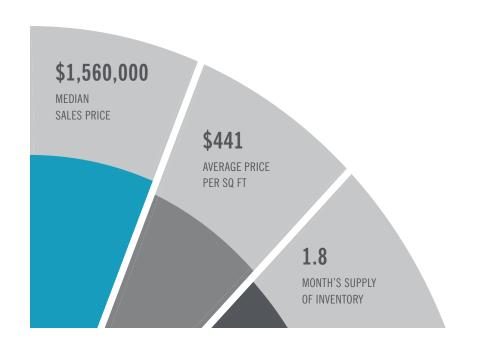


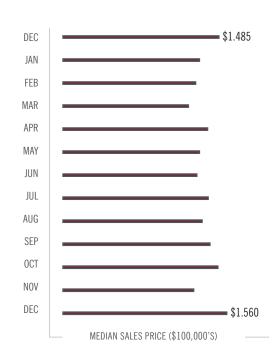


CARMEL VALLEY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,485,000	\$1,275,000	\$1,400,000	\$1,560,000	5.1%
Average Price per Square Foot	\$444	\$470	\$441	\$441	n/a
Properties Sold	43	55	25	47	9.3%
Properties Pending Sale	32	49	28	19	-40.6%
Properties For Sale	107	188	146	86	-19.6%
Days on Market (Pending Sale)	41	45	42	43	4.4%
Month's Supply of Inventory	2.5	3.4	5.8	1.8	-26.5%
Percent Under Contract	29.9%	26.1%	19.2%	22.1%	-26.1%
Average Median Price for Last 12 Months	\$1,316,375	\$1,398,091	\$1,426,850	\$1,352,619	2.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Carmel Valley Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



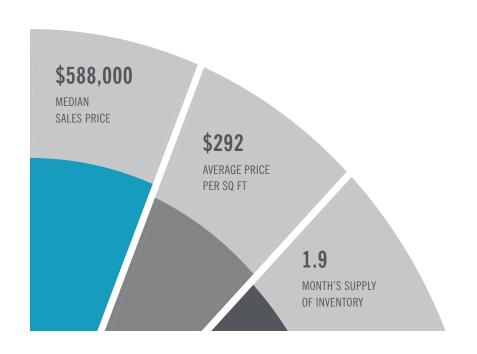


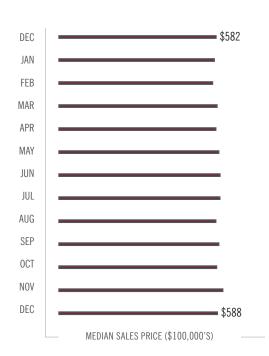
CHULA VISTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$582,899	\$597,500	\$593,000	\$588,000	0.9%
Average Price per Square Foot	\$281	\$289	\$298	\$292	n/a
Properties Sold	110	158	137	110	0.0%
Properties Pending Sale	93	141	122	81	-12.9%
Properties For Sale	431	404	391	214	-50.3%
Days on Market (Pending Sale)	51	33	31	44	-12.4%
Month's Supply of Inventory	3.9	2.6	2.9	1.9	-50.3%
Percent Under Contract	21.6%	34.9%	31.2%	37.9%	75.4%
Average Median Price for Last 12 Months	\$572,908	\$592,150	\$593,633	\$587,781	2.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Chula Vista Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

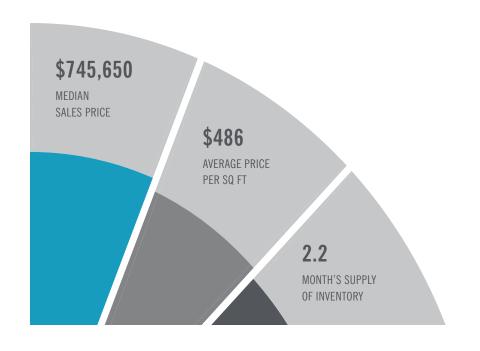


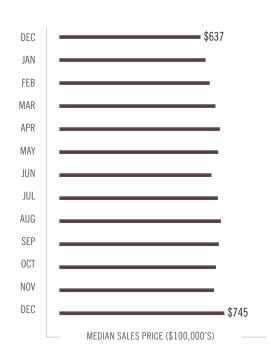


CLAIREMONT/BAY HO/BAY PARK

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$637,000	\$687,000	\$720,500	\$745,650	17.1%
Average Price per Square Foot	\$459	\$512	\$497	\$486	n/a
Properties Sold	29	38	38	29	0.0%
Properties Pending Sale	22	41	33	21	-4.5%
Properties For Sale	99	118	110	64	-35.4%
Days on Market (Pending Sale)	44	21	20	37	-17.5%
Month's Supply of Inventory	3.4	3.1	2.9	2.2	-35.4%
Percent Under Contract	22.2%	34.7%	30.0%	32.8%	47.7%
Average Median Price for Last 12 Months	\$695,329	\$719,754	\$717,383	\$702,233	1.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Clairemont/Bay Ho/Bay Park Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



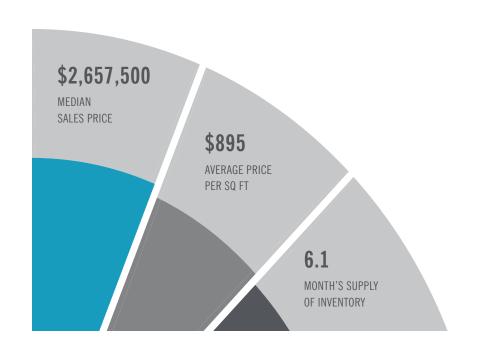


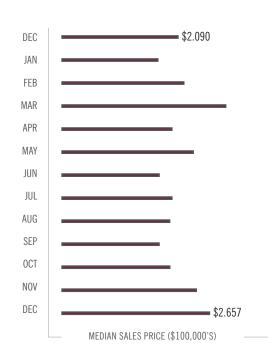
CORONADO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,090,000	\$1,750,000	\$1,750,000	\$2,657,500	27.2%
Average Price per Square Foot	\$914	\$995	\$902	\$895	n/a
Properties Sold	8	17	17	12	50.0%
Properties Pending Sale	9	11	13	6	-33.3%
Properties For Sale	92	134	120	73	-20.7%
Days on Market (Pending Sale)	74	48	48	100	35.7%
Month's Supply of Inventory	11.5	7.9	7.1	6.1	-47.1%
Percent Under Contract	9.8%	8.2%	10.8%	8.2%	-16.0%
Average Median Price for Last 12 Months	\$2,163,854	\$2,115,000	\$2,340,000	\$2,134,423	-1.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Coronado Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

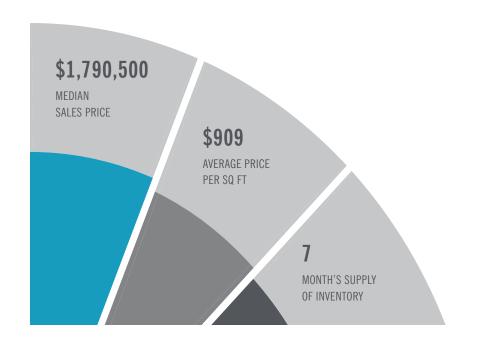




DEL MAR

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,460,000	\$1,950,000	\$1,875,000	\$1,790,500	-27.2%
Average Price per Square Foot	\$866	\$831	\$1,363	\$909	n/a
Properties Sold	7	9	13	10	42.9%
Properties Pending Sale	8	14	11	7	-12.5%
Properties For Sale	93	95	93	70	-24.7%
Days on Market (Pending Sale)	90	48	66	120	34.0%
Month's Supply of Inventory	13.3	10.6	7.2	7	-47.3%
Percent Under Contract	8.6%	14.7%	11.8%	10.0%	16.2%
Average Median Price for Last 12 Months	\$2,060,125	\$1,973,000	\$1,846,000	\$2,046,192	-0.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Del Mar Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



