

# BUSINESS The Chronicle with Bloomberg

## MOVERS AND SHAKERS

**Matt Bierman** has joined Bank of the West as national small-business banking manager. Bierman will be hiring a team of small-business bankers, including about 30 initially in the San Francisco Bay Area, Southern California and the Denver area.

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Bingham has expanded its intellectual property practice in Northern California with the addition of **Mary Huser**, former vice president and deputy general counsel in charge of global intellectual property and litigation at eBay, to its East Palo Alto office. Huser rejoins Bingham as a partner in the firm's intellectual property group.

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R/GA announced that **Ryan Denning** has been promoted to

managing director and will lead the agency's San Francisco office. In addition, R/GA San Francisco has added eight employees: **Andres Jimenez**, **Yasmin Nestlen** and **Vlad Margulis** as interaction design directors; **Brett Rampata**, **Ted McCagg** and **Ricardo Landim** as associate creative directors; **Allison Gabrys** as group director, production; and **Vanessa McCutcheon** as account director.

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PJA Advertising + Marketing in San Francisco has hired **Ben Citron** and **Roger Wong** as creative directors. Wong comes from Razorfish in San Francisco; Citron joins from San Francisco's Real Branding.

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**Thomas E. Duley** has joined DLA Piper as counsel in

the corporate and securities practice. He will be located in the firm's San Francisco and Palo Alto offices. Duley, former senior corporate counsel and head of the transactional legal group at PDL BioPharma Inc., focuses on intellectual property transactions for life sciences companies.

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**Ted Congdon** has joined the executive search firm of Jackowitz & Co. as senior vice president. Congdon is opening an office in San Francisco for the firm, which is based in Boston. Prior to Jackowitz, Congdon was responsible for executive hiring at the Capital Group Cos.

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**Jon Schleuning** has joined Marshall Strategy in San Francisco as senior associate.



Bierman



Huser



Denning



Duley



Citron



Wong



Congdon



Schleuning

Send submissions for Movers and Shakers to [sberel@sfgchronicle.com](mailto:sberel@sfgchronicle.com). Please put "Movers and Shakers" in the subject line. Photos should be attached in .jpg format, at least 300 dpi, with the subject's full name in the file name.

## EARNINGS

# Intel predicts profit, sales growth to hit double digits

CHRONICLE NEWS SERVICES

Intel CEO Paul Otellini said Tuesday that the company's revenue and net income per share should see a percentage increase in the low double digits over the next few years because of rising demand for its chips in personal computers and other gadgets.

On both measures, Intel Corp.'s numbers have declined over the past two years as business spending on PCs and computer servers collapsed amid the recession. However, strong buying by bargain-hunting consumers has helped lift Intel's fortunes in recent quarters, and sales of server chips — some of Intel's most profitable products — have improved.

Otellini told investors and financial analysts at a conference at Intel's



Christopher Ayers / Intel

**Intel CEO Paul Otellini paints a rosy picture of his company's future for investors and analysts.**

Santa Clara headquarters that the forecast proves that PCs are "still a growth industry."

It's difficult to say, however, how the new guidance compares with analysts' expectations.

Intel, whose chips run more than 80 percent of the world's PCs, will sell

more semiconductors for server computers, data centers and mobile phones, and offer new processors for other products including televisions and security systems, Otellini said. Intel's ability to manufacture more advanced chips cheaply is putting

it further ahead of the competition, he said.

"We've set ourselves up for very profitable growth," Otellini said in remarks to analysts. "Intel has a unique set of attributes that no one has."

Otellini's forecast was based on a "compound annual growth rate," a measure that includes multiple years of results. He did not specify the years.

Analysts polled by Thomson Reuters expected Intel's recovery from the downturn to show a 23 percent increase in revenue and a more than doubling of earnings per share in 2010 over the year before. For 2011, the analysts expected less-dramatic growth of a 5 percent increase in both revenue and earnings per share, compared with their 2010 forecasts.

## THE WALK-THROUGH

[sf.blockshopper.com](http://sf.blockshopper.com)

Twice a week, *The Chronicle* features a local home on the market that caught our eye for its architecture, history or character.

**Address:** 201 Buchanan St., Hayes Valley

**Asking price:** \$1.575 million

**Description:** Built for John Nightingale, an early San Francisco pioneer, this Eastlake-style home was named San Francisco Landmark 47 in 1972. The property, known as the Nightingale House, also was the residence of San Francisco artist Jo Hanson, who died in March 2007. The restored property has multiple fire-



Floors are hardwood.

places, hardwood floors, 12-foot ceilings and many large rooms that are flexible enough for many remodeling options.

There's a lower level with a second one-bedroom unit with a kitchen and a bathroom and a versatile courtyard. The property is two blocks from a Muni stop at Market and Laguna streets.

