# **BUYER TRANSACTION**

# ROADMAP



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#### GET PRE-APPROVED

Determine how much you want to spend, by talking to a trusted mortgage lender.



### SET UP A SEARCH ONLINE

We will customize a search for you, pulling the most up-to-date information available on the internet from the Multiple Listing Service (MLS), the central database for all real estate information.



### PRIVATE SHOWINGS

Once you find interested properties, we will schedule a day and time to go for a private tour.



### SUBMIT AN OFFER

Once you find a property you love, we will write up an offer. We will pull comparable properties to determine an offer price. This can be done over the phone, in person or by email with DocuSign.



### HOME INSPECTION

Offers are typically contingent on a home inspection of the property by a licensed professional to check for signs of structural damage or things that may need fixing.



#### ATTORNEY REVIEW

Attorneys for each party review the contract and make suggestions for changes to protect their clients.



#### **APPRAISAL**

Lender will arrange for an appraiser to provide an independent opinion of the value of the property.



### UNDERWRITING & PAPERWORK

Lender works with a title company to handle all of the paperwork and make sure that the seller is the rightful owner of the house you are buying.



### SECURE PROPERTY INSURANCE

Homeowners or condo insurance is necessary and it compensates you for losses to your home and your possessions inside it.



### CLEAR TO CLOSE

Lender has cleared all the conditions and is now ready to go to closing.



#### FINAL WALKTHROUGH

Typically, the day before or morning of closing, we do a final walkthrough that lasts 15 minutes to make sure everything is in the condition you first saw it in and previously requested repairs were made.



#### **CLOSING**

We will be at the closing along with your attorney to walk you through each and every document and answer any questions you may have.

Ownership will be transferred to you and you'll get the keys to your new home!

## COMPASS

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