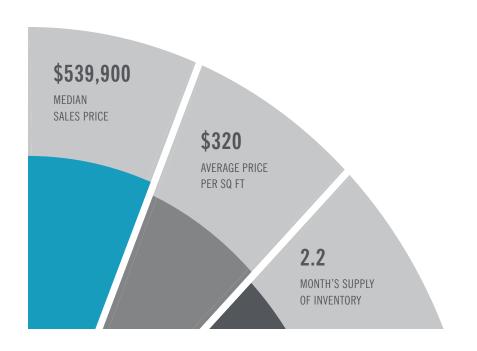


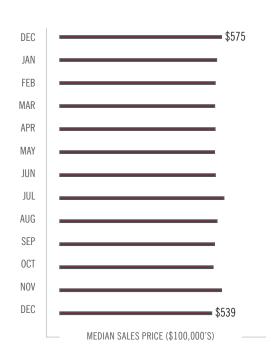
EL CAJON

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$575,000	\$553,000	\$550,000	\$539,900	-6.1%
Average Price per Square Foot	\$295	\$307	\$314	\$320	n/a
Properties Sold	91	100	95	81	-11.0%
Properties Pending Sale	55	108	99	64	16.4%
Properties For Sale	328	368	323	176	-46.3%
Days on Market (Pending Sale)	40	34	37	38	-5.5%
Month's Supply of Inventory	3.6	3.7	3.4	2.2	-39.7%
Percent Under Contract	16.8%	29.3%	30.7%	36.4%	116.9%
Average Median Price for Last 12 Months	\$542,042	\$558,733	\$553,300	\$557,146	2.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in El Cajon Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

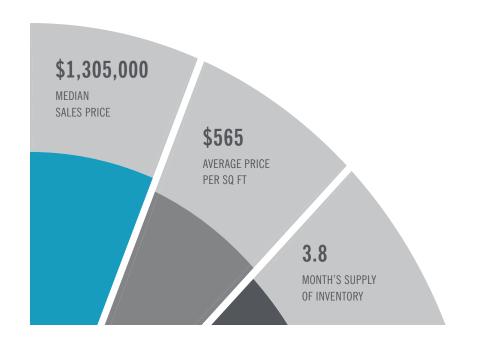


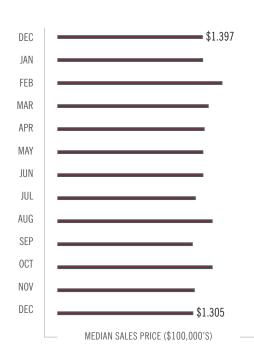


ENCINITAS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,397,500	\$1,402,500	\$1,300,000	\$1,305,000	-6.6%
Average Price per Square Foot	\$628	\$510	\$582	\$565	n/a
Properties Sold	34	36	49	30	-11.8%
Properties Pending Sale	17	33	33	26	52.9%
Properties For Sale	101	159	159	113	11.9%
Days on Market (Pending Sale)	60	25	42	51	-14.3%
Month's Supply of Inventory	3	4.4	3.2	3.8	26.8%
Percent Under Contract	16.8%	20.8%	20.8%	23.0%	36.7%
Average Median Price for Last 12 Months	\$1,267,083	\$1,373,156	\$1,372,313	\$1,407,548	10.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Encinitas Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



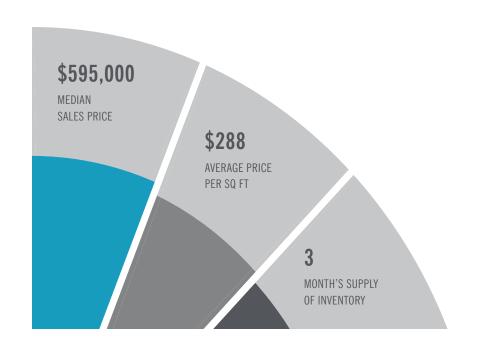


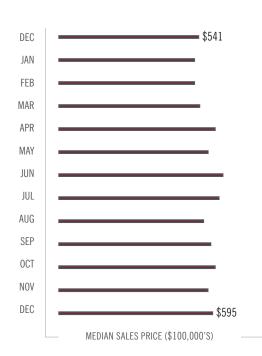
ESCONDIDO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$541,000	\$635,000	\$588,000	\$595,000	10.0%
Average Price per Square Foot	\$277	\$296	\$297	\$288	n/a
Properties Sold	94	129	105	108	14.9%
Properties Pending Sale	80	134	118	115	43.8%
Properties For Sale	438	546	486	321	-26.7%
Days on Market (Pending Sale)	44	33	41	43	-2.1%
Month's Supply of Inventory	4.7	4.2	4.6	3	-36.2%
Percent Under Contract	18.3%	24.5%	24.3%	35.8%	96.1%
Average Median Price for Last 12 Months	\$560,538	\$590,833	\$592,333	\$576,808	2.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Escondido Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

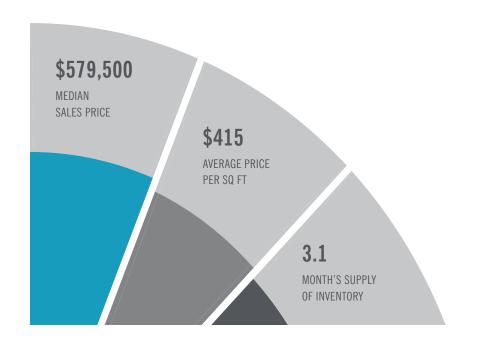




IMPERIAL-BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$640,000	\$660,000	\$649,999	\$579,500	-9.5%
Average Price per Square Foot	\$468	\$413	\$486	\$415	n/a
Properties Sold	9	7	9	10	11.1%
Properties Pending Sale	10	6	7	11	10.0%
Properties For Sale	36	38	36	31	-13.9%
Days on Market (Pending Sale)	36	12	42	40	11.4%
Month's Supply of Inventory	4	5.4	4	3.1	-22.5%
Percent Under Contract	27.8%	15.8%	19.4%	35.5%	27.7%
Average Median Price for Last 12 Months	\$591,563	\$608,333	\$589,167	\$611,461	3.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Imperial-Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



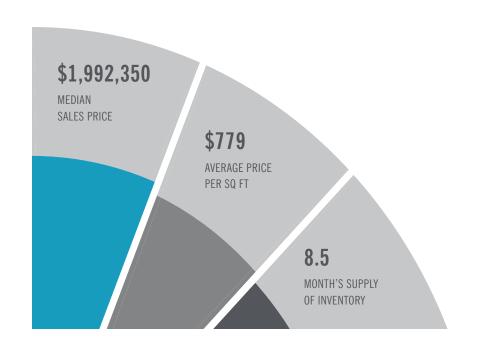


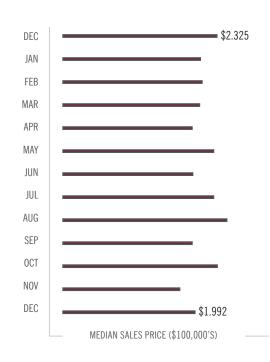
LA JOLLA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$2,325,000	\$1,960,000	\$1,950,000	\$1,992,350	-14.3%
Average Price per Square Foot	\$903	\$806	\$721	\$779	n/a
Properties Sold	20	35	27	22	10.0%
Properties Pending Sale	18	33	29	22	22.2%
Properties For Sale	241	264	251	187	-22.4%
Days on Market (Pending Sale)	56	64	64	102	82.5%
Month's Supply of Inventory	12	7.5	9.3	8.5	-29.5%
Percent Under Contract	7.5%	12.5%	11.6%	11.8%	57.5%
Average Median Price for Last 12 Months	\$2,132,771	\$2,130,642	\$2,028,283	\$2,117,796	-0.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in La Jolla Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