**Don't miss:** A spacious artist's studio that overlooks the courtyard and the bay views from the upper-level "lookout" room.

**Built:** 1882

**Size:** The four-bedroom, three-bath home spans 4,400 square feet.

**For more information:** Radhi Ahern, Alain Pinel Realtors, (415) 531-2981, [rahern@apr.com](mailto:rahern@apr.com); Scott Kalmbach, Pacific Union, (415) 350-7911, [scott.kalmbach@pacunion.com](mailto:scott.kalmbach@pacunion.com). [www.201buchanan.com](http://www.201buchanan.com).

Suggest homes for *The Walk-Through*: [realestate@sfgchronicle.com](mailto:realestate@sfgchronicle.com).

## TECHNOLOGY

# FTC said to delay action on merger

By Jeff Bliss  
BLOOMBERG NEWS

The Federal Trade Commission has delayed taking action on whether to challenge Google Inc.'s \$750 million acquisition of AdMob Inc. to examine the practices of Apple Inc., a competitor, said two people familiar with the matter.

The agency received a two-week extension of its review from Google and AdMob so it could gauge the effect of Apple buying Quattro Wireless in January to compete with Mountain View's Google in the mobile-advertising market, one source said.

In particular, the FTC is concerned with conditions Cupertino's Apple is placing on software developers and advertisers for its iAd system,



Ryan Anson / AFP / Getty Images 2008

**Google Inc., based in Mountain View, has purchased AdMob Inc. for \$750 million, but federal regulators want to focus first on Apple Inc., a source says.**

the two people said.

Apple spokesman Steve Dowling declined to comment. Cecelia Prewett, an FTC spokeswoman, and Adam Kovacevich, a Google spokesman, also declined to comment.

The company introduced iAd last month in an attempt to help soft-

ware developers generate revenue from the programs they create for Apple's iPhone, iPod Touch and iPad.

FTC staff members have urged filing an antitrust suit challenging Google's purchase of AdMob, according to three sources familiar with the matter.

The FTC signaled last month it was leaning toward the court challenge when it was disclosed the agency was seeking sworn declarations from Google's competitors and advertisers.

The agency's five commissioners ultimately will decide whether to challenge the acquisition.



John Hayes / Openhomesphotography.com photos

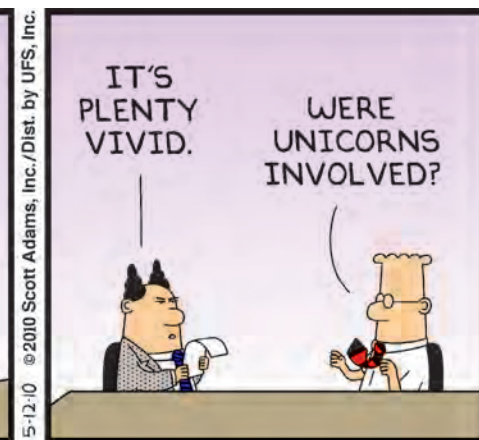
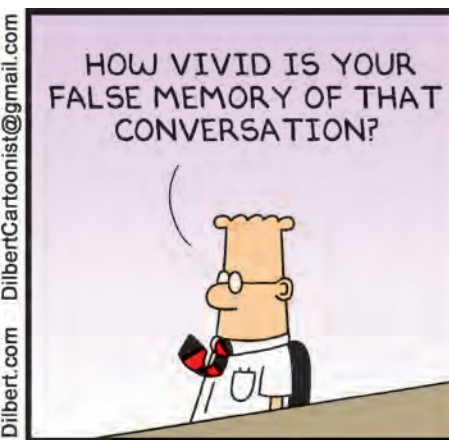
**The home has four bedrooms and three bathrooms.**



**The historic Nightingale House was built in 1882 and has been completely restored.**

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## DILBERT By Scott Adams



## Ship Traffic

Due to arrive today

SHIP	FROM	PORT
CCNI Rotterdam	Vancouver, Canada	OAK
APL Sardonyx	San Pedro, Calif.	OAK
King Brian	Long Beach	OAK
CSL Trailblazer	Santa Rosalia, Mexico	OAK
CSL Acadian	Sechart, Canada	SFO
Hyundai Singapore	Unknown	OAK
Horizon Enterprise	Tacoma, Wash.	OAK

Due to depart today

SHIP	TO	PORT
Rotterdam Express	Balboa, Panama	OAK
Bosporus Bridge	Tokyo	SFO
Ever Chivalry	Kaohsiung, Taiwan	OAK
Mahimahi	Los Angeles	OAK
Xin Mei Zhou	Qingdao, China	SFO
Horizon Falcon	Honolulu	OAK
Vincent Thomas Bridge	Tokyo	OAK
Horizon Enterprise	Honolulu	OAK

Source: San Francisco Marine Exchange