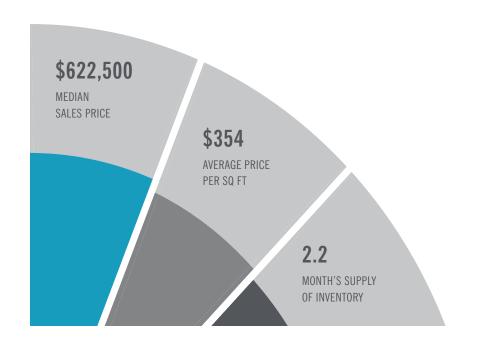


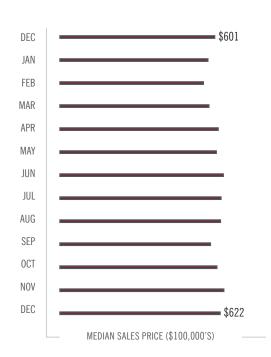


LA MESA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$601,500	\$635,000	\$585,000	\$622,500	3.5%
Average Price per Square Foot	\$347	\$368	\$362	\$354	n/a
Properties Sold	45	61	52	49	8.9%
Properties Pending Sale	45	55	55	45	0.0%
Properties For Sale	157	192	165	107	-31.8%
Days on Market (Pending Sale)	35	25	30	29	-15.6%
Month's Supply of Inventory	3.5	3.5	3	2.2	-37.4%
Percent Under Contract	28.7%	28.6%	33.3%	42.1%	46.7%
Average Median Price for Last 12 Months	\$594,042	\$617,417	\$623,167	\$605,788	1.9%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in La Mesa Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



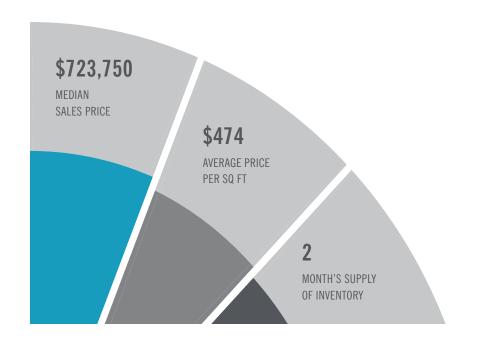


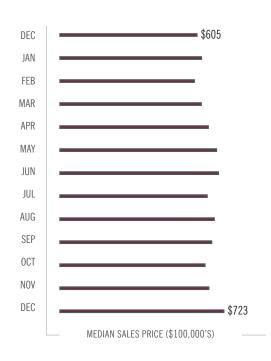
LINDA VISTA/CLAIREMONT MESA EAST

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$605,000	\$699,900	\$670,000	\$723,750	19.6%
Average Price per Square Foot	\$386	\$491	\$467	\$474	n/a
Properties Sold	15	17	28	12	-20.0%
Properties Pending Sale	13	25	22	10	-23.1%
Properties For Sale	47	61	35	24	-48.9%
Days on Market (Pending Sale)	33	39	20	20	-39.7%
Month's Supply of Inventory	3.6	2.4	1.6	2	-44.7%
Percent Under Contract	27.7%	41.0%	62.9%	41.7%	50.6%
Average Median Price for Last 12 Months	\$605,000	\$670,542	\$673,917	\$655,146	7.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Linda Vista/Clairemont Mesa East Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

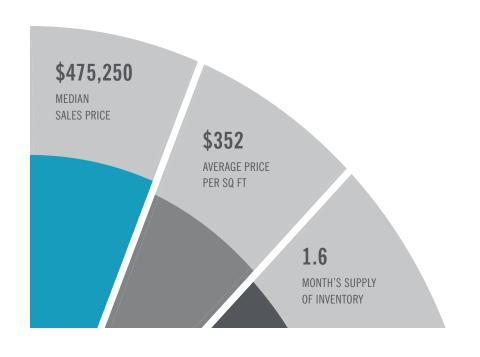


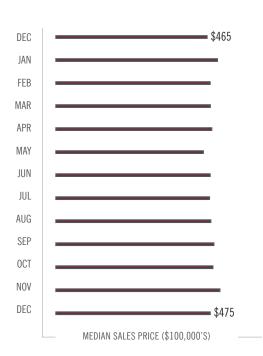


LEMON GROVE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$465,500	\$475,000	\$486,500	\$475,250	2.1%
Average Price per Square Foot	\$328	\$319	\$328	\$352	n/a
Properties Sold	20	18	28	14	-30.0%
Properties Pending Sale	18	14	25	6	-66.7%
Properties For Sale	47	43	49	23	-51.1%
Days on Market (Pending Sale)	28	31	17	25	-10.8%
Month's Supply of Inventory	2.6	3.1	2	1.6	-37.1%
Percent Under Contract	38.3%	32.6%	51.0%	26.1%	-31.9%
Average Median Price for Last 12 Months	\$465,542	\$483,375	\$487,917	\$478,673	2.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Lemon Grove Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



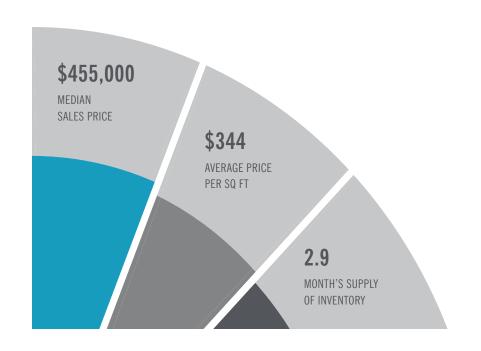


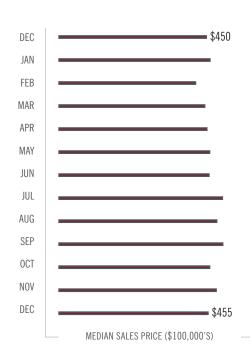
NATIONAL CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$450,000	\$458,000	\$500,000	\$455,000	1.1%
Average Price per Square Foot	\$337	\$319	\$319	\$344	n/a
Properties Sold	13	21	9	9	-30.8%
Properties Pending Sale	11	15	8	11	0.0%
Properties For Sale	45	32	28	26	-42.2%
Days on Market (Pending Sale)	34	56	51	45	32.1%
Month's Supply of Inventory	4.1	2.1	3.5	2.9	-29.4%
Percent Under Contract	24.4%	46.9%	28.6%	42.3%	73.1%
Average Median Price for Last 12 Months	\$437,958	\$479,292	\$465,000	\$462,942	5.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in National City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

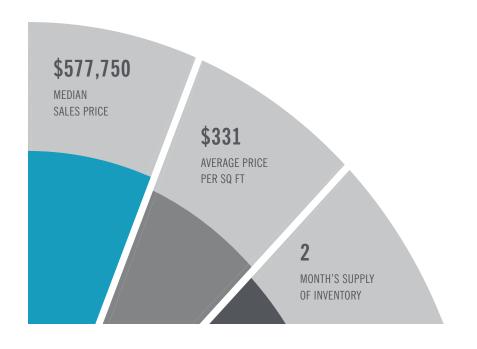


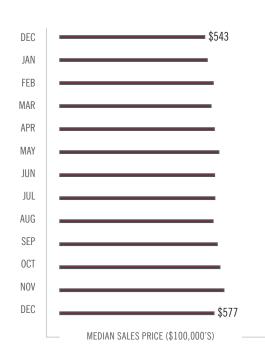


OCEANSIDE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$543,000	\$580,000	\$590,000	\$577,750	6.4%
Average Price per Square Foot	\$323	\$317	\$329	\$331	n/a
Properties Sold	83	103	119	94	13.3%
Properties Pending Sale	80	117	101	74	-7.5%
Properties For Sale	302	371	319	184	-39.1%
Days on Market (Pending Sale)	44	27	31	36	-17.0%
Month's Supply of Inventory	3.6	3.6	2.7	2	-46.2%
Percent Under Contract	26.5%	31.5%	31.7%	40.2%	51.8%
Average Median Price for Last 12 Months	\$1,131,611	\$589,667	\$597,583	\$579,248	-95.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Oceanside Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



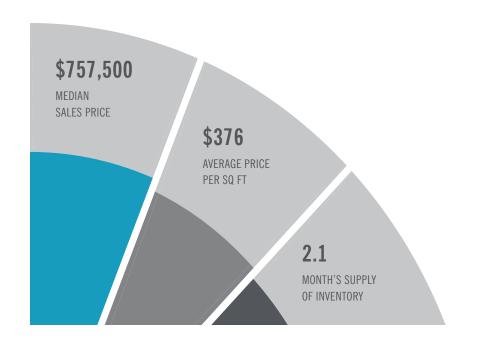


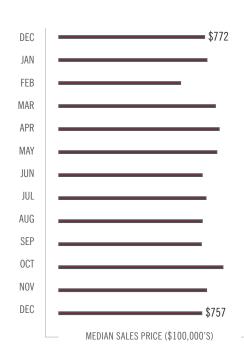
POWAY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$772,500	\$760,000	\$755,250	\$757,500	-1.9%
Average Price per Square Foot	\$350	\$376	\$377	\$376	n/a
Properties Sold	38	37	40	40	5.3%
Properties Pending Sale	20	41	33	32	60.0%
Properties For Sale	145	161	143	84	-42.1%
Days on Market (Pending Sale)	49	34	36	41	-15.1%
Month's Supply of Inventory	3.8	4.4	3.6	2.1	-45.0%
Percent Under Contract	13.8%	25.5%	23.1%	38.1%	176.2%
Average Median Price for Last 12 Months	\$796,583	\$784,292	\$803,500	\$783,519	-1.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Poway Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

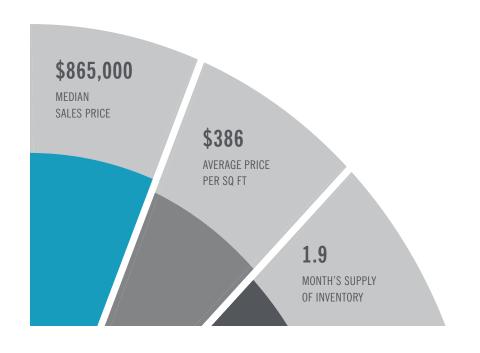


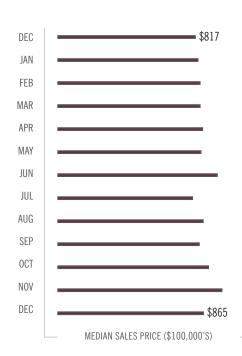


RANCHO BERNARDO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$817,000	\$947,378	\$839,999	\$865,000	5.9%
Average Price per Square Foot	\$380	\$397	\$388	\$386	n/a
Properties Sold	59	102	105	74	25.4%
Properties Pending Sale	36	85	95	46	27.8%
Properties For Sale	260	391	313	144	-44.6%
Days on Market (Pending Sale)	60	35	37	37	-38.8%
Month's Supply of Inventory	4.2	4.3	5	1.9	-54.0%
Percent Under Contract	13.8%	21.7%	30.4%	31.9%	130.7%
Average Median Price for Last 12 Months	\$844,671	\$873,042	\$911,667	\$864,241	2.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Rancho Bernardo Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



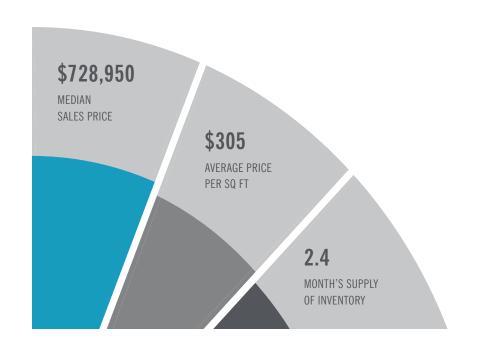


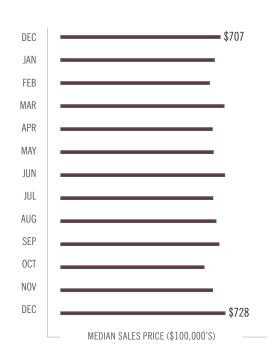
SAN MARCOS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$707,500	\$727,500	\$702,500	\$728,950	3.0%
Average Price per Square Foot	\$308	\$325	\$311	\$305	n/a
Properties Sold	53	80	56	54	1.9%
Properties Pending Sale	35	76	64	50	42.9%
Properties For Sale	186	266	243	129	-30.6%
Days on Market (Pending Sale)	49	64	37	39	-19.7%
Month's Supply of Inventory	3.5	3.3	4.3	2.4	-31.9%
Percent Under Contract	18.8%	28.6%	26.3%	38.8%	106.0%
Average Median Price for Last 12 Months	\$693,027	\$684,233	\$679,633	\$688,992	-0.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Marcos Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

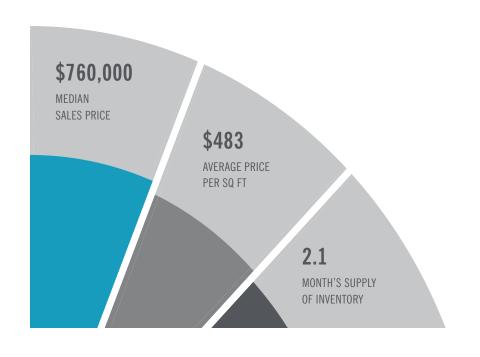


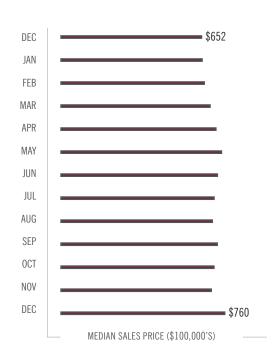


SAN DIEGO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$652,500	\$726,000	\$725,500	\$760,000	16.5%
Average Price per Square Foot	\$442	\$519	\$485	\$483	n/a
Properties Sold	52	69	80	51	-1.9%
Properties Pending Sale	44	75	67	42	-4.5%
Properties For Sale	182	214	171	107	-41.2%
Days on Market (Pending Sale)	42	27	23	29	-31.6%
Month's Supply of Inventory	3.5	3.1	2.1	2.1	-40.1%
Percent Under Contract	24.2%	35.0%	39.2%	39.3%	62.4%
Average Median Price for Last 12 Months	\$685,188	\$717,667	\$722,500	\$704,654	2.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in San Diego Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



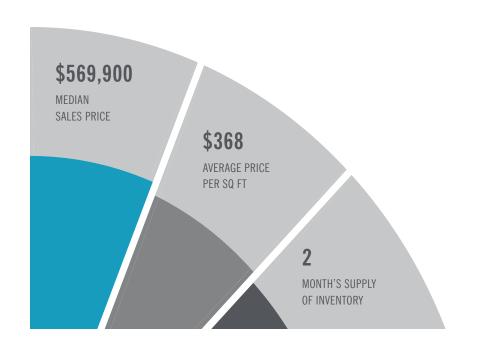


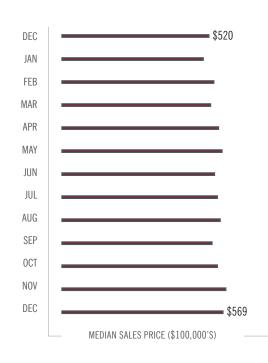
SANTEE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$520,000	\$540,000	\$531,000	\$569,900	9.6%
Average Price per Square Foot	\$327	\$353	\$359	\$368	n/a
Properties Sold	37	39	47	29	-21.6%
Properties Pending Sale	44	44	34	28	-36.4%
Properties For Sale	132	122	86	58	-56.1%
Days on Market (Pending Sale)	41	39	18	44	6.6%
Month's Supply of Inventory	3.6	3.1	1.8	2	-43.9%
Percent Under Contract	33.3%	36.1%	39.5%	48.3%	44.8%
Average Median Price for Last 12 Months	\$545,083	\$556,800	\$566,617	\$544,981	-0.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Santee Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

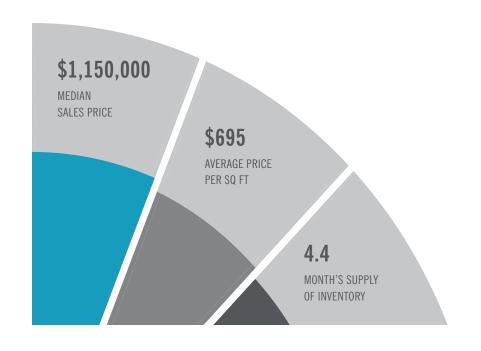


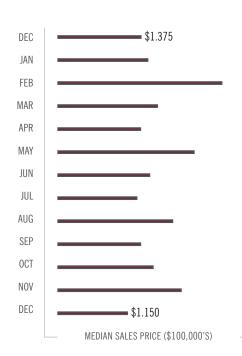


SOLANA BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,375,000	\$1,518,000	\$1,368,000	\$1,150,000	-16.4%
Average Price per Square Foot	\$1,150	\$633	\$722	\$695	n/a
Properties Sold	3	6	14	8	166.7%
Properties Pending Sale	6	9	4	9	50.0%
Properties For Sale	33	47	38	35	6.1%
Days on Market (Pending Sale)	70	41	61	113	60.7%
Month's Supply of Inventory	11	7.8	2.7	4.4	-60.2%
Percent Under Contract	18.2%	19.1%	10.5%	25.7%	41.4%
Average Median Price for Last 12 Months	\$1,656,167	\$1,556,750	\$1,588,667	\$1,669,715	0.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Solana Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



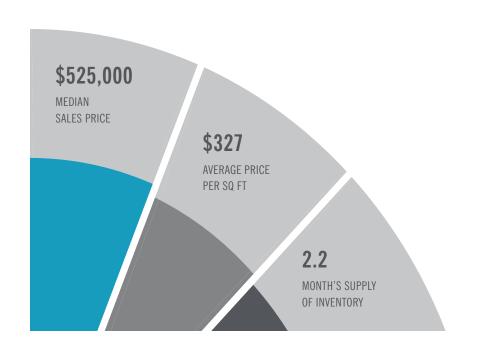


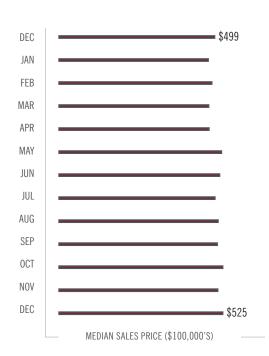
SPRING VALLEY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$499,000	\$515,000	\$507,500	\$525,000	5.2%
Average Price per Square Foot	\$290	\$302	\$304	\$327	n/a
Properties Sold	43	41	52	39	-9.3%
Properties Pending Sale	40	37	40	42	5.0%
Properties For Sale	153	133	133	86	-43.8%
Days on Market (Pending Sale)	43	21	32	53	23.5%
Month's Supply of Inventory	3.6	3.2	2.6	2.2	-38.0%
Percent Under Contract	26.1%	27.8%	30.1%	48.8%	86.8%
Average Median Price for Last 12 Months	\$486,138	\$512,750	\$519,667	\$503,150	3.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Spring Valley Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

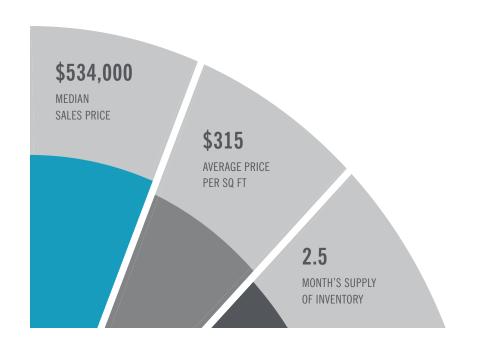


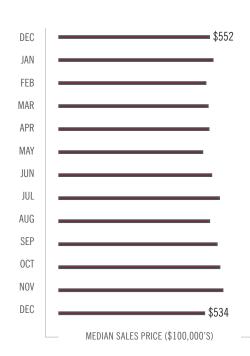


VISTA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$552,000	\$560,000	\$580,000	\$534,000	-3.3%
Average Price per Square Foot	\$290	\$306	\$301	\$315	n/a
Properties Sold	46	63	81	58	26.1%
Properties Pending Sale	41	69	70	52	26.8%
Properties For Sale	224	269	244	145	-35.3%
Days on Market (Pending Sale)	44	43	42	42	-5.7%
Month's Supply of Inventory	4.9	4.3	3	2.5	-48.7%
Percent Under Contract	18.3%	25.7%	28.7%	35.9%	95.9%
Average Median Price for Last 12 Months	\$557,971	\$574,367	\$575,083	\$560,458	0.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Vista Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.





CONDOMINIUMS

BEVERLY CENTER - MIRACLE MILE MARINA DEL REY

BEVERLY HILLS SANTA MONICA

BRENTWOOD SHERMAN OAKS

CULVER CITY STUDIO CITY

DOWNTOWN VENICE

ENCINO WEST HOLLYWOOD

MALIBU WEST LA

MALIBU BEACH WESTWOOD - CENTURY CITY

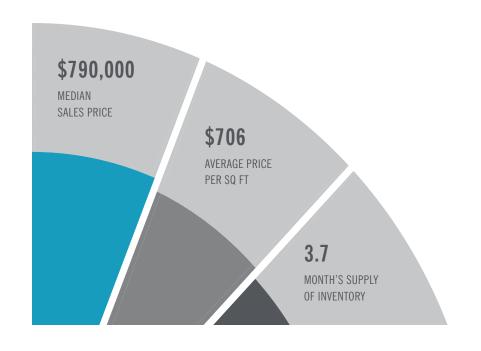


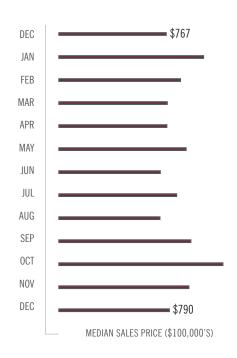
BEVERLY CENTER - MIRACLE MILE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$767,500	\$725,000	\$944,000	\$790,000	2.9%
Average Price per Square Foot	\$702	\$675	\$799	\$706	0.6%
Properties Sold	8	11	12	6	-25.0%
Properties Pending Sale	6	8	9	3	-50.0%
Properties For Sale	39	33	39	22	-43.6%
Days on Market (Pending Sale)	81	44	31	40	-50.9%
Month's Supply of Inventory	4.9	3	3.2	3.7	-24.8%
Percent Under Contract	15.4%	24.2%	23.1%	13.6%	-11.4%
Average Median Price for Last 12 Months	\$781,646	\$900,375	\$964,583	\$865,942	10.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Beverly Center - Miracle Mile Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

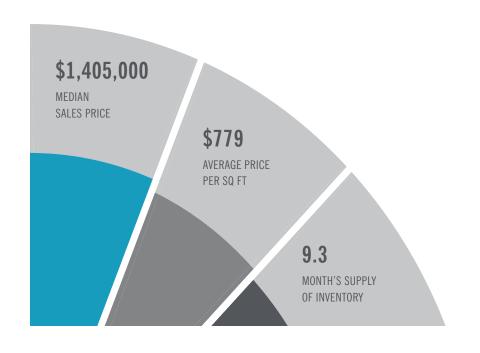


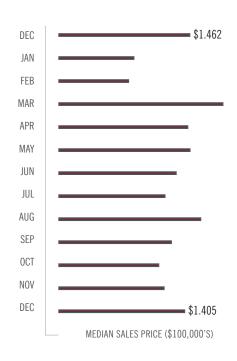


BEVERLY HILLS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,462,500	\$1,310,000	\$1,256,500	\$1,405,000	-3.9%
Average Price per Square Foot	\$752	\$727	\$854	\$779	3.6%
Properties Sold	6	8	2	6	0.0%
Properties Pending Sale	7	10	7	3	-57.1%
Properties For Sale	54	74	76	56	3.7%
Days on Market (Pending Sale)	76	34	100	48	-36.0%
Month's Supply of Inventory	9	9.2	38	9.3	3.7%
Percent Under Contract	13.0%	13.5%	9.2%	5.4%	-58.7%
Average Median Price for Last 12 Months	\$1,271,089	\$1,286,917	\$1,231,667	\$1,295,885	2.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Beverly Hills Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



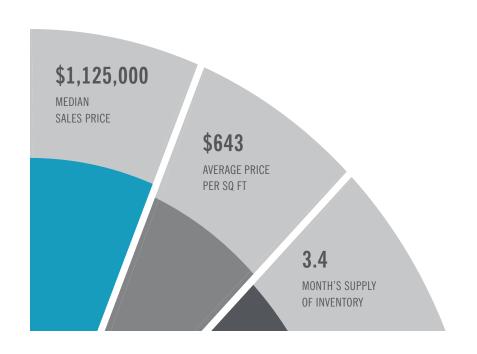


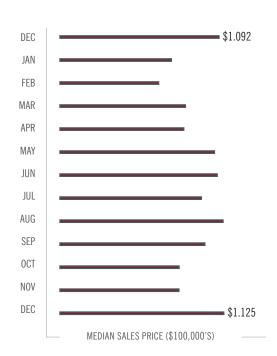
BRENTWOOD

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,092,500	\$1,080,000	\$995,000	\$1,125,000	3.0%
Average Price per Square Foot	\$703	\$674	\$665	\$643	-8.5%
Properties Sold	16	13	19	13	-18.8%
Properties Pending Sale	3	12	12	11	266.7%
Properties For Sale	52	73	67	44	-15.4%
Days on Market (Pending Sale)	57	42	50	41	-28.3%
Month's Supply of Inventory	3.2	5.6	3.5	3.4	4.1%
Percent Under Contract	5.8%	16.4%	17.9%	25.0%	333.3%
Average Median Price for Last 12 Months	\$991,185	\$974,333	\$920,000	\$941,038	-5.1%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Brentwood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

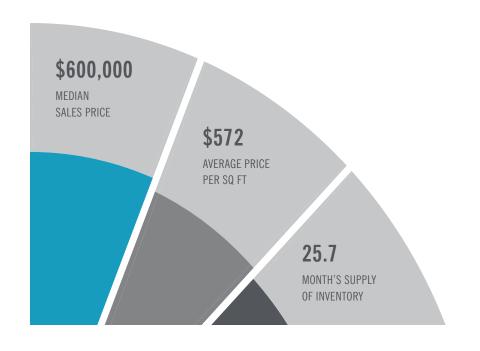


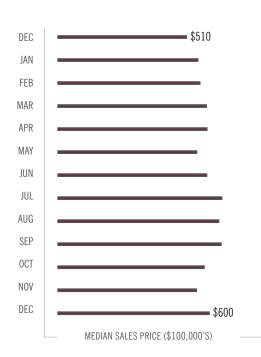


CULVER CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$510,000	\$590,000	\$647,000	\$600,000	17.6%
Average Price per Square Foot	\$560	\$596	\$608	\$572	2.1%
Properties Sold	13	15	12	11	-15.4%
Properties Pending Sale	9	11	6	6	-33.3%
Properties For Sale	45	28	35	22	-51.1%
Days on Market (Pending Sale)	20	18	32	37	86.2%
Month's Supply of Inventory	26.9	20.5	39.8	25.7	-4.5%
Percent Under Contract	20.0%	39.3%	17.1%	27.3%	36.4%
Average Median Price for Last 12 Months	\$565,438	\$610,729	\$576,500	\$585,529	3.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Culver City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



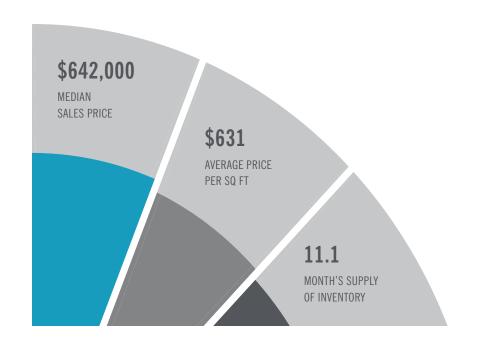


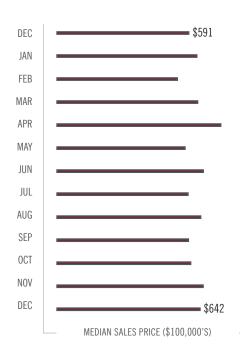
DOWNTOWN

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$591,250	\$656,500	\$589,875	\$642,000	8.6%
Average Price per Square Foot	\$646	\$735	\$651	\$631	-2.3%
Properties Sold	26	22	36	22	-15.4%
Properties Pending Sale	25	26	30	38	52.0%
Properties For Sale	231	320	311	245	6.1%
Days on Market (Pending Sale)	62	58	79	67	9.4%
Month's Supply of Inventory	8.9	14.5	8.6	11.1	25.3%
Percent Under Contract	10.8%	8.1%	9.6%	15.5%	43.3%
Average Median Price for Last 12 Months	\$638,862	\$620,146	\$632,667	\$621,298	-2.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Downtown Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

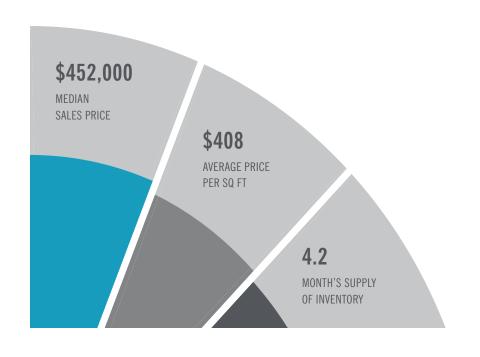


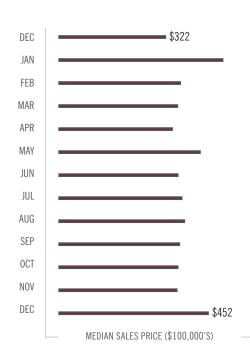


ENCINO

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$322,500	\$360,000	\$365,000	\$452,000	40.2%
Average Price per Square Foot	\$350	\$392	\$359	\$408	16.6%
Properties Sold	11	23	12	11	0.0%
Properties Pending Sale	10	21	14	10	0.0%
Properties For Sale	57	70	66	46	-19.3%
Days on Market (Pending Sale)	67	54	59	45	-32.3%
Month's Supply of Inventory	5.2	3	5.5	4.2	-19.3%
Percent Under Contract	17.5%	30.0%	21.2%	21.7%	23.9%
Average Median Price for Last 12 Months	\$408,475	\$381,000	\$389,667	\$381,654	-6.6%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Encino Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



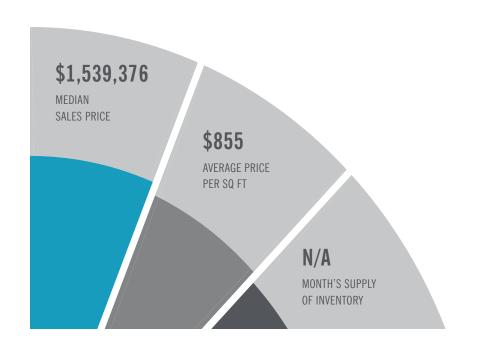


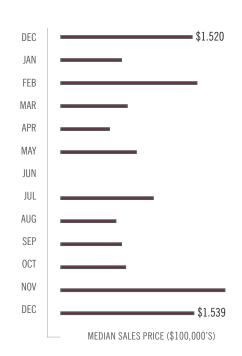
MALIBU

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,520,000	\$0	\$700,000	\$1,539,376	1.3%
Average Price per Square Foot	\$907	\$0	\$508	\$855	-5.7%
Properties Sold	3	0	1	2	-33.3%
Properties Pending Sale	2	3	2	0	-100.0%
Properties For Sale	38	29	23	22	-42.1%
Days on Market (Pending Sale)	45	64	143	0	-100.0%
Month's Supply of Inventory	12.7	n/a	23	n/a	n/a
Percent Under Contract	5.3%	10.3%	8.7%	0.0%	-100.0%
Average Median Price for Last 12 Months	\$1,177,814	\$1,098,563	\$1,395,625	\$1,048,823	-11.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Malibu Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

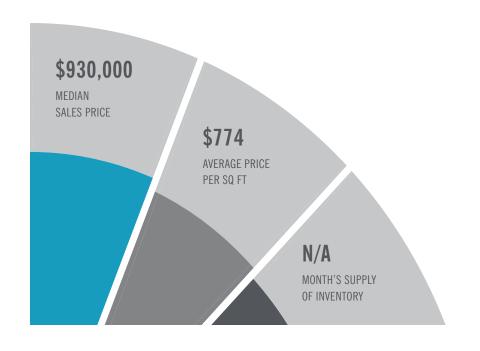


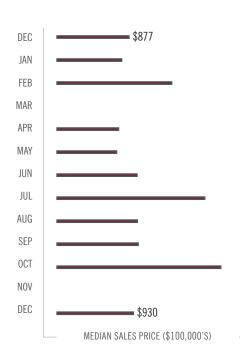


MALIBU BEACH

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$877,500	\$975,000	\$990,000	\$930,000	6.0%
Average Price per Square Foot	\$1,090	\$740	\$1,159	\$774	-29.0%
Properties Sold	3	1	2	1	-66.7%
Properties Pending Sale	1	3	2	0	-100.0%
Properties For Sale	19	24	27	17	-10.5%
Days on Market (Pending Sale)	95	21	18	0	-100.0%
Month's Supply of Inventory	6.3	24	13.5	n/a	n/a
Percent Under Contract	5.3%	12.5%	7.4%	0.0%	-100.0%
Average Median Price for Last 12 Months	\$1,152,361	\$1,339,000	\$1,462,500	\$1,109,861	-3.7%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Malibu Beach Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



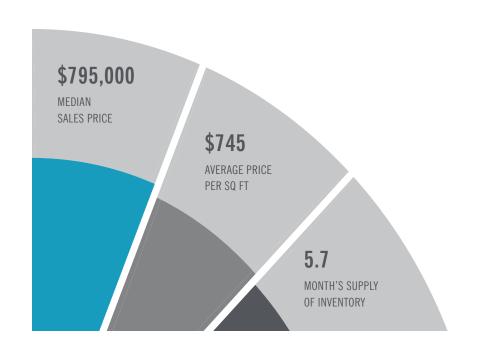


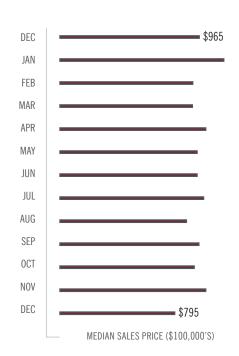
MARINA DEL REY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$965,000	\$950,000	\$962,500	\$795,000	-17.6%
Average Price per Square Foot	\$747	\$674	\$707	\$745	-0.3%
Properties Sold	11	19	18	14	27.3%
Properties Pending Sale	12	18	24	12	0.0%
Properties For Sale	96	107	104	80	-16.7%
Days on Market (Pending Sale)	57	60	57	41	-27.0%
Month's Supply of Inventory	8.7	5.6	5.8	5.7	-34.5%
Percent Under Contract	12.5%	16.8%	23.1%	15.0%	20.0%
Average Median Price for Last 12 Months	\$1,009,787	\$928,083	\$911,667	\$955,077	-5.4%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Marina Del Rey Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

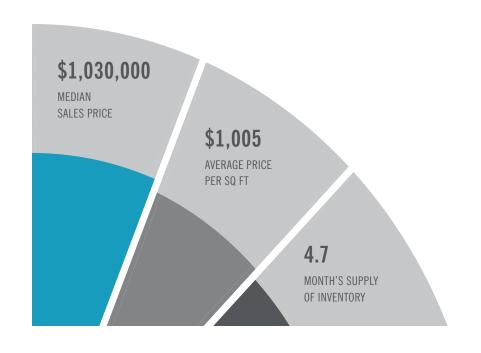


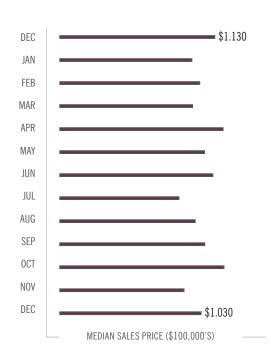


SANTA MONICA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,130,000	\$1,115,750	\$1,056,960	\$1,030,000	-8.8%
Average Price per Square Foot	\$941	\$1,061	\$1,121	\$1,005	6.8%
Properties Sold	14	28	21	21	50.0%
Properties Pending Sale	11	19	16	14	27.3%
Properties For Sale	91	128	142	98	7.7%
Days on Market (Pending Sale)	58	38	85	62	6.0%
Month's Supply of Inventory	6.5	4.6	6.8	4.7	-28.2%
Percent Under Contract	12.1%	14.8%	11.3%	14.3%	18.2%
Average Median Price for Last 12 Months	\$1,074,583	\$1,007,285	\$1,044,000	\$1,037,305	-3.5%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Santa Monica Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



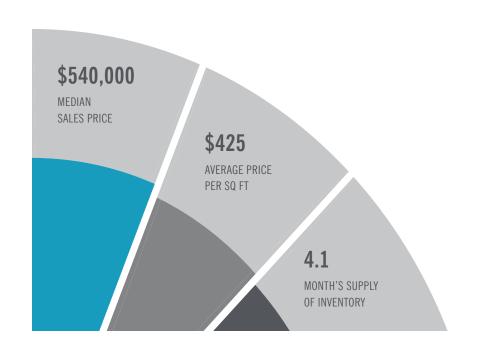


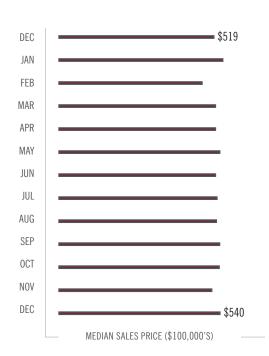
SHERMAN OAKS

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$519,500	\$525,000	\$539,000	\$540,000	3.9%
Average Price per Square Foot	\$410	\$442	\$437	\$425	3.7%
Properties Sold	20	19	17	15	-25.0%
Properties Pending Sale	14	18	24	19	35.7%
Properties For Sale	58	99	91	62	6.9%
Days on Market (Pending Sale)	73	46	58	28	-62.2%
Month's Supply of Inventory	2.9	5.2	5.4	4.1	42.5%
Percent Under Contract	24.1%	18.2%	26.4%	30.6%	27.0%
Average Median Price for Last 12 Months	\$541,933	\$531,167	\$530,000	\$526,962	-2.8%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Sherman Oaks Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

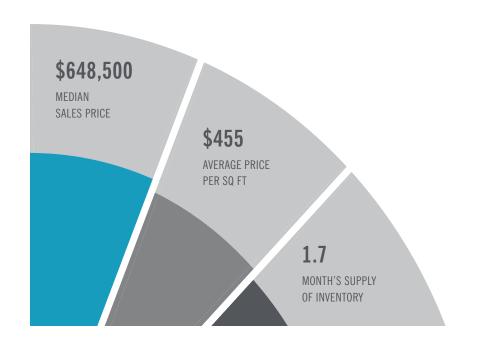




STUDIO CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$720,000	\$697,500	\$717,500	\$648,500	-9.9%
Average Price per Square Foot	\$479	\$470	\$513	\$455	-5.0%
Properties Sold	3	9	10	12	300.0%
Properties Pending Sale	3	8	6	5	66.7%
Properties For Sale	34	40	36	20	-41.2%
Days on Market (Pending Sale)	60	50	38	36	-40.3%
Month's Supply of Inventory	11.3	4.4	3.6	1.7	-85.3%
Percent Under Contract	8.8%	20.0%	16.7%	25.0%	183.3%
Average Median Price for Last 12 Months	\$671,042	\$679,000	\$634,833	\$670,760	-0.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Studio City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



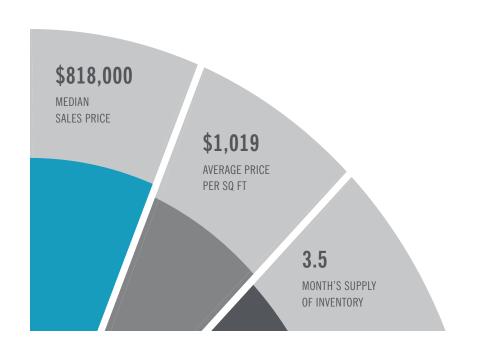


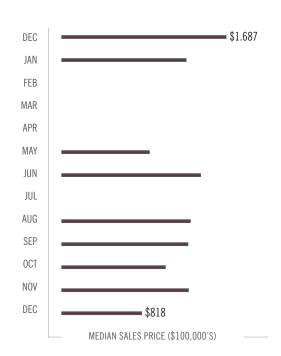
VENICE

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,687,500	\$1,425,000	\$1,295,000	\$818,000	-51.5%
Average Price per Square Foot	\$933	\$928	\$1,148	\$1,019	9.2%
Properties Sold	2	4	1	2	0.0%
Properties Pending Sale	2	2	2	0	-100.0%
Properties For Sale	8	17	17	7	-12.5%
Days on Market (Pending Sale)	71	31	86	0	-100.0%
Month's Supply of Inventory	4	4.2	17	3.5	-12.5%
Percent Under Contract	25.0%	11.8%	11.8%	0.0%	-100.0%
Average Median Price for Last 12 Months	\$1,520,386	\$1,159,050	\$1,060,083	\$1,231,306	-19.0%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Venice Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

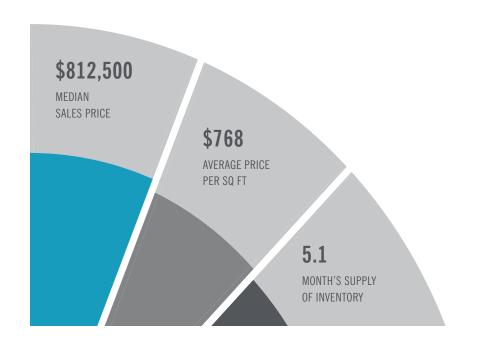


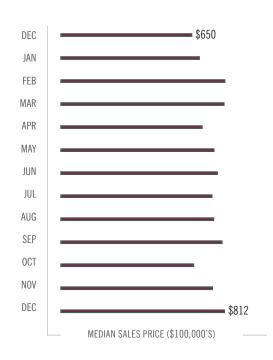


WEST HOLLYWOOD

ANGE 25.0%
5.0%
3.6%
4.3%
5.8%
4.4%
22.9%
0.5%
35.3%
-2.3%
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^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in West Hollywood Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.



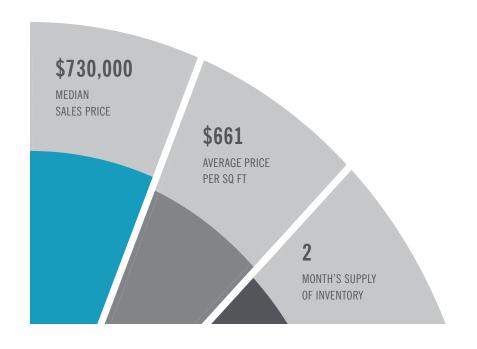


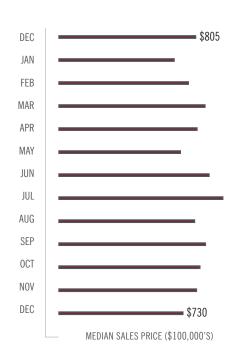
WEST LA

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$805,000	\$884,000	\$862,500	\$730,000	-9.3%
Average Price per Square Foot	\$660	\$640	\$662	\$661	0.2%
Properties Sold	8	8	12	9	12.5%
Properties Pending Sale	6	16	13	5	-16.7%
Properties For Sale	31	40	48	18	-41.9%
Days on Market (Pending Sale)	59	30	45	52	-12.5%
Month's Supply of Inventory	3.9	5	4	2	-48.4%
Percent Under Contract	19.4%	40.0%	27.1%	27.8%	43.5%
Average Median Price for Last 12 Months	\$872,019	\$832,667	\$790,000	\$808,704	-7.3%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in West LA Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT





WESTWOOD - CENTURY CITY

DATA*	DEC 2018	6 MONTH	3 MONTH	DEC 2019	% CHANGE
Median Price	\$1,125,000	\$929,668	\$949,500	\$957,500	-14.9%
Average Price per Square Foot	\$713	\$1,153	\$758	\$1,045	46.6%
Properties Sold	27	37	41	36	33.3%
Properties Pending Sale	25	37	43	25	0.0%
Properties For Sale	243	290	293	221	-9.1%
Days on Market (Pending Sale)	73	47	60	75	2.4%
Month's Supply of Inventory	9	7.8	7.1	6.1	-31.8%
Percent Under Contract	10.3%	12.8%	14.7%	11.3%	10.0%
Average Median Price for Last 12 Months	\$997,677	\$937,605	\$986,667	\$946,296	-5.2%

^{*}Information obtained from Broker Metrics, The MLS and Foreclosure Radar for all areas in Westwood - Century City Micro Market Report. Statistics are subject to change due to individual real estate company reporting disciplines.

CURRENT MARKET SNAPSHOT

